



# *30<sup>th</sup>* **ANNUAL REPORT**

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## **2024-25**

**Logica Infoway Limited**  
(Formerly ; Eastern Logica Infoway Limited)





30  
years of

MILESTONE  
&  
CELEBRATION

**A JOURNEY OF THREE DECADES**  
**POWERED BY TRUST**  
**&**  
**DRIVEN BY PURPOSE**

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# Chairman's Statement

**Gaurav Goel**  
Chairman and Managing Director

## Dear Shareholders,

As we conclude the financial year ended 31<sup>st</sup> March 2025, I am pleased to present the Annual Report of Logica Infoway Limited (Formerly; Eastern Logica Infoway Limited.). FY25 has been a year of resilience and steady progress, where despite a dynamic and competitive market environment, your Company sustained its momentum and achieved meaningful milestones. By remaining focused on deepening brand partnerships, expanding customer reach, and executing with discipline, we strengthened our operations, delivered sustainable value, and reinforced stakeholder confidence, while laying a solid foundation for future growth.

Total revenue for the year grew by 4.5% to ₹11,149.5 million. Profitability also strengthened, with EBITDA rising 32.8% to ₹267.2 million and Profit After Tax increasing 29.8% to ₹105.1 million. This performance was supported by a healthier business mix, stronger operating leverage, and disciplined cost management.

## The Retail Vertical

The retail vertical recorded outstanding growth, with revenue rising 52.4% year-on-year to ₹1,736 million. During the year, we expanded our footprint by adding 30 new stores, including 10 Samsung Experience Stores, bringing the total to 52 stores spread across 31,901 sq. ft. This vertical continues to gain momentum, supported by strong brand partnerships and innovative retail formats.

## The Distribution Business

The **Distribution Business** recorded a revenue increase of 4.8%, reaching ₹5,090 million, supported by 13 warehouses and a strong network of over 3,000 retail partners.

## The E-Commerce Business

The **E-Commerce Business** grew by 6.5% to ₹2,844 million, driven by strong partnerships with Amazon, Flipkart, and leading OEMs including OnePlus, Realme, HP, and Asus. Fulfilment efficiency during national campaigns remained robust, further strengthening the Company's digital channel capabilities.

## The Exports Business

The **Export Business** generated revenue of ₹1,479 million lower than the previous year due to a conscious decision to scale back and reallocate capital towards higher-margin domestic opportunities, particularly in retail.

*A key operational milestone during the year was the company-wide implementation of SAP, which has significantly enhanced our ability to manage scale, monitor performance, and drive efficiencies across all verticals.*

## FY26 Outlook

For FY26 we expect:

- **Total Revenue:** Growth of 8%–16% year-on-year, supported by momentum across all four verticals.
- **Retail:** Anticipated to be the primary growth driver, with expected revenue growth of 50% - 60% year-on-year, alongside an increase in store count from 52 to 100 and expansion of retail space to approximately 60,000 sq. ft.
- **Distribution:** Projected growth of 8%–10% year-on-year, maintaining its foundational role in the Company's revenue mix.
- **E-Commerce:** Expected Growth of 8%–10% year-on-year, supported by rising digital adoption and a broader online product portfolio.
- **Exports:** Forecast Growth of 10%–15% year-on-year, focusing on selective, high-margin opportunities.
- **EBITDA margin** is expected to improve to 2.7%–3.0%, reflecting an enhanced gross margin profile and a higher contribution from the retail vertical.

## Long-Term Vision

Over the next four years, we aim to scale our retail network to 500 stores, strengthening our presence in both urban and Tier-2 markets. This expansion, alongside balanced growth across all verticals, will reinforce the Company's position as a preferred distribution and retail partner for global consumer technology brands in India.

On behalf of the Board, I sincerely thank all our stakeholders viz., vendors, clients, employees, lenders, and shareholders for their trust, confidence, and steadfast support to Logica Infoway Limited. Your continued encouragement inspires us to build with a long-term perspective, and we remain committed to delivering sustainable value year after year. We deeply appreciate your unwavering support.



## ABOUT COMPANY

Founded in 1995, Logica Infoway Limited has grown into one of India's trusted and established names in IT and telecom solutions, catering to both B2B and B2C segments across the country. Under the leadership of Managing Director, Mr. Gaurav Goel, who brings over three decades of expertise in distribution and retail, the Company has built strong relationships with leading global consumer electronics brands. Through this, Logica Infoway offers a comprehensive portfolio of products, including laptops, IT hardware, peripherals, smartphones, and allied accessories, complemented by software, networking, and security solutions.

With operations spanning West Bengal, Delhi, Uttar Pradesh, and Haryana, the Company has steadily expanded its market presence through a robust network of distribution centres, retail stores, channel partners, e-commerce platforms, and virtual offices. Over the years, this multi-pronged approach has enabled Logica Infoway to consistently scale its reach and ensure accessibility to customers across diverse markets.

The business is structured around four key verticals - Retail, Exports, E-Commerce, and Distribution - providing a well-diversified platform for growth. By securing strategic retail spaces, enhancing customer visibility, and driving operational efficiency, the Company has been able to maintain a steady increase in revenue from operations while also demonstrating sustainable profitability.

Guided by its focus on technology-driven solutions, customer-centric relationships, and disciplined execution, Logica Infoway remains committed to delivering long-term, profitable growth and strengthening its position as a key player in India's evolving electronics and IT ecosystem.

**3000+**

Retail Market  
Stores Reach

**350+**

Online Retail  
Cities

**52**

Company  
Owned

**6**

Office  
Branches

**31901** Sq.  
ft

Total Retail Space

**13**

Warehouses

**11**

GST  
Registered  
States

# OUR JOURNEY

## 1995-2000

- ▶ Launched business in 1995 with a focus on servicing, maintenance, and LAN/WAN installations.
- ▶ Formed distribution partnerships with leading brands such as HP, Samsung, Lenovo, Sony Vaio and HCL between 1998 and 2010.
- ▶ Expanded into retail with our first store in Kolkata in 2002.
- ▶ Achieved revenue of INR 50CR in the fiscal year 2007.

## 2011-2015

- ▶ Expanded retail presence with a 6th store in Kolkata in 2011 and diversified into mobile distribution.
- ▶ Launched e-commerce operations in 2013 on platforms like Snapdeal, Amazon, and Flipkart.
- ▶ Achieved revenue of INR 200CR in the fiscal year 2013.

## 2016-2020

- ▶ Expanded our geographical footprint by opening offices in Durgapur, Midnapur, and Murshidabad in 2016.
- ▶ Launched our first retail store in Delhi in 2017, marking our entry into the retail sector outside West Bengal.
- ▶ Commenced business operations in Delhi, Telangana, and Karnataka in 2017, followed by expansion into Bhiwandi - Maharashtra in 2018.
- ▶ Achieved revenue of INR 400 crore in the fiscal year 2018

## 2021-2025

- ▶ Opened a new distribution office in Gurgaon, Haryana in 2021.
- ▶ Achieved a significant milestone with a successful Initial Public Offering in January 2023, followed by listing on the BSE SME platform.
- ▶ Expanded operations to Uttar Pradesh by opening an office in Lucknow in 2023
- ▶ Achieved revenue of INR 1000 crore in the fiscal year 2024
- ▶ Opened 30 new retail stores in FY25, totaling 52 stores.
- ▶ Migrated enterprise systems from Tally ERP to SAP in April 2025, enabling real-time data visibility and scalable business operations.

# FINANCIAL SUMMARY

## TOTAL REVENUE

In FY25, total revenue stood at ₹11,149.5 million, up 4.5% from ₹10,671.2 million in the previous year.

## EBITDA

EBITDA for the year came in at ₹267.2 million, a 32.5 % increase over last year. This improvement was led by better operating leverage and improved contribution margins, particularly in the second half.

## EBITDA MARGIN

The EBITDA margin improved by 50 basis points to 2.4% in FY25, up from 1.9% in FY24, driven by a 100 basis point expansion in gross margin. This improvement was primarily attributable to a higher revenue contribution from the retail segment, which operates at superior margins.

## PROFIT AFTER TAX (PAT)

Profit after tax grew by 29.9% to ₹105.1 million in FY25, as the benefits of higher operating income flowed through to the bottom line. The increase also reflects prudent management of finance costs and a stable tax environment.

## PAT MARGIN

PAT margin saw a slight uptick to 0.9%, from 0.8% in the previous year. While margins remain modest, the improvement is a step in the right direction and reflects the company's disciplined approach to cost and capital allocation.

# FINANCIAL SUMMARY



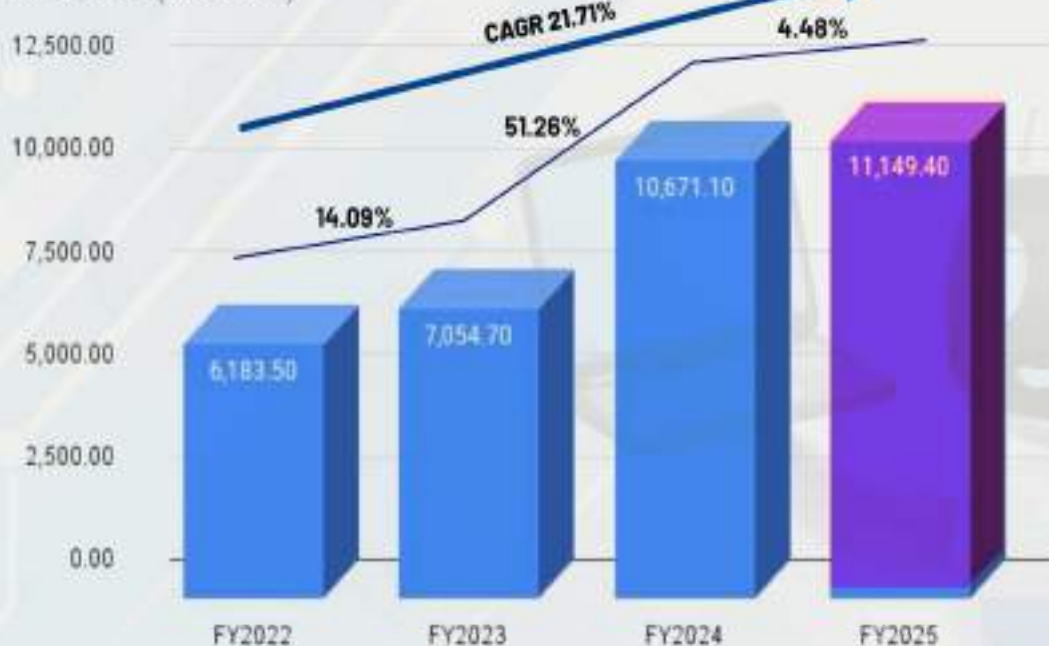
EBITDA(Rs Mn.)



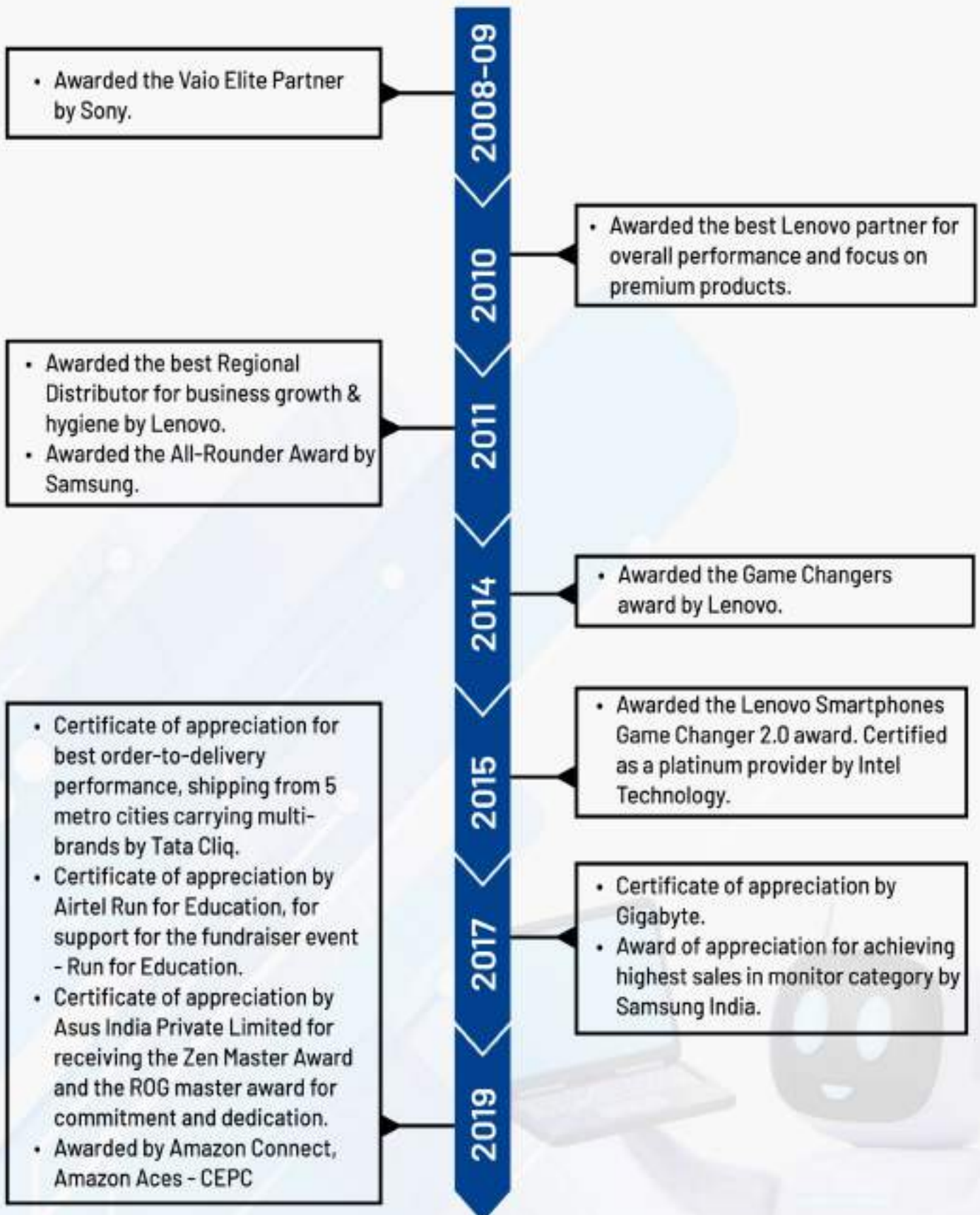
PAT(Rs Mn.)



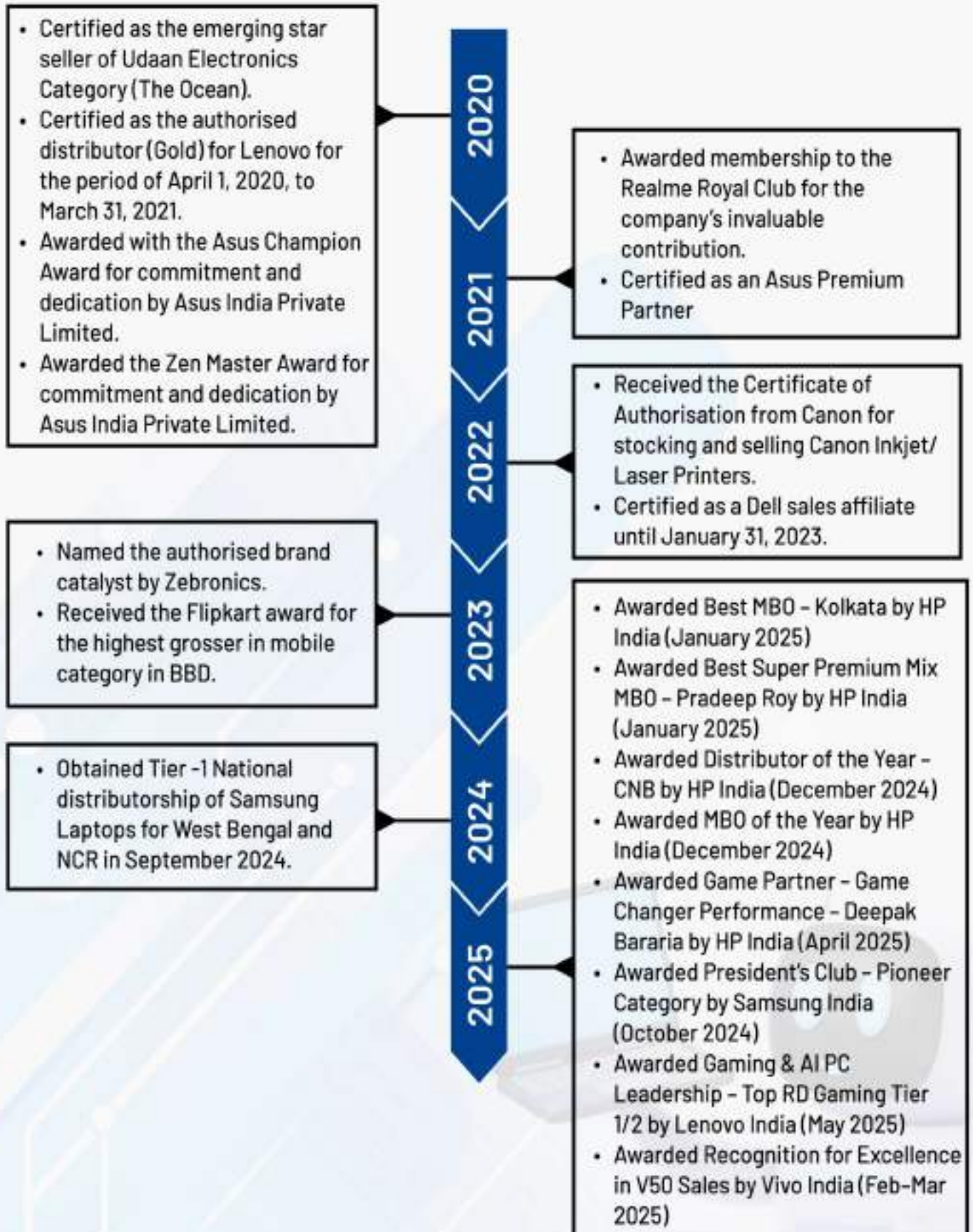
Revenue(Rs Mn.)



## ACHIEVEMENTS



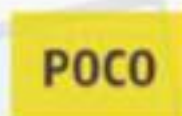
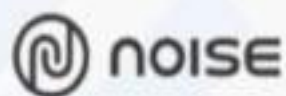
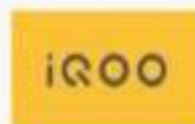
## ACHIEVEMENTS



# AWARDS & RECOGNITION



## Our Brand and Channel Partners



# SAMSUNG

## (Distribution)

During FY 2024-25, Logica Infoway Limited entered into a strategic partnership with Samsung India as a Tier-I National Distributor for West Bengal and the National Capital Region (Delhi NCR). Under this prestigious arrangement, the Company took on the responsibility of supplying Samsung laptops and notebooks directly to Tier-II and Tier-III distributors in these key markets, thereby strengthening its role as a critical link in Samsung's national supply chain.

This development marked a significant milestone in Logica's distribution business, further strengthening its portfolio with one of the world's most respected technology brands. The tie-up enhanced market competitiveness, improved pricing flexibility, and created new growth opportunities within the IT hardware segment.

Through this association, Logica was able to:

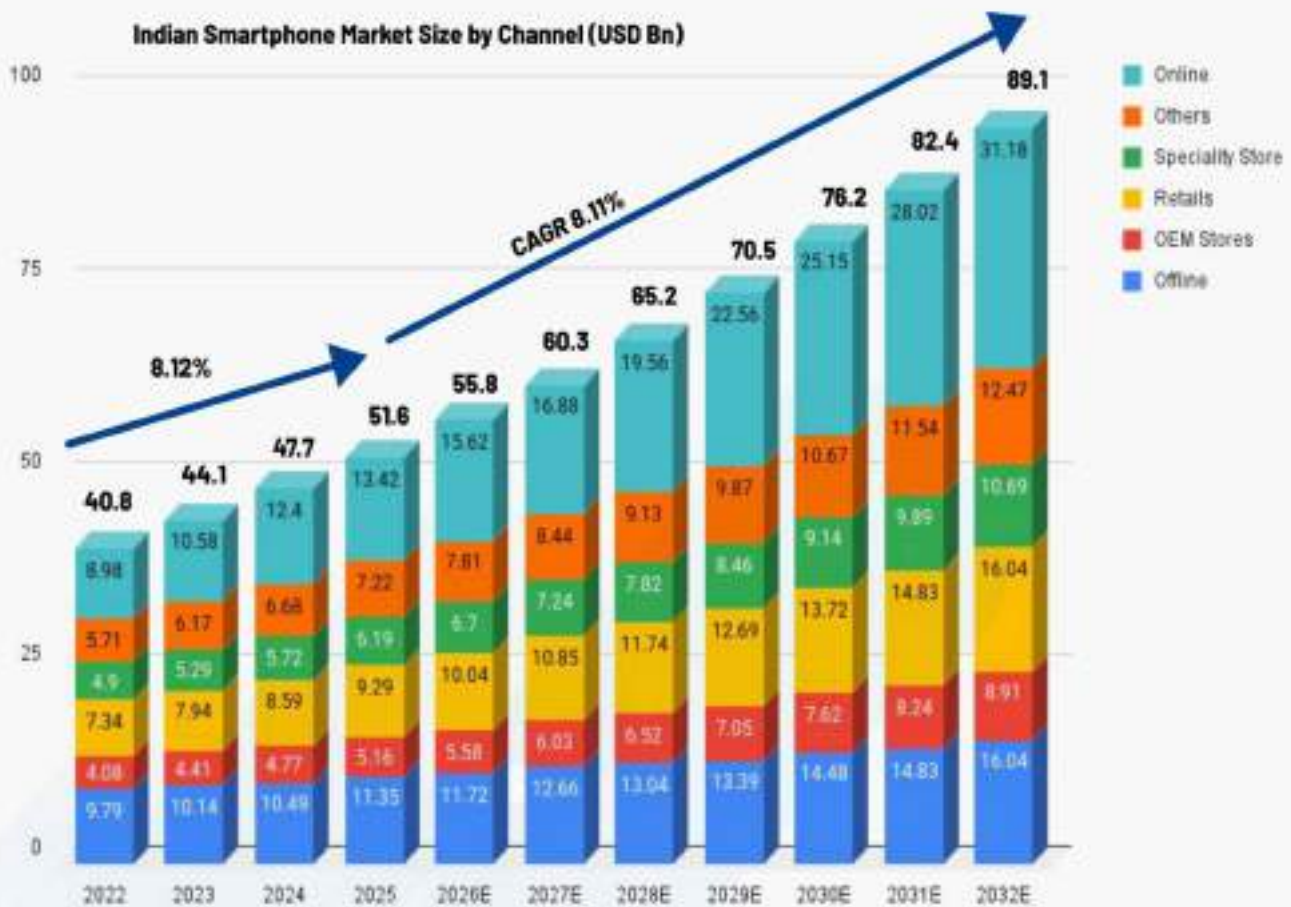
- Ensure timely availability of Samsung's latest laptops and notebooks for channel partners in high-demand markets.
- Strengthen customer satisfaction and loyalty through dedicated support and after-sales service.
- Introduce targeted promotions, channel schemes, and incentive programs to drive sales and partner engagement.
- Utilize pan-India network to enhance pricing flexibility, improve working capital, and scale future growth.

The Samsung tie-up has already started contributing positively to Logica's market competitiveness by enabling it to cater to a broader and more diversified customer base. It also positioned the Company as a preferred partner for global technology leaders seeking to expand their penetration in India's rapidly evolving digital ecosystem.

This collaboration supported Logica's strategy of scaling high-growth categories through global brand partnerships. By combining Samsung's brand strength with its distribution expertise, the Company strengthened its leadership and profitability in India's IT hardware and mobility market.



## Industry Outlook



### India's Smartphone Market: Accelerated Growth & Evolving Distribution Landscape

From \$40.8B in 2022 to \$51.6B by 2025, India's smartphone market has grown at a strong 8.12% CAGR, fueled by rising digital inclusion and rapid smartphone penetration. Going forward, the market is expected to continue expanding to \$88.9B by 2032 at a healthy 8.11% CAGR, backed by increasing upgrades and affordable 5G adoption.

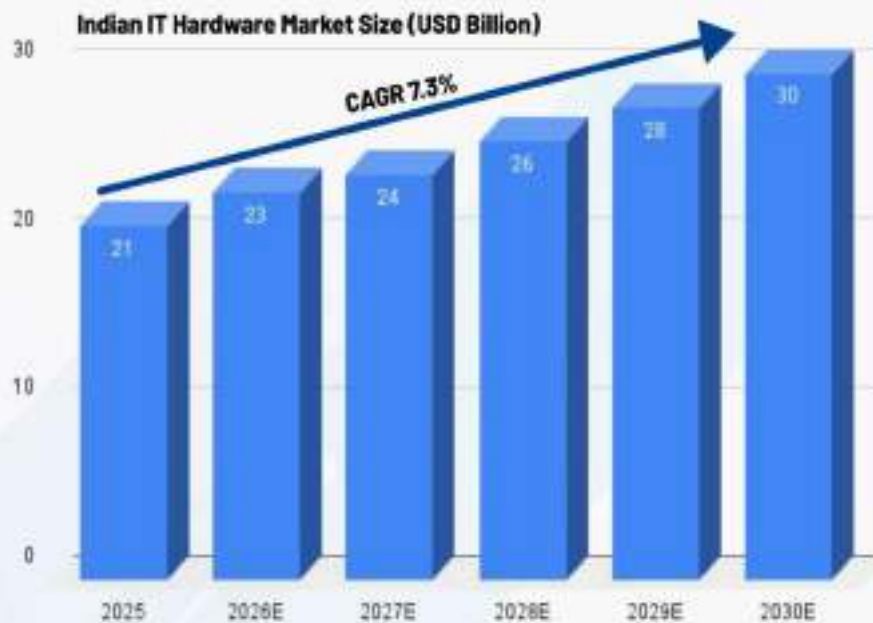
The distribution landscape is evolving—while offline and retail remain significant, online channels are gaining momentum and are expected to lead growth. OEM stores, specialty outlets, and hybrid formats are also contributing to a more dynamic retail ecosystem—offering multiple high-growth avenues for modern mobile retailers.

## Industry Outlook

### India's IT Hardware Market: A Growing Opportunity

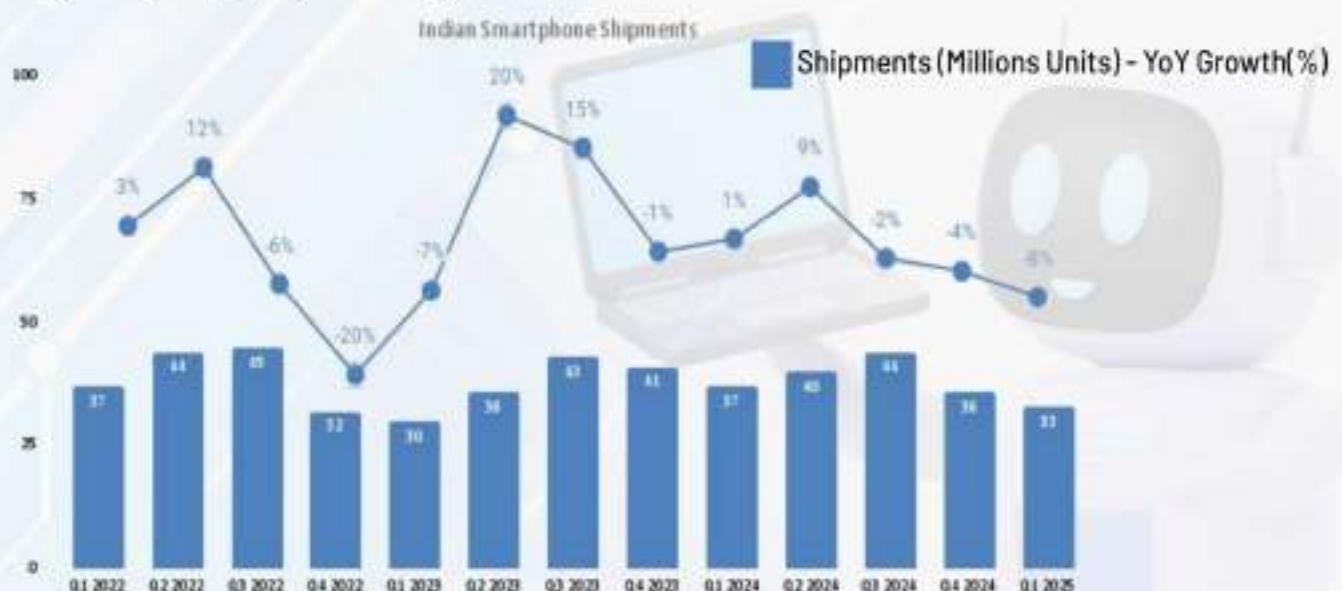
India's IT Hardware market is projected to grow from USD 21.17 billion in 2025 to USD 29.84 billion by 2030, expanding at a CAGR of 7.3%.

This growth is fueled by rising digital adoption across sectors, increased government and enterprise IT spending, and a shift toward hybrid work models. For IT retailers, this presents a robust demand environment across consumer, enterprise, and government segments—offering significant room for expansion in both product categories and regional reach.



### India's Smartphone Shipments: Resilient Base, Strong Growth Outlook

India's smartphone shipments declined 8% YoY in Q1 2025, reflecting short-term softness driven by inventory correction and cautious consumer spending. However, the market remains fundamentally strong, with a robust base of over 275 million units expected by 2033, implying a healthy CAGR of 6.6% from current levels.



## Industry Outlook

### India – Growth Drivers in Smartphone



#### Affordable Smartphone Demand

India is a price-sensitive market with growing demand for budget-friendly smartphones that offer reliable performance and camera capabilities.

#### Expansion of Rural and Tier-2 Markets

Rising smartphone penetration in semi-urban and rural areas, aided by improved mobile connectivity and government digital initiatives like Bharat Net.

#### 5G Expansion

The nationwide rollout of 5G is driving consumer upgrades, with a surge in demand for entry- and mid-range 5G smartphones priced under ₹20,000.

#### Youth-Driven Consumption

A young, tech-savvy population is fueling smartphone sales, especially in gaming, social media, and video consumption categories.

#### E-commerce and Omnichannel Distribution

Online platforms and retail-tech models are boosting smartphone reach across underserved geographies, supported by easy financing options and trade-in programs.

### India – Growth Drivers in IT Hardware Segment



#### MSME & Startup Digitization:

The rapid formalization and digitization of India's MSME ecosystem are contributing to rising demand for entry-level and mid-tier IT devices.

**Government-Led Digitalization Initiatives:** Policies like Digital India, Make in India, and the PLI scheme are encouraging local manufacturing of laptops, tablets, and accessories

**Educational Sector Demand:** The pandemic-led pivot to online education has made digital access essential, creating a long-term base of demand across schools and households.

**Local Assembly and Component Ecosystem:** Growth in domestic PCB assembly, semiconductor packaging, and display manufacturing is improving margins and shortening supply chains.

**Enterprise IT Infrastructure Investment:** BFSI, healthcare, and IT/ITES companies are investing in computing infrastructure to enable remote work, cybersecurity, and cloud migration.

## Retail Business

### Expanding Retail Footprint – Driving Growth from the Ground Up

During FY25, the Company expanded its retail footprint with the addition of 30 new stores, including 10 brand-exclusive Samsung Experience Stores averaging 1,000 sq. ft. each. This growth extended operations to Gurgaon, Noida, Faridabad, Ghaziabad, Moradabad, and multiple Tier-2 cities in West Bengal.

As of 31 March 2025, the network comprised 52 stores across four states, covering a total retail area of 31,901 sq. ft., with 22,878 sq. ft. added during the year. The store portfolio includes Multi-Brand Outlets, HP World stores, and Samsung Experience Stores, serving diverse customer segments.

Retail operations are anchored by exclusive partnerships with global brands such as Samsung, HP, Vivo, and Realme, backed by direct billing arrangements and differentiated store formats. The migration to SAP Business One in April 2025 further strengthened operational control, enabling real-time inventory tracking, performance monitoring, and data-led decision-making.

The retail business remains a core growth engine, contributing significantly to the Company's position in India's consumer technology distribution landscape.



# Retail Presence

Delhi(NCR & UP)



Badarpur



Trinagar



Noida



Najafgarh



Palam



Janakpuri



Durgapuri



Dwarka Mor

# Retail Presence

Delhi(NCR & UP)



Moradabad



Ramesh Nagar



NIT Faridabad



Maujpur



Nehru Place



Ghaziabaad



Kamla Nagar

# Retail Presence

## Kolkata



# BEYOND DIGITAL

(THE IRREPLACEABLE HUMAN TOUCH)

## Why Brick-and-Mortar Still Matters

Despite the rapid growth of digital commerce, physical retail stores continue to deliver unique value that online platforms simply cannot replicate. At the core of this resilience are five key strengths:

**Personalized Service & Trust:** In-store staff offer tailored advice and build customer relationships that foster long-term loyalty and confidence in purchase decisions.

**Seamless After-Sales Support:** Customers enjoy the assurance of immediate help, returns, and service without the delay or complexity often associated with online support.

**Tangible Experience & Marketing:** Being able to physically interact with products allows customers to evaluate quality, features, and usability—something no digital image or video can fully convey.

**Flexible Financing Options:** Physical stores can offer instant financing approvals, multiple schemes, and personalized solutions that cater to diverse customer needs on the spot.

**Extensive Product Assortment:** A curated, readily available product mix at retail locations offers customers both variety and immediacy, encouraging walk-in purchases and discovery.

# OTHER VERTICALS

## DISTRIBUTION

### Distribution: Engine Powering Scalable Growth

Our distribution business is on track to close FY25 at ₹5090 Mn, with a clear growth path. This momentum is driven by our expanding Tier-I and Tier-II partnerships with global brands including HP, Samsung, Dell, Asus, Lenovo, Infinix, and Brother.

In FY25, we were appointed as a Tier-I distributor for Samsung Note PCs across West Bengal, Delhi, Uttar Pradesh, and Haryana, and for Brother printers in West Bengal. We also secured exclusive distribution rights for Infinix in Gurgaon, covering smartphones, wearables, tablets, and TVs.

We currently operate across 11 states, supported by 13 warehouses, and service a network of 3,000+ retail partners. Our operational strength lies in a deep regional footprint across North and East India, and the ability to deliver at scale with efficiency.

### Distribution Revenue



## E-COMMERCE

### Scaling Digital Commerce: Our E-Commerce Edge

Our e-commerce business delivered ₹2844 Mn in revenue in FY25, driven by expanded brand alignments, improved fulfillment capabilities, and deeper integration with national marketplaces.

In FY25, we maintained strong partnerships with leading platforms including Amazon and Flipkart, actively participating in key national events such as Big Billion Days, Great Republic Day, and Prime Day. Our performance during these events has reinforced Logica's position as a reliable and high-efficiency fulfillment partner.

We continued our strategic alignments with OnePlus and Realme in smartphones and with HP, Asus, and Lenovo in the IT category. Our e-commerce model is centered on category depth, fulfillment speed, and efficient serviceability backed by our 13-warehouse infrastructure.

### E-Commerce Revenue

(Rs Mn)



## EXPORT

### From Volume to Value: Shifting Gears from Export to Domestic Retail Expansion

Our export business, which contributed ₹2006 Mn in FY24, was consciously scaled down to ₹1479 Mn in FY25 as part of a strategic realignment.

While the vertical played a valuable role in expanding our geographic footprint—primarily through smartphone and laptop exports to the Middle East—we have chosen to prioritize high-return, capital-efficient segments like domestic retail.

The export model, though revenue-generating, required higher working capital cycles and offered comparatively lower return on capital employed (ROCE). By reallocating resources towards expanding our retail footprint—where we control customer experience, pricing, and inventory turnover—we are driving long-term value creation with stronger margins and operational control.

### Export Revenue



# CSR INITIATIVE'S



Tailoring training



Computer training



Community welfare

# CORPORATE INFORMATION

## Board of Directors



### **Mr. GAURAV GOEL**

Chairman Cum Managing Director

#### **Age**

55 years

#### **Date of Appointment**

December 2, 2002

#### **Experience**

- Over 20 Years of Leadership Experience in IT and mobile phone distribution.
- Board Member since 2002, re-appointed as Managing Director in 2024
- Founded and Scaled the company to become a recognized industry leader.
- Expertise in technology integration, retail expansion, and service excellence.



### **Mrs. SHWETA GOEL**

Whole - Time Director

#### **Age**

51 years

#### **Date of Appointment**

December 2, 2002

#### **Experience**

- Over 20 Years of Board-Level Leadership in the IT Sector.
- Expert in Academic & Psychological Counselling.
- Driving Force Behind the Company's CSR & Social Impact Programs.
- Operational Strategist with a Focus on Market Responsiveness



### **Mr. RAKESH KUMAR GOEL**

Non-Executive Director

#### **Age**

81

#### **Date of Appointment**

July 14, 2014

#### **Experience**

- 58 Years of Extensive Engineering & Industrial Experience
- Leadership Roles at Prestigious Engineering Firms
- Specialist in Greenfield Project Development
- Expert in MI System Implementation
- Multidisciplinary Managerial Expertise

## Board of Directors



**Mrs. VINITA SARAF**

Independent Director

**Age**

35 years

**Date of Appointment**

August 29, 2022

**Experience**

- Independent Director with 8 Years of Corporate Legal & Governance Experience.
- Educational Background in Commerce and Securities Market.
- Hands-on Experience in Investor Relations & Corporate Communication
- Involved in Corporate Governance and Board-Level Functions



**Mr. NIL KAMAL SAMANTA**

Independent Director

**Age**

73 years

**Date of Appointment**

August 26, 2022

**Experience**

- Nearly Four Decades of Banking Experience (39 Years)
- Senior Leadership at Bank of India
- Expert in Branch & Administrative Banking Operations
- Strong Academic Background in Law, Science & Banking



**Mr. DINESH ARYA**

Independent Director

**Age**

69

**Date of Appointment**

July 1, 2022

**Experience**

- 37 Years of Extensive Corporate Governance & Compliance Expertise.
- Former Vice President & Head-Legal at Titagarh Wagons Ltd
- Dual Professional Qualifications in Company Secretarial & Cost Accountancy.
- Rich Experience in Listed Company Management & Investor Relations.

## Key Managerial Personnel



### **Mr. SUNDEEP MISHRA**

Chief Operating Officer

#### **Age**

69

#### **Date of Appointment**

May 8, 2007

#### **Experience**

- 49 Years of Experience in Retail & Distribution Industry
- Serving as Chief Operating Officer since July 2022
- Commerce Graduate with Practical Business Acumen.



### **Ms. Priyanka Gera**

Company Secretary & Compliance Officer

#### **Age**

33

#### **Date of Appointment**

September 24, 2024

#### **Experience**

- Qualified Company Secretary with an LLB degree
- 6 years of combined experience in corporate secretarial, legal, & compliance functions Across Public & Private Sectors
- Associate Member of ICSI



### **Mr. DEEPAK KUMAR JHA**

Chief Financial Officer

#### **Age**

43

#### **Date of Appointment**

July 1, 2022

#### **Experience**

- 22 Years of Experience in Accounts & Financial Management
- Chief Financial Officer since July 2022
- Commerce Graduate from Calcutta University (2003)



### **Mr. ANKUR BHUTANI**

Chief Operating Officer (North)

#### **Age**

45

#### **Date of Appointment**

July 18, 2023

#### **Experience**

- 22+ Years of Experience in Global Sales & Business Development
- Technology Graduate with Strong Commercial Acumen
- Worked with Leading Global MNCs like- HP, Toshiba, Dell, Lexmark, and Samsung

## COMMITTEES OF THE BOARD

### i. Audit Committee

1.	Dinesh Arya	Chairman
2.	Gaurav Goel	Member
3.	Nil Kamal Samanta	Member

### ii. Nomination & Remuneration Committee

1.	Vinita Saraf	Chairperson
2.	Dinesh Arya	Chairman
3.	Rakesh Kumar Goel	Member

### iii. Stakeholders' Relationship Committee

1.	Nil Kamal Samanta	Chairman
2.	Gaurav Goel	Member
3.	Shweta Goel	Member

### iv. Corporate Social Responsibility Committee

1.	Shweta Goel	Chairperson
2.	Rakesh Kumar Goel	Member
3.	Dinesh Arya	Member

### v. Internal Complaints Committee (ICC) – POSH

1.	Paromita Samanta	Presiding Officer - Senior Woman Employee
2.	Prerana Bothra	External Member - Legal Expert in POSH
3.	Deepak Kumar Jha	Internal Member - CFO
4.	Ankur Bhutani	Internal Member - COO North

## COMPANY SECRETARY & COMPLIANCE OFFICER

### *Changes during the Year*

- Ms. Priyanka Gera (Appointed w.e.f. September 24, 2024)
- Ms. Priyanka Baid (Resigned w.e.f. September 23, 2024)

## CONTACT INFORMATION

**Regd. Office:** 2, Saklat Place, 1<sup>st</sup> Floor, Kolkata - 700 072;

☎ +91 33 4058 0000

**Corp. Office:** A-78, Okhla Industrial Area, Phase-II, New Delhi – 110020;

☎ +91 11 4362 8116

✉ info@logicainfoway.com

🌐 www.logicainfoway.com

## AUDITORS

### STATUTORY AUDITOR

**R. Rampuria & Co.**  
Chartered Accountants  
Kolkata (FRN: 325211E)

### SECRETARIAL AUDITOR

**Vaskar Das & Associates**  
Practicing Company Secretary  
(Mem. No.: 9311  
COP Number: 4467)

### INTERNAL AUDITOR

**Punit Pandey & Associates**  
Chartered Accountants  
Kolkata (FRN: 333246E)

## REGISTRAR AND SHARE TRANSFER AGENT

**M/s. KFin Technologies Limited**  
(CIN: L72400TG2017PLC117649)  
SEBI Regn. No.: INR000000221  
Add: Selenium Building, Tower B,  
Plot No- 31 & 32, Financial District,  
Nanakramguda, Serilingampally,  
Hyderabad, Rangareddi, TG - 500 032  
Tel No.: +91 40 6716 2222  
Email: [easternlogica.ipo@kfintech.com](mailto:easternlogica.ipo@kfintech.com)

## LISTING

<b>Listing on Stock Exchanges</b>	<b>BSE Limited (SME Platform)</b>
<b>Scrip Code</b>	25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001
<b>Scrip ID</b>	543746
<b>ISIN</b>	ELIL
	INE0BSU01018

## OTHER INFORMATION

- The Half yearly and Annual Results of the Company are available on the website of the Company [www.logicainfoway.com](http://www.logicainfoway.com). The Half-Year Results and Annual Results of the Company are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement.
- The 'Investors' section on the Company's website keeps the investors updated on material developments in the Company by providing key and timely information such as Financial Results, Annual Reports etc. Members also have the facility of raising queries/making complaints on share related matters through a facility provided on the Company's website. The Company has a dedicated help desk with email ID: [investor.relations@logicainfoway.com](mailto:investor.relations@logicainfoway.com) in the Secretarial Department for providing necessary information to the investors.

## NOTICE OF 30<sup>TH</sup> ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 30<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF LOGICA INFOWAY LIMITED [FORMERLY: EASTERN LOGICA INFOWAY LIMITED] WILL BE HELD ON THURSDAY, SEPTEMBER 25, 2025 AT 12:30 P.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”), AND THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 2 SAKLAT PLACE, 1ST FLOOR, KOLKATA- 700072 TO TRANSACT THE FOLLOWING BUSINESSES:

### ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS INCLUDING THE BALANCE SHEET, STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON
2. TO RE-APPOINT MR. RAKESH KUMAR GOEL (DIN: 00320923), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

### SPECIAL BUSINESS:

3. TO PLACE THE PCS CERTIFICATE FROM M/S. NAVAL THAKUR AND ASSOCIATES, PRACTICING COMPANY SECRETARY, DATED JANUARY 15, 2025 CERTIFYING COMPLIANCE WITH THE PROVISIONS OF CHAPTER V – PREFERENTIAL ISSUE OF SEBI (ICDR) REGULATIONS, 2018.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**

“RESOLVED THAT pursuant to the provisions of the Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) - Chapter V – Preferential Issue, the members of the Company hereby take note of, approve and ratify the certificate dated January 15, 2025, issued by M/s. Naval Thakur and Associates, Practicing Company Secretary, certifying compliance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, in relation to the preferential issue of shares approved by the Members at the Extra-Ordinary General Meeting of the Company held on February 06, 2025.

**RESOLVED FURTHER THAT** any of the Director or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, and things as may be necessary or expedient to give effect to this resolution.”

4. TO APPROVE THE APPOINTMENT OF SECRETARIAL AUDITORS OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**

“RESOLVED THAT pursuant to the provisions of Section 204 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 24A of the Securities Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, pursuant to recommendations of the Audit Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for the appointment of **M/s. Vaskar Das & Associates, Practicing Company Secretaries, Kolkata (Mem. No. 9311 & PCS No. 4467)**, who have confirmed holding a valid Peer Review Certificate issued by the Institute of Company Secretaries of India, as the Secretarial Auditors of the Company for a first term of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30, at a remuneration of Rs. 10,000/- (Rupees Ten Thousand Only) plus applicable taxes and reimbursement of reasonable, actual out-of-pocket expenses.

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) or the Company Secretary of the Company be and are hereby empowered to finalise and vary the terms and conditions of appointment, including remuneration, and to take such steps as may be necessary or expedient to give effect to this resolution.”

#### **5. TO APPROVE MATERIAL RELATED PARTY TRANSACTION LIMITS WITH SPECIFIED RELATED PARTIES FOR FY 2025-26**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), SEBI Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2025/95 dated June 26, 2025 prescribing *Industry Standards on minimum information to be provided for Related Party Transactions*, the Company’s Policy on Related Party Transactions, and subject to such approvals, consents and permissions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company, to enter into/continue to enter into transactions, contracts, arrangements or agreements with the following Related Parties during the financial year 2025–26, which may exceed the materiality threshold of ₹50 Crore, whether individually and/or when aggregated with previous transactions, in the ordinary course of business and on an arm’s length basis, on such terms and conditions as may be mutually agreed between the Company and the respective Related Party(ies), up to the maximum limits as specified below:

<b>Name of Related Party</b>	<b>Proposed Limit (₹ in crore)</b>
Sonartari Tradelink Private Limited	300.00
Himadri Dealcom Private Limited	150.00
Logica Systems & Peripherals Private Limited	60.00

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further

consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”

By Order of the Board  
*For* **LOGICA INFOWAY LIMITED**  
**[Formerly; Eastern Logica Infoway Limited]**

Sd/-  
**Priyanka Gera**  
**Company Secretary & Compliance Officer**

**Place: Kolkata**  
**Date: 29/08/2025**

**Registered Office:**  
2, Saklat Place, 1<sup>st</sup> Floor,  
Kolkata - 700072.

## **NOTES:**

1. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”) setting out the material facts and reasons for the proposed Resolutions pertaining to Special Businesses, is annexed hereto.
2. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM of the Company is being held through VC / OAVM and the Members can attend and participate in the ensuing AGM through VC/OAVM.
3. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting. Since the AGM is being held through VC/OAVM, the Route Map, Attendance Slip, and proxy form are not attached to this Notice.
4. The Notice of AGM and Annual Report will be sent to those Members / beneficial owners whose name appears in the Register of Members / list of beneficiaries received from the Depositories as on **Friday, August 29, 2025**.
5. In accordance with Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company 2, Saklat Place, 1<sup>st</sup> Floor, Kolkata – 700 072, which shall be the deemed venue of the AGM.
6. The facility of participation at the AGM through VC/OAVM will be made available for all the Members and they can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. In terms of the provisions of Section 152 of the Act, Mr. Rakesh Kumar Goel , liable to retire by rotation at the Meeting, Nomination and Remuneration Committee and the Board of Directors of the Company recommend his re-appointment. Details as per regulation 36(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Secretarial Standard on General Meeting (“SS-2”) as issued by the Institute of Company Secretaries of India related to Directors retiring by rotation /seeking appointment / re-appointment at this Meeting are provided in the “**Annexure to the Notice**”.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard

on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

10. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.logicainfoway.com](http://www.logicainfoway.com). The Notice can also be accessed from the website of the Stock Exchange i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
11. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circulars issued from time to time.
12. In the case of joint holders, the Member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting.
13. As all the shares of the company are held in dematerialized form Book closure is not required. Members are requested to quote their client ID number and their DPID number in all the correspondence with the company.
14. The Company has designated an exclusive email address, [investor.relations@logicainfoway.com](mailto:investor.relations@logicainfoway.com) to enable members to post their grievances and monitor their redressal. Any member having any grievance may post the same to the said email address for quick redressal.
15. In terms of circulars issued by the Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of the PAN Card to the Registrar and Share Transfer Agent in case of transfer of shares, deletion of name, transmission of shares, and transposition of shares. Shareholders are requested to furnish a copy of the PAN card for all the above-mentioned transactions.
16. The Board of Directors, in their meeting held on Friday, August 29, 2025 have appointed **CS Altab Uddin Kazi (M. No.: FCS-12581 and CP No.: 27662), Proprietor, Altab Kazi and Associates, Company Secretaries** to act as Scrutinizer for conducting the voting and e-voting process in a fair and transparent manner. The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two working days of the conclusion of the AGM, a consolidated scrutinizer report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
17. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website [www.logicainfoway.com](http://www.logicainfoway.com), the website of the Registrar & Transfer Agent, the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com), and simultaneously communicated to the Stock Exchange i.e., BSE Limited [www.bseindia.com](http://www.bseindia.com).

18. In conformity with the Circulars issued by the Ministry of Corporate Affairs, Government of India, and the Securities and Exchange Board of India, the Notice of this AGM and the Report and Accounts 2024 are being sent only through electronic mode to those Members who have registered their e-mail address with the Company or with the Depositories.
19. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the notice and holds shares as of the cut-off date, i.e., **Friday, September 19, 2025**, may obtain the login ID and password by sending a request to the Issuer/RTA.
20. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to attend the AGM.
21. A member may participate in the AGM even after exercising their right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
22. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date, i.e., **Friday, September 19, 2025**.
23. The remote e-voting period will commence on **Monday, September 22, 2025, at 9:00 A.M. and end on Wednesday, September 24, 2025, at 5:00 P.M.** Upon closure, the e-voting module shall be disabled by NSDL. Once a vote is cast, it cannot be changed subsequently.
24. The Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Act, the Register of contracts with related party, and contracts and bodies etc. in which Directors are interested under Section 189 of the Act, will be available for inspection through electronic mode during the AGM, for which purpose Members are required to send a request to the Company Secretary at [cs@logicainfoway.com](mailto:cs@logicainfoway.com)
25. Special window: The Securities and Exchange Board of India (SEBI) has mandated that securities of listed company can be transferred only in dematerialized form w.e.f. April 1, 2019. Accordingly, the Company has stopped accepting any fresh lodgement of transfer of shares in physical form. In view of the above and to avail various benefits of dematerialization, members are requested to dematerialize shares held by them in physical form. Further, SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025, decided to open a special window for a period of six months, from 7th July, 2025 to 6th January, 2026 only for re-lodgement of transfer deeds, which were lodged prior to April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/ or otherwise. Eligible shareholders are requested to contact the Company's Registrar and Transfer Agent ('RTA') i.e., M/s. KFin Technologies Limited at [easternlogica.ipo@kfintech.com](mailto:easternlogica.ipo@kfintech.com), Tel: +91 40 6716 2222 or the Company at [cs@logicainfoway.com](mailto:cs@logicainfoway.com) for further assistance.
26. The AGM proceedings will be available on BSE Limited [www.bseindia.com](http://www.bseindia.com) and also be made available on the Company's website at [www.logicainfoway.com](http://www.logicainfoway.com)

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period **begins on Monday, September 22, 2025 (09:00 A.M. IST) and ends on Wednesday, September 24, 2025 (05:00 P.M. IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the **record date (cut-off date) i.e. Friday, September 19, 2025**, may cast their vote

electronically during remote e-voting period and during the AGM. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date being **Friday, September 19, 2025**.

### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*


#### **Step 1: Access to NSDL e-Voting system**

#### **A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘<b>Shareholder/Member</b>’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as</li> </ol>

	<p>shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>  </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
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a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [fcsaltabkazi@gmail.com](mailto:fcsaltabkazi@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at [pritamd@nsdl.com](mailto:pritamd@nsdl.com) / [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@logicainfoway.com](mailto:cs@logicainfoway.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to ([cs@logicainfoway.com](mailto:cs@logicainfoway.com)). If you are an Individual shareholders holding securities in demat mode,

you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at ([cs@logicainfoway.com](mailto:cs@logicainfoway.com)). The same will be replied by the company suitably.
6. Members who would like to express their views or ask questions with respect to the businesses of the meeting may register themselves as a speaker by sending an e-mail to the Company Secretary at [cs@logicainfoway.com](mailto:cs@logicainfoway.com) from their registered e-mail address, mentioning their name, DP ID & Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by **5:30 p.m. (IST) on Friday, September 19, 2025** will be able to express their views / ask questions / seek clarifications at the meeting. The Company reserves the right to restrict the number of questions and / or number of speakers, depending upon availability of time, for smooth conduct of the AGM.

Further, Members who would like to have their questions / queries responded to during the AGM are requested to send such questions / queries in advance to the Company Secretary at [cs@logicainfoway.com](mailto:cs@logicainfoway.com) within the aforesaid time period.

By Order of the Board  
*For* **LOGICA INFOWAY LIMITED**  
**[Formerly; Eastern Logica Infoway Limited]**

Sd/-  
**Priyanka Gera**  
**Company Secretary & Compliance Officer**

**Place: Kolkata**  
**Date: 29/08/2025**

**Registered Office:**  
2, Saklat Place, 1<sup>st</sup> Floor,  
Kolkata - 700072.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND RULES RELATED THERETO:**

Pursuant to Section 102 of the Companies Act, 2013 (“the Act”), the following Explanatory Statement sets out all material facts relating to the business mentioned in the Notice:

**Item No. 3:**

**TO PLACE THE PCS CERTIFICATE FROM M/S. NAVAL THAKUR AND ASSOCIATES, PRACTICING COMPANY SECRETARY, DATED JANUARY 15, 2025 CERTIFYING COMPLIANCE WITH THE PROVISIONS OF CHAPTER V – PREFERENTIAL ISSUE OF SEBI (ICDR) REGULATIONS, 2018.**

The Members of the Company had, at the Extra-Ordinary General Meeting (“EGM”) held on February 06, 2025, approved the preferential issue of shares. In terms of Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), a certificate from a Practicing Company Secretary (“PCS”) certifying compliance with the applicable provisions of the ICDR Regulations is required to be placed before the shareholders at the meeting considering the preferential issue.

The Company had duly obtained the certificate from *M/s. Naval Thakur and Associates, Practicing Company Secretary*, dated January 15, 2025. However, due to an inadvertent oversight, the said certificate was not placed before the Members at the abovementioned EGM.

It may be noted that the certificate was already submitted to BSE Limited as part of the *In-Principle Approval* and *Listing Application* for the preferential issue and is also available on the Company’s website at the following link:

To comply with the requirements in both letter and spirit, the said certificate is now being placed before the Members for their ratification at this Annual General Meeting.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in this resolution. This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board recommends the resolution set out in Item No. 3 of the accompanying Notice for approval of the Members as an **Ordinary Resolution**.

**Item No. 4:**

**TO APPROVE THE APPOINTMENT OF SECRETARIAL AUDITORS OF THE COMPANY**

Members may note that pursuant to the provisions of Section 204 of the Companies Act, 2013 and relevant rules thereunder, read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), every listed company is required to annex with its Board’s Report a Secretarial Audit Report issued by a Practicing Company Secretary.

The Board of Directors of the Company had earlier appointed M/s. Vaskar Das & Associates, Practicing Company Secretaries, Kolkata, as the Secretarial Auditors of the Company for FY 2024-25. They have issued their Secretarial Audit Report, which is annexed to the Board’s Report as part of the Annual Report.

SEBI, vide its notification dated December 12, 2024, amended the Listing Regulations to mandate that the appointment of Secretarial Auditors requires the approval of shareholders, in addition to approval by the

Board of Directors. Further, such Secretarial Auditors must be peer-reviewed company secretaries and free from any disqualifications as specified by SEBI.

In line with the amended requirements, the Board of Directors, at its meeting held on May 30, 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s. Vaskar Das & Associates, Practicing Company Secretaries, Kolkata (Mem. No. 9311 & PCS No. 4467) as the Secretarial Auditors of the Company for a first term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to the approval of the Members.

M/s. Vaskar Das & Associates, led by Mr. Vaskar Das (FCS, PCS), has been in full-time practice as a Company Secretary since 2001, providing services in corporate law, due diligence, secretarial audits, and compliance management. The firm has handled assignments for reputed companies including Howrah Mills Ltd., Bharat Jute Ltd., Maithan Ispat Ltd., Danieli India Ltd., Sika India Pvt. Ltd., GTPL, and Logica Infoway Ltd. Mr. Das brings over three decades of professional experience, having previously served in senior finance and secretarial roles with Burn Standard Co. Ltd., AMRI, and Skol Breweries Ltd. The firm has extensive experience in conducting secretarial audits, handling NCLT/IBC matters, and providing statutory certifications under various corporate laws.

M/s. Vaskar Das & Associates has further confirmed that they hold a valid Peer Review Certificate issued by the Institute of Company Secretaries of India, are not disqualified from being appointed as Secretarial Auditors, and have no conflict of interest with the Company.

The remuneration payable for FY 2025-26 is proposed at Rs. 10,000/- (Rupees Ten Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses. In addition to the Secretarial Audit, the Company may also obtain from the Secretarial Auditors various certifications required under applicable laws, which will be remunerated separately on mutually agreed terms.

The Board of Directors (or any officer duly authorised by the Board) shall be empowered to alter, vary, or revise the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditors.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the said resolution. This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board recommends the resolution set out in Item No. 4 of the accompanying Notice for approval of the Members as an **Ordinary Resolution**.

**Item No. 5:**

**6. TO APPROVE MATERIAL RELATED PARTY TRANSACTION LIMITS WITH SPECIFIED RELATED PARTIES FOR FY 2025-26**

The Securities and Exchange Board of India (“SEBI”), vide its **SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2025** dated March 28, 2025, introduced new provisions relating to Related Party Transactions (“RPTs”), applicable to SME-listed entities with effect from April 1, 2025.

Under the amended framework, a transaction with a related party is considered *material* if the transaction(s), either individually or when aggregated with previous transactions during a financial year, exceed **₹50 Crore or 10% of the annual consolidated turnover of the listed entity**, whichever is lower, based on the last audited financial statements.

Further, SEBI, vide its **Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93** dated **June 26, 2025**, has prescribed **“Industry Standards on minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions”**, effective from **September 1, 2025**.

Accordingly, listed entities are required to disclose standardized information in their explanatory statement to shareholders while seeking approval for material related party transactions.

In line with the above regulatory framework and considering the business operations of the Company, the Audit Committee at its meeting held on August 29, 2025, reviewed and recommended omnibus approval for certain repetitive RPTs that are in the ordinary course of business and on an arm’s length basis. The Board of Directors, after considering the recommendations of the Audit Committee, approved the proposal, subject to approval by the Members of the Company.

Accordingly, approval of the Members is being sought to enable the Company to enter into transactions/contracts/arrangements with the following Related Parties, up to the limits specified below, during FY 2025-26:

<b>Name of Related Party</b>	<b>Proposed Limit (₹ in crore)</b>
Sonartari Tradelink Private Limited	300.00
Himadri Dealcom Private Limited	150.00
Logica Systems & Peripherals Private Limited	60.00

**Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 (Industry Standards)**

<b>Particulars</b>	<b>Related Party Details</b>		
<b>Name of Related Party</b>	<b>Sonartari Tradelink Pvt Ltd</b>	<b>Himadri Dealcom Pvt Ltd</b>	<b>Logica Systems &amp; Peripherals Pvt Ltd</b>
<b>Name of Director(s) / KMP(s) related</b>	Mr. Gaurav Goel & Mrs. Shweta Goel	Mr. Gaurav Goel & Mrs. Shweta Goel	Mr. Gaurav Goel & Mrs. Shweta Goel
<b>Nature of relationship</b>	Promoters and Directors of the Company	Promoters and Directors of the Company	Promoters and Directors of the Company
<b>Nature, material terms, and particulars of the contract/arrangement</b>	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT products at arm’s length price.</b>  <b>There is no specific duration of contract and the contract take place as and when situation arises at fair market value.</b>	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT Products at arm’s length price.</b>  <b>There is no specific duration of contract and the contract take place as and when situation arises at fair market value.</b>	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT Products at arm’s length price.</b>  <b>Rent &amp; reimbursement of expenses.</b>  <b>There is no specific duration of contract and the contract take place as and when</b>

Particulars	Related Party Details		
			situation arises at fair market value.
Value of proposed transactions / limit for FY 2025-26	₹300 Cr	₹150 Cr	₹60 Cr
% of Company's annual consolidated turnover	2.70%	1.35%	0.54%
Tenure of the transaction	FY 2025-26	FY 2025-26	FY 2025-26
Whether in ordinary course of business and at arm's length	Yes	Yes	Yes
Justification for the transaction	<ul style="list-style-type: none"> <li>• Procurement &amp; trading of mobiles, smartphones, tablets &amp; IT products for operations; ensures timely supply at prevailing market prices.</li> </ul>	<ul style="list-style-type: none"> <li>• Purchase and sale of IT hardware, networking equipment, and related peripherals, required for Company's projects;</li> <li>• ensures cost efficiency and operational continuity</li> </ul>	<ul style="list-style-type: none"> <li>• Supports operational and infrastructure needs through purchase/sale of IT products at fair market value.</li> <li>• Rent and expense reimbursements on arm's length basis, as and when required (no fixed duration).</li> </ul>
Audit Committee and Board Approval	Yes	Yes	Yes
Any other relevant information	N.A.	N.A.	N.A.

None of the Directors, Key Managerial Personnel or their relatives, except Mr. Gaurav Goel, Mrs. Shweta Goel (to the extent of their shareholding/interest in the entities concerned) and Mr. Rakesh Kumar Goel (related directly/indirectly) are deemed to be concerned or interested in this resolution.

The Board of Directors recommends the resolution set out at Item No. 5 for approval of the Members as an **Ordinary Resolution**.

By Order of the Board  
For **LOGICA INFOWAY LIMITED**  
[Formerly; Eastern Logica Infoway Limited]

Sd/-  
**Priyanka Gera**  
**Company Secretary & Compliance Officer**

**Place: Kolkata**  
**Date: 29/08/2025**

**Registered Office:**  
2, Saklat Place, 1<sup>st</sup> Floor,  
Kolkata – 700072.

**“Annexure to the Notice”**

**Details of Directors seeking appointment / re-appointment at the Annual General Meeting**

***[In pursuance of Clause 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings]***

As required by Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as required under Secretarial Standard - 2, the particulars of Directors who are proposed to be appointed/ reappointed and/or whose remuneration is proposed to be increased at the 30<sup>th</sup> Annual General Meeting, are given below:

**Mr. Rakesh Kumar Goel**

<b>Name of Director</b>	<b>Rakesh Kumar Goel</b>
<b>Designation</b>	<b>Non-Executive Non-Independent Director</b>
<b>Nationality</b>	<b>Indian</b>
<b>Date of Birth</b>	<b>August 24, 1944</b>
<b>Brief profile including expertise and experience</b>	<b>Mr. Rakesh Kumar Goel, a Mechanical Engineer by profession, carries with him 57 years of experience working with companies like M/s TEXAMACO, TITAGARH WAGONS, PAHARPUR COOLING TOWERS and HEI LTD. Apart from varied managerial expertise, he specializes in establishing Greenfield projects and introducing very productive MI Systems.</b>
<b>Date of Re-appointment</b>	<b>25/09/2025</b>
<b>No. of Equity Share held in the Company</b>	<b>15,000</b>
<b>Disclosure of relationships between directors inter-se</b>	<b>Kumar Goel is the father of Mr. Gaurav Goel Chairman &amp; Managing Director and Father in-law of Mrs. Shweta Goel Whole-time Director</b>
<b>List of outside Directorship held in Public Company</b>	<b>None</b>
<b>Chairman/Member of the Committee of the Board of Directors of the Company.</b>	<b>Member of Nomination and Remuneration Committee and CSR Committee of Logica Infoway Limited</b>

## BOARD'S REPORT FOR THE FINANCIAL YEAR 2024-25

To,  
The Members  
**LOGICA INFOWAY LIMITED**  
[Formerly; Eastern Logica Infoway Limited]  
Kolkata

Your Directors are pleased to present the 30<sup>th</sup> Annual Report on the Performance of the Company) along with the Audited Financial Statements for the Financial Year ended 31 March 2025 ('FY 2024-25').

### 1. FINANCIAL PERFORMANCE

#### a. Financial Highlights

The Company's financial performance, for the year ended March 31, 2025 is summarized below:

PARTICULARS	(₹ In Lakhs)	
	Year ended	
	31.03.2025	31.03.2024
Revenue from Operation	1,11,163.09	1,06,423.68
Profit Before Interest, Tax & Depreciation	2,671.54	2,016.86
Profit before Tax	1,419.82	1,095.63
Profit after Tax	<b>1,050.72</b>	<b>809.63</b>

The Audited Financial Statements prepared in accordance with the applicable provisions of the Companies Act, 2013 (the 'Act'), the Indian Accounting Standards ('Ind AS') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015') along with the Auditor's Reports, form part of the Annual Report.

#### b. Performance & Prospects

##### • Performance

The Revenue from Operations of the company has increased to ₹1,11,163.09 Lakhs in FY 2024-25 as compared to ₹1,06,423.68 Lakhs in the previous Financial Year. Moreover, the profit after tax of the company has increased to ₹1,050.72 Lakhs as compared to ₹809.63 Lakhs in the previous Financial Year. Considering all aspects relevant on the subject, your Company's performance has improved during the FY 2024-25 as compared to the FY 2023-24 and is reasonably satisfactory.

##### • Prospects

All efforts being made to achieve higher growth by expanding retail presence, strategic partnerships, and rising demand in the technology distribution sector make the outlook for the current year is reasonably encouraging. The focus will be on strengthening operations, enhancing customer reach, and exploring new opportunities, while remaining vigilant of potential risks arising from market competition and economic uncertainties and dealing with them effectively through suitable mitigation measures.

#### c. Dividend

To conserve resources for future business requirements and to support ongoing growth initiatives, your Directors have deemed it prudent not to recommend any dividend for the year under review.

#### d. Reserves

An amount of **₹1,050.72 Lakhs**, being the Profit after Tax for the year, has been appropriated and transferred to the Reserves of the Company.

**e. Changes in Share Capital**

The Company has increased its authorised share capital from ₹17,25,00,000/- (Rupees Seventeen Crore Twenty-Five Lakh Only) divided into 1,72,50,000 (One Crore Seventy-Two Lakhs Fifty Thousand Equity Shares) of ₹10/- (Rupees Ten) each to **₹20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten) each, by creation of additional 27,50,000 (Twenty-Seven Lakhs Fifty Thousand) equity shares of ₹10/- each** and consequent alteration of Clause V (Capital Clause) of the Memorandum of Association of the Company, vide Extra-Ordinary General Meeting dated Thursday February 06, 2025.

During the year under review, the Company has issued and allotted **6,93,600 (Six Lakh Ninety-Three Thousand Six Hundred)** equity shares of ₹10/- (Rupees Ten Only) each, fully paid-up, at an issue price of ₹232.30/- (Rupees Two Hundred Thirty-Two and Thirty paise Only) per Equity Share, including a premium of ₹222.30/- (Rupees Two Hundred Twenty-Two and Thirty paise Only) per Equity Share by way of preferential allotment to the persons belonging to Promoter & Promoter Group and Non-Promoter Category, pursuant to the approval of the Board of Directors on January 14, 2025, and the resolution passed by the shareholders on February 6, 2025.

The Company received *in-principle* approval from BSE on **February 18, 2025** for the proposed allotment of shares. Pursuant to the said approval, the Board of Directors, at its meeting held on **March 1, 2025**, completed the allotment of shares.

Subsequently, after the close of the financial year 2024–25, the Company received the final *listing* approval from BSE on **April 16, 2025**. The shares were thereafter admitted to *trading* on the exchange with effect from **May 15, 2025**.

Consequent to this allotment, the paid-up share capital of the Company stands at ₹17,79,76,140 (Rupees Seventeen Crore Seventy-Nine Lakh Seventy-Six Thousand One Hundred and Forty Only) divided into 1,77,97,614 equity shares of ₹10/- each, fully paid-up.

**f. Major events during the F.Y.2024-25:**

- **Issue of Equity Shares on Preferential Basis**  
During the year, the Company issued and allotted 6,93,600 equity shares of ₹10/- each on preferential basis, thereby strengthening its capital base.
- **Increase in Authorised Share Capital**  
The Company increased its Authorised Share Capital from ₹17.25 crore to ₹20.00 crore by creation of additional equity shares of ₹10/- each and consequently altered Clause V (Capital Clause) of its Memorandum of Association.
- **Trademark Application**  
The Company filed the application for registration of its trademark on January 4, 2025 under Class 9, 35, 37 & 42 with the Trademarks Registry. The application has cleared the formalities check, with no objections received, and is presently under process pending grant of registration.
- **Corporate Social Responsibility (CSR) Implementation**  
CSR provisions became applicable to the Company for the first time during the year under review. The Company formulated and implemented its CSR Policy, undertook CSR activities in line with statutory requirements, and fully utilized the CSR obligation of ₹9.41 lakh for FY 2024-25.
- **Changes in Promoter Group and Shareholding Pattern**  
The Board placed on record the sad demise of Mr. Yogendra Kumar Nathany, a member of the Promoter Group, on December 22, 2024. 15,000 shares held by him were transmitted to his nominee, Mrs. Swati Choukhani, who stepped in as a member of the Promoter Group in his place. There was no change in the aggregate promoter shareholding, control, or management of the Company.

**g. Material Changes and Commitments Affecting Financial Position**

No material changes or commitments impacting the financial position of the Company have occurred between the end of the financial year to which these financial statements relate and the date of this Report.

**2. OPERATIONAL PERFORMANCE**

**a. Change in the nature of Business**

There was no major change in the nature of business of your Company.

**b. Change in Website Link**

The Company's website has been changed from [www.easternlogica.com](http://www.easternlogica.com) to [www.logicainfoway.com](http://www.logicainfoway.com) with effect from October 16, 2024.

**c. Major events during the F.Y.2024-25:**

- **Strategic Partnership with Samsung**

The Company entered into a strategic distributorship arrangement with Samsung for laptops and notebooks in the West Bengal and Delhi NCR regions, enhancing its product portfolio and market presence.

- **Expansion of Retail Footprint**

The Company successfully expanded its operations by setting up 30 new retail stores thereby strengthening its customer reach & market presence. As on March 31, 2025, the total number of operational stores of the Company stood at 52.

**d. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company does not have any Subsidiary, Joint Venture or Associate Company within the meaning of the Companies Act, 2013; hence, the statement in Form AOC-1 is not applicable.

However, it is pertinent to note that the Company itself is an Associate of **Himadri Dealcom Private Limited**.

**e. Dematerialization of Shares**

The entire equity share capital of the Company is held in dematerialized form with the depositories, NSDL and CDSL.

The ISIN No. allotted to the Company is INE0BSU01018 and Registrar and Share Transfer Agent is M/s. KFin Technologies Limited.

**f. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:**

The disclosures as required under the Companies Act, 2013 and the applicable Rules for the financial year 2023-24 are provided in the table below:

Sl. No.	Particulars	Comments
<b>A.</b>	<b>Conservation of energy</b>	
i.	the steps taken or impact on conservation of energy;	In view of business activities, the Company is not a manufacturing Company and using very less power for its business activities hence it is not beneficial for the interest of the company to take substantial steps for the conservation of energy.
ii.	the steps taken by the Company for utilizing alternate sources of energy;	
iii.	the capital investment on energy conservation equipments	
<b>B.</b>	<b>Technology Absorption</b>	

i.	the efforts made towards technology absorption	The Company uses latest technology and equipment in its business. Further, the Company is not engaged in any manufacturing activity.	
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution;		
iii.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-		
	(a) the details of technology imported		
	(b) the year of import		
	(c) whether the technology been fully absorbed		
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and		
iv.	the expenditure incurred on Research and Development	No expenditure incurred on Research & Development during the year.	
<b>C.</b>	<b>Foreign exchange earnings &amp; Outgo</b>	<b>Inflow</b>	<b>Out Flow</b>
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	₹14,569.11 Lakhs	0.00

### 3. COMPLIANCE FRAMEWORK

#### a. Corporate Governance Report

As a matter of good corporate governance, the Company consistently strives to follow the highest standards of transparency, ethics, and accountability, with a focus on enhancing long-term shareholder value and safeguarding the rights of all stakeholders. However, in terms of Regulation 15(2)(b) read with Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to Corporate Governance are not applicable to the Company as it is listed on the SME Platform.

Accordingly, the Corporate Governance Report does not form part of this Report, though the Company voluntarily upholds strong governance practices across its operations.

#### b. Business Responsibility and Sustainability Report

The provisions relating to BRSR are not applicable to your Company as it is listed on the SME Platform of BSE. However, the Company remains committed to responsible and sustainable business practices in all its operations.

#### c. Annual Return

Pursuant to the amendments to Section 134(3)(a) and Section 92 (3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year 2024-2025 will be available on the company's website [www.logicainfoway.com](http://www.logicainfoway.com) once the same is filed with the Registrar of Companies within 60 days from the date of AGM scheduled to be held on Thursday, September 25, 2025.

#### d. Policy/Vigil Mechanism/Code of Conduct

The Company has in place a Whistle Blower Policy, in compliance with Section 177 of the Companies Act, 2013, establishing a vigil mechanism for Directors and employees to report genuine concerns, including actual or suspected fraud and violations of the Company's Code of Conduct. The mechanism provides adequate safeguards against victimization and also ensures direct access to the Chairperson of the Audit Committee. We confirm that during the financial year 2024-25, no personnel were denied

access to the Audit Committee. The Policy is available on the Company's website at [www.logicainfoway.com](http://www.logicainfoway.com).

Further, the Board of Directors has adopted a comprehensive Code of Conduct applicable to all Directors and employees in the course of business operations. The Company follows a policy of "Zero Tolerance" towards bribery, corruption, and any form of unethical practices. The Code prescribes standards of professional conduct, integrity in workplace and business dealings, and responsible engagement with stakeholders. It also provides illustrative guidance on expected behaviour and a structured reporting mechanism.

The Code of Conduct has been placed on the Company's website at [www.logicainfoway.com](http://www.logicainfoway.com). All Board Members and Senior Management Personnel have affirmed compliance with the Code for FY 2024-25, and appropriate training was imparted to the management staff in this regard.

**e. Annual Evaluation of performance of the Board**

During the year under review, the Company undertook a comprehensive evaluation of the performance of the Board of Directors, its Committees and of each individual Director, including the Chairman, in accordance with the provisions of Section 178(2) of the Companies Act, 2013 and the applicable requirements of Regulations 17, 19 and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The evaluation exercise was carried out in line with the Governance Practices adopted by the Company to ensure effectiveness and accountability in the functioning of the Board.

The process of evaluation was facilitated through a structured questionnaire prepared after taking into consideration the nature of the Company's business, industry requirements and the expectations placed upon the Board. The questionnaire sought responses on various parameters such as attendance and participation in meetings, quality of contribution during deliberations, ability to provide strategic direction and guidance to the Management, and the extent to which Directors bring in perspectives and insights beyond the information shared by the Company's executives. This approach ensured that the assessment covered both quantitative and qualitative aspects of performance.

The Nomination and Remuneration Committee (NRC) assisted the Board in framing and reviewing the evaluation criteria. For the Board and its Committees, the criteria included aspects such as appropriateness of composition, clarity of roles and responsibilities, effectiveness of processes, degree of independence in judgment, and interaction with the Management. The performance of individual Directors, including Independent Directors, was assessed with respect to professional conduct, integrity, knowledge, competency, preparedness for meetings and meaningful contribution to discussions. In the case of the Chairman, specific parameters such as leadership qualities, ability to provide overall guidance to the Board and the Management, and commitment to long-term value creation for stakeholders were also considered.

**f. Remuneration & Nomination Policy**

The Company has formulated a comprehensive policy for the selection, appointment and remuneration of its Directors, Key Managerial Personnel (KMPs) and Senior Management.

The guiding principles of the Remuneration Policy are:

- To recommend fair and balanced remuneration for Directors, KMPs and Senior Management;
- To align compensation with individual performance, commitment and contribution to the Company's growth;
- To attract, nurture and retain competent talent, ensuring continuity of leadership and long-term value creation for stakeholders.

The Policy has been duly approved by the Board and is hosted on the Company's website at [www.logicainfoway.com](http://www.logicainfoway.com).

**g. Risk Management Policy**

Risk management forms an integral part of the Company's overall business strategy. The Board of Directors periodically reviews compliance with risk management policies, monitors risk tolerance levels, evaluates exposure to key risks, and provides strategic oversight to ensure effective risk governance across the organization. The Company continues to strengthen an independent and proactive risk management framework aimed at fostering a culture of accountability and resilience.

Pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the constitution of a Risk Management Committee is mandatory only for the top 1000 listed entities. Further, the SEBI (LODR) (Amendment) Regulations, 2024 (effective December 31, 2024) have omitted the earlier requirement that such determination be based on market capitalization as at the end of the immediately preceding financial year. Since the Company does not fall within the top 1000 listed entities, a separate Risk Management Committee has not been constituted. The Audit Committee of the Board oversees and assists in the risk management process.

**h. Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

In accordance with Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, the Company confirms that it has, in all material respects, adequate internal financial controls with reference to financial reporting. These controls were operating effectively as at 31st March, 2025, based on the internal control criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

The Board of Directors has also put in place various policies and procedures, including the Vigil Mechanism (Whistle Blower) Policy, the Policy on Material Subsidiaries, and other internal governance measures. These frameworks are designed to ensure the orderly and efficient conduct of business, safeguard the Company's assets, prevent and detect frauds and errors, maintain accuracy and completeness of accounting records, and enable the timely preparation of reliable financial information.

**i. Code for prohibition of Insider Trading**

The Company has adopted a Code of Conduct for Prohibition of Insider Trading in line with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code regulates trading in the Company's securities by Designated persons and Insiders, requiring prior clearance for transactions and prohibiting dealing in the Company's shares while in possession of Unpublished Price Sensitive Information ("UPSI") or during closure of the trading window.

Further, the Company has formulated and adopted a Code of Conduct for Regulating, Monitoring and Reporting of Trades by Designated Persons, as well as a Policy and Procedures for Inquiry in case of Leak or Suspected Leak of UPSI in compliance with Regulation 9A(5) of the aforesaid SEBI Regulations.

The Board is responsible for implementation of the Code, and all Directors and designated employees have confirmed compliance with the same.

**j. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

Your Company is committed to fostering a safe and respectful work environment, free from sexual harassment, exploitation, or intimidation. In line with the provisions of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has adopted an Anti-Sexual Harassment Policy. While the policy primarily addresses the protection of women, it has been framed in a gender-neutral manner to extend its coverage to all employees, including men.

An Internal Complaints Committee (ICC) has been constituted to address complaints of sexual harassment, covering all employees, including permanent, contractual, temporary staff, and trainees. The ICC was reconstituted on May 30, 2025 to ensure continued compliance with the POSH Act, with the updated composition as follows:

Sl. No.	Name of the Members	Designation
1.	Mrs. Paromita Samanta	Presiding Officer - Senior Woman Employee
2.	Mrs. Prerana Bothra	External Member - Legal Expert in POSH
3.	Mr. Deepak Kumar Jha	Internal Member - CFO
4.	Mr. Ankur Bhutani	Internal Member - COO North

*Company Secretary and Compliance Officer act as the Secretary to the Committee.*

A summary of the sexual harassment complaints received and disposed off during the financial year ending 31st March, 2025 is as follows:

No. of Complaints received	Nil
No. of Complaints disposed off	Nil
No. of cases pending for more than ninety days	Nil

**k. Compliance with the Maternity Benefit Act, 1961**

The Company hereby confirms that it has complied with all applicable provisions of the Maternity Benefit Act, 1961 during the financial year.

**l. Corporate Social Responsibility**

Pursuant to Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Act, the net profit of the Company exceeded the threshold of ₹5 crores during FY 2023-24. Consequently, the provisions of Section 135 and the CSR Rules became applicable to the Company in FY 2024-25.

In compliance, the Company implemented its first CSR initiatives with a total expenditure of ₹9.41 lakh, in line with the approved CSR Policy. The CSR Committee, voluntarily constituted by the Board, oversaw the planning, execution, monitoring, and reporting of these activities to ensure adherence to statutory requirements and alignment with the Company's objectives.

During the year, CSR activities were undertaken in areas including education, skill development, vocational training, women empowerment, healthcare, food, and community welfare.

The Annual Report on CSR activities, prepared as required under Rule 8(1) of the CSR Rules, providing an overview of the CSR Policy, composition of the CSR Committee, and highlights of the projects undertaken, is attached as “**Annexure A**” to this report. Details of the Committee's terms of reference and meetings held are provided under Point 4B (iv) of the Governance section.

**m. Details of Applications or Proceedings under the Insolvency and Bankruptcy Code, 2016**

During the financial year 2024-25, no applications were filed by or against the Company, and there are no proceedings pending under the Insolvency and Bankruptcy Code, 2016.

**n. Secretarial Standards**

During the year, the Company has complied with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2), issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013. The Secretarial Auditors of the Company have also confirmed compliance with the applicable Secretarial Standards in their Audit Report.

**o. Transfer to Investor Education and Protection Fund**

During the period under review, there is no amount of unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

**p. Disclosure on Significant and Material orders passed by regulators/courts:**

No orders were passed by the regulators or courts or tribunals impacting the going concern status and future operations of your Company.

**q. Public Deposits**

Your Company has neither accepted nor has any outstanding deposits from public within the meaning of Section 73 of the Act read with Rule 2 of the Companies (Acceptance of Deposits) Rules, 2014.

**r. Particulars of Contracts or Arrangements with Related Parties:**

The Company has entered into certain contracts and arrangements with related parties during the year under review. In accordance with the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder, the details of such contracts and arrangements are provided in **Form AOC-2**, which forms part of this Report and is attached as “**Annexure B**” to this report.

Form AOC-2 is prescribed to disclose material contracts and arrangements with related parties, ensuring transparency and accountability in the Company’s dealings.

**s. Particulars Of Loans, Guarantees or Investments Under Sec 186:**

Your Company had not provided any loan, guarantees, investment during this year.

**t. Managing Director/CEO & CFO Certification**

As per Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement for Managing Director/CEO & CFO certification is not applicable to the Company, being an SME listed entity, as per the exemption provided under Regulation 15(2) of SEBI (LODR) Regulations, 2015.

Notwithstanding the exemption, the Company has voluntarily obtained the compliance certification from the Managing Director/CEO and Chief Financial Officer for the financial year ended March 31, 2025.

**u. Management Discussion and Analysis Report**

The Management Discussion and Analysis as required in terms of the Listing Regulations is attached as “**Annexure C**” and is incorporated herein by reference and forms an integral part of this report.

**v. Code of Conduct:**

The Company has adopted a Code of Conduct for its Board Members and Senior Management Personnel, which is available on the Company’s website. A declaration signed by Mr. Gaurav Goel, Managing Director, confirming compliance with the Code for FY 2024-25, as required under Regulation 26 of the SEBI Listing Regulations, 2015, forms part of this Report and is attached as “**Annexure D**”.

**w. Listing Fees**

The Equity Shares of the Company is listed on BSE (SME Platform) Limited and the Company has paid the applicable listing fees to the Stock Exchange for F.Y. 2025-26.

**x. Postal Ballot**

No Postal ballot was conducted by the company during the year 2024-25.

## 4. GOVERNANCE

### A. BOARD OF DIRECTORS

#### a. Constitution

The constitution of the Board is in accordance with the provisions of the Companies Act, 2013. As on March 31, 2024, the Board of Directors of the Company consisted of 6 (Six) members, comprising Two Executive Directors, One Non-Executive & Non-Independent Director, and Three Non-Executive Independent Directors.

The Board has been constituted with members having diverse qualifications, expertise, and experience, ensuring effective guidance and oversight of the Company's affairs. Its constitution reflects a balanced mix of knowledge, skills, independence, and diversity, enabling strategic direction, independent judgment, and ethical leadership with transparency and accountability.

#### b. Composition

The composition of the Board of Directors of the Company as on March 31, 2025 is as under:

Sr. No.	DIN	Name	Designation
1	00432340	Mr. Gaurav Goel	Managing Director
2	00434584	Mrs. Shweta Goel	Whole-Time Director
3	00320923	Mr. Rakesh Kumar Goel	Non-Executive and Non-Independent Director
4	00168213	Mr. Dinesh Arya	Non-Executive and Independent Director
5	09716368	Mr. Nil Kamal Samanta	Non-Executive and Independent Director
6	09719904	Mrs. Vinita Saraf	Non-Executive and Independent Director

All Directors of the Company have confirmed that they meet the “fit and proper” criteria prescribed under the applicable regulations and have further affirmed that they are not disqualified from being appointed as Directors pursuant to Section 164(2) of the Companies Act, 2013.

During the financial year 2024-25, the following changes occurred in the Board:

- Re-appointment of Mr. Rakesh Kumar Goel, who retired by rotation and, being eligible, offered himself for re-appointment.
- Re-appointment of Mr. Gaurav Goel as Managing Director of the Company for a further term of 5 (five) years with effect from July 1, 2024.

#### c. Meetings

To facilitate effective participation, the Company plans its Board Meetings in advance and shares the agenda together with relevant notes, reports, and supporting documents with the Directors ahead of time. This enables them to review the matters thoroughly and contribute meaningfully during discussions.

The Board deliberated on various business matters, ensured effective oversight of the Company's operations, and accepted all recommendations made by its committees.

During the financial year under review, the Board of Directors convened 6 (Six) meetings. The maximum interval between any two meetings did not exceed 120 days. The details of these meetings are presented in the table below:

Sl. No.	Date of Board Meeting	Board Strength	No. of Directors	
			Present	Absent
1.	30.05.2024	6	6	0
2.	15.07.2024	6	5	1
3.	21.09.2024	6	4	2
4.	14.11.2024	6	5	1
5.	14.01.2025	6	6	0
6.	01.03.2025	6	6	0

Attendance details of Directors during the Financial Year ended March 31, 2025 are given below:

Sr. No.	DIN	Name of the Directors	Designation	Number of Board Meetings attended
1	00432340	Mr. Gaurav Goel	Managing Director	6
2	00434584	Mrs. Shweta Goel	Whole-Time Director	6
3	00320923	Mr. Rakesh Kumar Goel	Non-Executive and Non-Independent Director	6
4	00168213	Mr. Dinesh Arya	Non-Executive and Independent Director	6
5	09716368	Mr. Nil Kamal Samanta	Non-Executive and Independent Director	4
6	09719904	Mrs. Vinita Saraf	Non-Executive and Independent Director	4

**d. Director's seeking Re-appointment**

In terms of the provisions of the Companies Act, 2013, Mr. Rakesh Kumar Goel, Non-Executive and Non-Independent Director of the Company, retires by rotation at the forthcoming Annual General Meeting and, being eligible, has offered himself for re-appointment. The Board recommends his re-appointment for the consideration of the Members at the ensuing Annual General Meeting.

In case of appointment/re-appointment of Directors, the details of the concerned Director, as stipulated under the Secretarial Standards and required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided in the Notice of the forthcoming Annual General Meeting.

**B. COMMITTEES OF THE BOARD**

In terms of the Companies Act 2013, there are currently 4 (Four) Committees of the Board, as detailed below:

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholders' Relationship Committee
- iv. CSR Committee

**i. Audit Committee**

The Audit Committee of the Company is constituted in line with the provisions of the Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013.

The composition, quorum, terms of reference, functions, powers, roles and scope are in accordance with the aforesaid provisions. All the members of the committee are financially literate. During the year under review, the Committee met 4 (Four) times on 30.05.2024, 21.09.2024, 14.11.2024, and 03.03.2025 and all the meetings were duly convened and held in compliance with the applicable provisions. The composition and attendance of the members are provided below:

Sl. No.	Name of the Director	Designation	Nature of Directorship	Number of Meetings Attended
1.	Mr. Dinesh Arya	Chairman	Non-Executive and Independent Director	4
2.	Mr. Gaurav Goel	Member	Managing Director	4
3.	Mr. Nil Kamal Samanta	Member	Non-Executive and Independent Director	4

## ii. Nomination & Remuneration Committee

The Nomination and Remuneration Committee of the Company is constituted in accordance with the provisions of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178(1) of the Companies Act, 2013.

The composition, quorum, terms of reference, functions, powers, roles, and scope are in compliance with the aforesaid provisions. During the year under review, the Committee met 3 (Three) times on 15.07.2024, 21.09.2024 and 28.03.2025 and all the meetings were duly convened and held in accordance with the applicable requirements. The composition and attendance of the members are provided below:

Sl. No.	Name of the Director	Designation	Nature of Directorship	Number of Meetings Attended
1.	Mrs. Vinita Saraf	Chairperson	Non-Executive and Independent Director	3
2.	Mr. Dinesh Arya	Chairman	Non-Executive and Independent Director	3
3.	Mr. Rakesh Kumar Goel	Member	Non-Executive and Non-Independent Director	3

## iii. Stakeholders' Relationship Committee

The Stakeholders Relationship Committee of the Company is constituted in accordance with the provisions of Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178(5) of the Companies Act, 2013.

The composition, quorum, terms of reference, functions, powers, roles, and scope are in compliance with the aforesaid provisions. During the year under review, the Committee met 1 (Once) on 24.12.2024 and the meeting was duly convened and held in accordance with the applicable requirements. The composition and attendance of the members are provided below:

Sl. No.	Name of the Director	Designation	Nature of Directorship	Number of Meetings Attended
1.	Mr. Nil Kamal Samanta	Chairman	Non-Executive and Independent Director	1
2.	Mr. Gaurav Goel	Member	Managing Director	1
3.	Mrs. Shweta Goel	Member	Whole-time Director	0

#### iv. Corporate Social Responsibility Committee

The Corporate Social Responsibility (CSR) Committee of the Company is constituted in accordance with the provisions of **Section 135 of the Companies Act, 2013** read with the applicable rules framed thereunder.

The composition, quorum, terms of reference, functions, powers, roles, and scope are in compliance with the aforesaid provisions. During the year under review, the Committee met **1 (Once)** on **15.07.2024**, and the meeting was duly convened and held in accordance with the applicable requirements. The composition and attendance of the members are provided below:

Sl. No.	Name of the Director	Designation	Nature of Directorship	Number of Meetings Attended
1.	Mrs. Shweta Goel	Chairperson	Whole-time Director	1
2.	Mr. Rakesh Kumar Goel	Member	Non-Executive and Non- Independent Director	1
3.	Mr. Dinesh Arya	Member	Non-Executive and Independent Director	1

#### C. INDEPENDENT DIRECTOR'S

##### a. Meeting of Independent Directors

In terms of the provisions of the Companies Act, 2013 and Schedule IV thereto, a separate meeting of the Independent Directors of the Company was held on 27.03.2025, without the presence of Non-Independent Directors and members of the management and the meeting was duly convened and held in accordance with the applicable provisions.

At the said meeting, the Independent Directors reviewed the performance of the Board as a whole, the performance of the Non-Independent Directors, including the Chairman, and also assessed the quality, quantity, and timeliness of flow of information between the management and the Board.

##### b. Familiarization Programme for Independent Directors:

The Company follows the practice of conducting familiarization programmes for its Independent Directors.

Every new Independent Director attends an orientation programme designed to provide insights into the Company's strategy, operations, and functions. As part of this, the Executive Directors and senior management make detailed presentations covering areas such as the Company's strategy, business operations, products and services, market presence, organizational structure, financial performance, human resources, technology, risk management, and other key aspects.

For the benefit of the Directors, including Independent Directors, the Company also organizes workshops on specific areas, including:

- review, verification, and analysis of financial reports;
- key provisions of the Companies Act, 2013; and
- SEBI (Prohibition of Insider Trading) Regulations, 2015.

Further, at the time of appointment, each Independent Director is issued a formal letter setting out his/her role, responsibilities, functions, and duties as prescribed under applicable laws.

##### c. Declaration By Independent Directors

All Independent Directors of the Company have submitted their declarations of independence pursuant to Section 149(7) of the Companies Act, 2013, confirming compliance with the criteria

prescribed under Section 149(6) of the Act, Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 16(1)(b) of the SEBI Listing Regulations, 2015. They have also affirmed adherence to the Code for Independent Directors as laid down in Schedule IV of the Act.

#### D. GENERAL MEETINGS

During the financial year under review, the Company duly convened and held its statutory meetings of members in compliance with the provisions of the Companies Act, 2013 and applicable Secretarial Standards.

- 1 (One) Annual General Meeting (AGM) held on August 9, 2025;
- 1 (One) Extra-Ordinary General Meeting (EGM) held on February 6, 2025.

#### E. KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel (KMP) of the Company are duly appointed in accordance with the provisions of the Companies Act, 2013, and comprises of the following:

Sr. No.	Name	Designation
1.	Mr. Deepak Kumar Jha	Chief Financial Officer
2.	Ms. Priyanka Gera	Company Secretary and Compliance Officer
3.	Mr. Sundeep Mishra	Chief Operating Officer
4.	Mr. Ankur Bhutani	Chief Operating Officer (North)

During the financial year 2024-25, the following changes occurred in the Key Managerial Personnel:

- Resignation of Ms. Priyanka Baid, Company Secretary & Compliance Officer, with effect from September 23, 2024.
- Appointment of Ms. Priyanka Gera as Company Secretary & Compliance Officer with effect from September 24, 2024.

Subsequent to the close of the financial year under review, the following changes occurred in the Key Managerial Personnel:

- Appointment of Mr. Kshitij Goel as Chief Information Officer (CIO) and designated as KMP with effect from May 1, 2025.

#### F. DISCLOSURE ON REMUNERATION OF DIRECTORS AND EMPLOYEES

Pursuant to the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the disclosures relating to the remuneration of Directors and employees are attached to this Report and form part of it as “Annexure E”.

Further, during the year under review, there were no employees of the Company falling within the purview of disclosure requirements under Rule 5(2) and Rule 5(3) of the aforesaid Rules.

#### 5. AUDITORS & REPORT OF THE AUDITORS:

##### a. Statutory Auditors

In terms of section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, *M/s R. Rampuria & Co. Chartered Accountants*, (Firm Registration No. 325211E) was

appointed as the statutory auditors of the Company to hold office from the F.Y 2022-23 till the conclusion of the Annual General Meeting for the F.Y 2026-27 of the Company.

The Statutory Auditors have issued their Reports with an unmodified opinion and their Reports do not contain any qualification, reservation, adverse remark or disclaimer on the Financial Statements of the Company for FY 2024-25. Further, there are no observations or comments on any financial transactions that have an adverse effect on the functioning of the Company.

**b. Secretarial Auditors**

Pursuant to Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI Listing Regulations, 2015, M/s. *Vaskar Das & Associates, Practicing Company Secretary* (CP No. 4467) have conducted the Secretarial Audit of the Company for FY 2024-25. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer for FY 2024-25 and is attached as “**Annexure F**” to this Report.

Further, in terms of Regulation 24A of the SEBI Listing Regulations, 2015, as amended vide SEBI Notification No. SEBI/LAD-NRO/GN/2024/218 dated 12 December 2024, the Company is required to appoint a Peer-Reviewed Practicing Company Secretary or a firm of Practicing Company Secretaries as the Secretarial Auditor for not more than one term of five consecutive years or two terms of five consecutive years, respectively, subject to approval of the Members of the Company.

In this regard, the Board of Directors of the Company at their Meeting held on 30 May 2025, based on the recommendation of the Audit Committee, have approved and recommended to the Members, the appointment of M/s. *Vaskar Das & Associates, Practicing Company Secretary*, as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years i.e., to hold the office from the conclusion of 30<sup>th</sup> AGM till the conclusion of 35<sup>th</sup> AGM of the Company to be held in the year 2030 (i.e., from FY 2025-26 to FY 2029-30). M/s. *Vaskar Das & Associates* have provided their consent and an eligibility certificate confirming that they are not disqualified to be appointed as the Secretarial Auditors of the Company and that their appointment, if approved, would be in compliance with provisions of the applicable laws.

An Ordinary Resolution, seeking approval of the Members for appointment of M/s. *Vaskar Das & Associates* as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years along with their brief profile and other relevant details as required under Regulation 36(5) of the SEBI Listing Regulations, 2015 forms part of the Notice of the 30<sup>th</sup> AGM of the Company.

**c. Internal Auditors**

M/s Punit Pandey & Associates, Internal Auditors of the Company have carried out the Internal Audit for FY 2024-25. The reports and findings of the Internal Auditors are quarterly reviewed by the Audit Committee. Pursuant to Section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of the Company at their Meeting held on 30 May 2025, based on the recommendation of the Audit Committee, have re-appointed M/s Punit Pandey & Associates as the Internal Auditors of the Company for FY 2025-26.

**d. Cost Auditors/Maintenance of Cost Records**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.

**e. Reporting of Frauds by Auditors**

During the year under review, the Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee or the Board under Section 143(12) of the Act read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014.

## 6. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company maintains a sound system of internal financial controls, aligned with the scale and complexity of its operations. These controls are designed to safeguard assets, ensure accuracy of records, and support reliable financial reporting.

The Audit Committee oversees the risk and control framework, periodically reviewing reports and monitoring corrective actions to strengthen governance. To support this process, the Company has appointed Punit Pandey & Associates, Chartered Accountants, Kolkata (FRN: 333246E) as Internal Auditors. Their reports are reviewed by the Audit Committee and Management, and recommendations are acted upon to drive ongoing improvements in systems and processes.

## 7. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement of clause (c) of sub- section (3) of Section 134 of the Companies Act, 2013 with respect to Directors' responsibility statement it is hereby confirmed:

- That in the preparation of the annual accounts for the financial year ended 31.03.2025, the applicable accounting standards had been followed along with proper explanation relating material departures.
- That your directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of your company at the end of the financial year and of the profit of the company for the year under review.
- That your directors had taken proper and sufficient care of the maintenance adequate accounting records and internal financial control in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities to the best of their knowledge and ability.
- That your directors had prepared the annual accounts for the financial year ended 31.03.2025 on a going concern basis.
- That your directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 8. ACKNOWLEDGEMENTS:

Your Board of Directors would like to thank all the Stakeholders viz., Customers, Shareholders, Employees, Government, Suppliers, Business Partners, Bankers and all others associated with the Company for their continuous support and cooperation.

**By the Order of the Board**  
**For LOGICA INFOWAY LIMITED**  
**[Formerly; Eastern Logica Infoway Limited]**

*Sd/-*  
**GAURAV GOEL**  
**DIN- 00432340**  
**Managing Director**

*Sd/-*  
**SHWETA GOEL**  
**DIN- 00434584**  
**Whole Time Director**

**Place: Kolkata**  
**Date: 29/08/2025**

## “ANNEXURE A”

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025

**[Pursuant to Section 135 of The Companies Act, 2013 read with Rule 8(1) of The Companies  
(Corporate Social Responsibility Policy) Rules, 2014]**

#### **1. Brief Outline on the Company’s CSR Policy**

At Logica, CSR is viewed as more than a statutory obligation – it reflects our commitment to fostering sustainable growth and making a meaningful difference in society. With CSR provisions becoming applicable to the Company for the first time in the previous year, we undertook initiatives through various implementing agencies in line with our CSR Policy. During FY 2024-25, our efforts were directed towards education, skill development, vocational training, women empowerment, healthcare, food support, and community welfare.

#### **2. Composition of the CSR Committee**

Sl. No.	Name of the Director	Designation	Nature of Directorship	Number of Meetings during the year	
				Held	Attended
1.	Shweta Goel	Chairperson	Whole-time Director	1	1
2.	Rakesh Kumar Goel	Member	Non-Executive and Non-Independent Director	1	1
3.	Dinesh Arya	Member	Non-Executive and Independent Director	1	1

#### **3. The web-link(s) where the Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company**

The CSR Policy of the Company is disclosed at <https://www.logicainfoway.com/wp-content/uploads/2024/08/CSR-POLICY.pdf> and the details of composition of the CSR Committee <https://www.logicainfoway.com/composition-of-committees/> and Projects are disclosed at [https://www.logicainfoway.com/wp-content/uploads/2025/08/CSR-PROJECTS-20250827\\_0002-1.pdf](https://www.logicainfoway.com/wp-content/uploads/2025/08/CSR-PROJECTS-20250827_0002-1.pdf)

#### **4. The executive summary along with the web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8**

Not Applicable

#### **5. CSR Calculations**

- |  |                     |
|--|---------------------|
| a) Average net profit of the Company as per sub-section (5) of Section 135 of the Act                  | <b>470.69 Lakhs</b> |
| b) Two percent of average net profit of the Company as per sub-section (5) of Section 135 of the Act   | <b>9.41 Lakhs</b>   |
| c) Surplus arising out of the CSR Projects or programmes or activities of the previous Financial Years | <b>NIL</b>          |

- d) Amount required to be set-off for the Financial Year, if any **NIL**  
e) Total CSR obligation for the Financial Year [(b) + (c) - (d)] **9.41 Lakhs**

## 6. CSR Amount Spent

- a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) **9.41 Lakhs**  
b) Amount spent in Administrative Overheads **NIL**  
c) Amount spent on Impact Assessment, if applicable **Not Applicable**  
d) Total amount spent for the Financial Year [(a) + (b) + (c)] **9.41 Lakhs**  
e) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year (Rs. in Lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135 of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135 of the Act.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
9.41	Not Applicable				

- f) Excess amount for set off, if any:

Sl. No.	Particulars	Amount (Rs. in Lakhs)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135	9.41
ii.	Total amount spent for the Financial Year	9.41
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	NIL
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

## 7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years

Not Applicable

## 8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year

No

## 9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per sub-section (5) of Section 135 of the Act:

Not Applicable

#### 10. Overview of the CSR Activities by the Company during the FY 2024-25

Sl. No.	Implementing Agency	CSR Activities	CSR Spent (Rs.)
1	Rotary Club of Calcutta Metropolitan Trust	community welfare, Women empowerment, vocational training	5,00,000
2	Abhinna	Education, skill development, Women empowerment, vocational training	4,00,000
3	Health, Energy, and Rehabilitation Trust	Food, Health, Medical and Educational support	41,000
<b>Total</b>			<b>9,41,000</b>

By the Order of the Board  
For LOGICA INFOWAY LIMITED  
[Formerly; Eastern Logica Infoway Limited]

*Sd/-*  
**GAURAV GOEL**  
**DIN- 00432340**  
**Managing Director**

*Sd/-*  
**SHWETA GOEL**  
**DIN- 00434584**  
**Whole Time Director**

**Place: Kolkata**  
**Date: 29/08/2025**

**‘ANNEXURE B’**

**FORM NO. AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transaction not at Arm's length basis. **NIL**
2. Details of contracts or arrangements or transaction at Arm's length basis.

**Related party No. 1**

a) The name of the related party and nature of relationship;	<b>Mr. Gaurav Goel</b> <b>Managing Director of the Company</b>
b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Payment of rent to Mr Gaurav Goel for taking on rent an immovable property belonging to the director.</b>  <b>The duration of contract will expire on March 31, 2027 as is mentioned in the agreement and the contract take place at fair market value.</b>
c) The material terms of the contract or arrangement including the value, if any;	<b>Rs 6,00,000/- per annum</b>
d) Any advance paid or received for the contract or arrangement, if any;	<b>No advance paid</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>The rate and the terms and condition are at which rent is paid is the fair market value of such services.</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>
g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>

**Related party No. 2**

a) The name of the related party and nature of relationship;	<b>Mrs. Shweta Goel</b> <b>Whole-time Director of the Company</b>
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b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Payment of rent to Mrs Shweta Goel for taking on rent an immovable property belonging to the director.</b>  <b>The duration of contract will expire on March 31, 2027 as is mentioned in the agreement and the contract take place at fair market value.</b>
c) The material terms of the contract or arrangement including the value, if any;	<b>Rs 6,00,000/- per annum</b>
d) Any advance paid or received for the contract or arrangement, if any;	<b>No advance paid</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>The rate and the terms and condition are at which rent is paid is the fair market value of such services.</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>
g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>

### **Related party No. 3**

a) The name of the related party and nature of relationship;	<b>Himadri Dealcom Private Limited</b>  <b>Directors</b>  <b>1. Gaurav Goel</b> <b>2. Shweta Goel</b>  <b>Mr. Gaurav Goel &amp; Mrs. Shweta Goel are related directly or indirectly.</b>
b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT products at arm's length price.</b>  <b>There is no specific duration of contract and the contract take place as and when situation arises at fair market value.</b>
c) The material terms of the contract or arrangement including the value, if any;	<b>Same as the above.</b> <b>No limitation of maximum value</b>
d) Any advance paid or received for the contract or arrangement, if any;	<b>No advance paid</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>The rate and the terms and condition at which Himadri Dealcom Private Limited purchase &amp; sells the products are at fair market value of such products.</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>

g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>
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#### **Related party No. 4**

a) The name of the related party and nature of relationship;	<b>Sonartari Tradelink Private Limited</b>  <b>Directors</b>  <b>1. Gaurav Goel</b> <b>2. Shweta Goel</b>  <b>Mr. Gaurav Goel &amp; Mrs. Shweta Goel are related directly or indirectly.</b>
b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT Products at arm's length price.</b>  <b>There is no specific duration of contract and the contract take place as and when situation arises at fair market value.</b>
c) The material terms of the contract or arrangement including the value, if any;	<b>Same as the above.</b> <b>No limitation of maximum value</b>
d) Any advance paid or received for the contract or arrangement, if any;	<b>No advance paid</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>The rate and the terms and condition at which Sonartari Tradelink Private Limited purchase &amp; sells the products are at fair market value of such products.</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>
g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>

#### **Related party No. 5**

a) The name of the related party and nature of relationship;	<b>Logica Systems &amp; Peripherals Private Limited</b>  <b>Directors</b>  <b>1. Gaurav Goel</b> <b>2. Shweta Goel</b>  <b>Mr. Gaurav Goel &amp; Mrs. Shweta Goel are related directly or indirectly.</b>
b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT Products at arm's length price.</b> <b>Rent &amp; reimbursement of expenses.</b>

	<b>There is no specific duration of contract and the contract take place as and when situation arises at fair market value.</b>
c) The material terms of the contract or arrangement including the value, if any;	<b>Same as the above. No limitation of maximum value</b>
d) Any advance paid or received for the contract or arrangement, if any;	<b>No advance paid</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>The rate and the terms and condition are at which Logica Systems &amp; Peripherals Private Limited purchase &amp; sells the products are at fair market value of such products.</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>
g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>

#### **Related party No. 6**

a) The name of the related party and nature of relationship;	<b>Nirwan Logica Private Limited</b>  <b>Director</b>  <b>Gaurav Goel</b>  <b>Gaurav Goel is related directly or indirectly.</b>
b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Purchase &amp; Sale of Mobiles, Smart phones, Tablets &amp; IT Products. At arm's length price.</b>  There is no specific duration of contract and the contract take place as and when situation arises at fair market value.
c) The material terms of the contract or arrangement including the value, if any;	<b>Same as the above. No limitation of maximum value</b>
d) Any advance paid or received for the contract or arrangement, if any	<b>No advance paid</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>The rate and the terms and condition are at which Nirwan Logica Private Limited purchase &amp; sells the products are at fair market value of such products.</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>
g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>

**Related party No. 7**

a) The name of the related party and nature of relationship;	<b>Kalpaturu Tradevin Private Limited</b>  <b>Directors</b>  <b>1. Gaurav Goel</b> <b>2. Shweta Goel</b>  <b>Mr. Gaurav Goel &amp; Mrs. Shweta Goel are related directly or indirectly.</b>
b) The nature, duration of the contract and particulars of the contract or arrangement;	<b>Reimbursement of Tax Payments</b>
c) The material terms of the contract or arrangement including the value, if any;	<b>Not required</b>
d) Any advance paid or received for the contract or arrangement, if any;	<b>As per above</b>
e) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	<b>As per Arm's Length Basis</b>
f) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	<b>All factors considered</b>
g) Any other information relevant or important for the Board to take a decision on the proposed transaction.	<b>Does not arise</b>

**The transaction made during the year is within the limit for which permission has been taken.**

*Form shall be signed by the persons who have signed the Board of Director's Report.*

**By the Order of the Board**  
**For LOGICA INFOWAY LIMITED**  
**[Formerly; Eastern Logica Infoway Limited]**

*Sd/-*  
**GAURAV GOEL**  
**DIN- 00432340**  
**Managing Director**

*Sd/-*  
**SHWETA GOEL**  
**DIN- 00434584**  
**Whole Time Director**

**Place: Kolkata**  
**Date: 29/08/2025**

## “ANNEXURE C”

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

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Pursuant to regulation 34(2) (e) of the Securities Exchange Board of India (Listing Obligations & Disclosure requirements) Regulation, 2015 the Board of Directors are hereby presenting the Management Discussion and Analysis report for the Financial Year ended 31<sup>st</sup> March, 2025.

#### **1. INDUSTRY STRUCTURE & DEVELOPMENT**

India sustained its position as the fastest-growing major economy in FY 2024–25, recording GDP growth of around 6.5% (*India Briefing, 2024*), supported by strong domestic demand, policy support, and robust macro fundamentals. The electronics manufacturing sector continued its upward trajectory, with total production estimated at ~₹11.3 lakh crore (US\$135 billion) (*Electronics For You, 2024*), driven largely by mobile phones, IT hardware, consumer electronics, and industrial electronics. Mobile phone manufacturing alone contributed a significant share, with more than 99% of devices sold in India now being produced domestically (*PIB, Aug 2024*), reflecting the success of the Government’s Production-Linked Incentive (PLI) schemes. The sector employs nearly 2.5 million people and remains on track to achieve the US\$300 billion milestone by FY 2025–26 (*Times of India, 2024*).

Parallely, India’s Information Technology (IT) and Business Process Management (BPM) industry remained a cornerstone of the economy, achieving revenues of ~US\$283 billion, of which ~US\$224 billion came from exports (*Wikipedia citing NASSCOM, 2024*). The sector contributes about 7.3% to national GDP and employs over 5.8 million professionals. With increasing digital adoption, innovation in AI, cloud, and cybersecurity, and the growing scale of electronics manufacturing, India is steadily consolidating its position as a global hub for technology, manufacturing, and services.

#### **2. OVERVIEW – FY 2024-25**

##### ***Market Overview:***

- **India – The Rising Global Economic Power**

India continues to be the world’s fastest-growing major economy, with full-year GDP for FY 2024–25 growing by 6.5% - propelled by robust domestic demand, rising investments, and a resilient workforce (*India Briefing, 2024*).

- **Electronics Manufacturing – A Booming Sector**

- India’s electronics manufacturing industry has experienced remarkable growth – expanding from US\$29 billion in FY 2015 to around US\$101 billion in FY 2023 (*MeitY, 2023*).
- The Ministry of Electronics & Information Technology projects this industry to reach US\$300 billion by FY 2025–26 (*MeitY, 2023*).
- As of FY 2024–25, electronics production in India stood at approximately ₹11.3 lakh crore (~US\$135 billion) (*Electronics For You, 2024*).
- The workforce in electronics manufacturing now numbers around 2.5 million people, underlining its growing role in employment creation (*Times of India, 2024*).
- Notably, 99.2% of mobile phones used domestically are now manufactured in India (*PIB, Aug 2024*).

- **IT & Technology Services – A Strong Growth Engine**

- The tech sector - comprising IT, software, and business services - grew to US\$282.6 billion in FY 2024–25, marking a 5.1% year-over-year increase (*NASSCOM, 2024*).

- IT exports were approximately US\$224 billion, while domestic revenue accounted for about US\$58 billion (*NASSCOM, 2024*).
- Overall, the tech industry now contributes around 7.3% of India's GDP (*NASSCOM, 2024*).
- A total of 126,000 new jobs were generated in the sector during FY 2024–25, with the industry's employee base expanding to 5.8 million (*NASSCOM, 2024*).

India's macroeconomic trends and strategic investments underline its growth trajectory - fueling expansion in both electronics manufacturing and IT services. Together, these sectors are not only strengthening domestic capability but also enhancing India's status as a vital global technology and manufacturing hub.

#### ***Company Overview:***

In FY 2024-25, the Company strengthened its retail presence by opening 30 new stores, including 10 brand-exclusive Samsung Experience Stores. Operations were expanded into Gurgaon, Noida, Faridabad, Ghaziabad, Moradabad, and several Tier-2 cities across West Bengal, further enhancing our geographical reach. With these additions, the total store count increased to 52 as of March 31, 2025, covering 31,901 sq. ft. of retail space. During the year, the Company was also recognized by leading brand partners for excellence in retail experience, strong sell-through performance, and efficient store operations.

Alongside retail expansion, the Company reinforced its distribution capabilities by being appointed as Tier-1 national distributor for Samsung Notebooks and Laptops across West Bengal, Delhi NCR region; Tier-1 distributor for Brother Printers in West Bengal; and securing a distribution mandate for Infinix covering smartphones, tablets, TVs, audio, and wearables in Gurgaon. The e-commerce vertical continued to scale through B2B fulfillment partnerships with Amazon and Flipkart for flagship events such as Big Billion Days and Prime Day, while maintaining strong alliances with leading OEMs including OnePlus, Realme, HP, Asus, and Lenovo. To further enhance scalability, operational efficiency, and real-time data visibility, the Company successfully upgraded its enterprise backend from Tally ERP to SAP Business One in April 2025.

#### ***Management Overview:***

FY25 was a year of disciplined execution and strong operating leverage for Logica Infoway Limited. The Company sustained growth across its multi-vertical platform—Retail, Distribution, E-Commerce, and Exports—by focusing on capital efficiency, deepening OEM partnerships, upgrading infrastructure, and strengthening its retail footprint. These efforts enabled profitable growth despite a dynamic and competitive market environment.

- Revenue stood at ₹11,149.5 million in FY25, up by 4.5% from ₹10,671.1 million in FY24.
- EBITDA increased by 32.5% to ₹267.2 million in FY25 from ₹201.7 million in FY24.
- Profit After Tax (PAT) grew by 29.9% to ₹105.1 million in FY25 from ₹81 million in FY24.
- EBITDA margin improved by 50 basis points to 2.4%, driven by a higher contribution from the retail segment.
- PAT margin also improved marginally to 0.9%.

### **3. KEY OPERATIONAL VERTICALS**

- **Expanding Retail Footprint – Driving Growth from the Ground Up**

The retail business delivered strong momentum in FY25, with revenue increasing by 84% to ₹1,736 million, compared to ₹946 million in FY24. This growth was driven by the addition of 30

new retail stores during the year, including 10 Samsung Experience Stores. As of March 31, 2025, the Company operated 52 outlets across 31,901 sq. ft. of retail space, spread across West Bengal, Delhi, Uttar Pradesh, and Haryana.

The Company's format mix - including HP World, Samsung Cafes, and Multi-Brand Outlets - enabled it to serve a broad customer base with focused brand alignment. Backend retail operations were fully migrated to SAP Business One in April 2024, enabling real-time inventory control, stronger demand-performance tracking, and sharper execution. Retail emerged as the Company's key margin driver, supported by favorable unit economics, exclusive billing arrangements, and improved footfall conversion.

- **Distribution – Engine Powering Scalable Growth**

The distribution vertical reported revenue of ₹5090 million in FY25, up 5.8% from ₹4,750 million in FY24. Growth was driven by continued strength in Tier-I partnerships with global OEMs such as HP, Samsung, Dell, Lenovo, Asus, Brother, and Infinix.

The Company operated across 11 states, supported by 13 warehouses and a channel network of over 3,000 retail partners. Operations efficiency was enhanced through deeper inventory integration and SAP-led automation, enabling faster order processing and better delivery compliance nationwide. Distribution remained the foundation of scale and reach for the Company, enabling nationwide coverage and sustained contribution to overall growth.

- **Scaling Digital Commerce – Our E-Commerce Edge**

E-Commerce revenue reached ₹2,844 million in FY25, reflecting a 6.9% increase over ₹2,661 million in FY24. The business continued to perform as a focused and digital fulfillment partner during national campaigns such as Big Billion Days, Great Republic Day, and Prime Day.

Logica maintained strong brand partnerships with Amazon, Flipkart, Oppo, iQoo, Realme, HP, Asus, and Lenovo. Its 13-warehouses infrastructure backed efficient picking and shipping across diverse product categories. SAP integration enhanced backend tracking and optimized order flow, strengthening Logica's position as a trusted, high-efficiency e-commerce operator.

- **From Volume to Value – Shifting Gears from Export to Domestic Retail Expansion**

Exports revenue stood at ₹1,479 million in FY25, compared to ₹2,006 million in FY24, registering a decline of 26.3%. This reduction was a result of strategic reallocation of capital from low-margin export opportunities to retail-driven, margin-accretive businesses in India.

The Company prioritized expansion in domestic high-growth markets—particularly in North and East India—through increased retail store openings and deeper local partnerships. Export remained an opportunistic play with selective, high-margin categories such as laptops, accessories, and premium electronics. Improved ROCE propelled a more efficient allocation of resources, with greater emphasis on profitability and scale-driven expansion.

- **Strong Financial Performance – Margin Inflection Achieved**

- Revenue for the year stood at ₹11,149.5 million, up 4.5% over the previous year.
- EBITDA increased by 32.5% to ₹267.2 million, with EBITDA margin improving by 50 basis points to 2.4%.
- Profit After Tax rose by 29.9% to ₹105.1 million, with PAT margin increasing from 0.8% to 0.9%.

The improvement was driven by a favorable mix shift toward the retail segment, scale-driven operating leverage, and prudent cost management.

#### 4. OPPORTUNITIES

**a. Strong Leadership and Management Expertise**

Our experienced leadership team, supported by a capable senior management cadre, continues to drive the Company's growth by combining strategic vision with operational excellence. Their deep understanding of consumer behavior, market trends, and business dynamics has enabled us to create a customer-centric culture, delivering consistently high-quality service and fostering long-term loyalty.

**b. Expanding Footprint and Strategic Presence**

The Company has strategically extended its presence across multiple cities, leveraging a mix of physical retail stores, distribution hubs, and digital platforms. This expansive network allows us to reach diverse customer segments effectively and provides a solid foundation for scaling our operations in emerging and high-potential markets.

**c. Strong Brand Partnerships and Operational Scale**

Our longstanding relationships with leading global and domestic brands in mobile, IT hardware, and allied products empower us to offer a wide portfolio of products. These partnerships, combined with our scale of operations, enhance our bargaining power, optimize costs, and support superior margins. Additionally, our brand recognition and widespread customer access strengthen our market position, enabling steady and sustainable growth.

**d. Advanced Customer Support and Fulfillment Capabilities**

We prioritize end-to-end customer satisfaction through dedicated support teams, regional language assistance, and streamlined after-sales services. Efficient supply chain management, robust distribution networks, and real-time tracking systems ensure timely delivery and installation, while keeping operational costs under control.

**e. Leveraging Digital Channels and Financing Solutions**

Our active engagement in e-commerce platforms, combined with flexible consumer financing options such as EMI plans, card-based payments, and fintech collaborations, provides additional avenues to attract and retain customers, expand market reach, and increase sales velocity.

#### 5. THREATS

**a. External Threats**

Global economic, political, and social developments pose potential threats to the Company's business operations, cost structure, and the market price of its equity shares. Uncontrollable factors such as shifts in interest rates, economic growth trends, fiscal and monetary policies, regulatory changes, inflation or deflation, foreign exchange fluctuations, consumer credit availability, debt levels, and unemployment patterns can significantly influence performance and forecasts. In addition, geopolitical tensions, military conflicts, civil disturbances, and other events affecting consumer confidence, spending, and tourism may further threaten the Company's revenue and results.

**b. Operational and Political Disruptions**

Civil disturbances, extreme weather events, regional conflicts, and political instability may adversely impact the Company's operations, supply chain, and overall financial performance.

Factors beyond the Company's control, including government policy changes, taxation adjustments, social or ethnic tensions, or other local and national developments, could disrupt business activities and influence revenue and profitability.

**c. Natural Calamities and Health Crises**

Events such as earthquakes, floods, fires, or other natural disasters could interrupt business operations and negatively affect financial results. Additionally, public health emergencies, including pandemics, may disrupt supply chains, reduce consumer demand, and create operational challenges. The Company's revenue, financial position, and market performance may be materially affected by such occurrences.

**d. Security and Geopolitical Threats**

Terrorist attacks, civil unrest, acts of violence, or war involving India or other nations could adversely impact financial markets, business operations, and the market price of the Company's equity shares. Such external events could also affect trade, investor sentiment, and the overall economic environment, thereby posing a potential threat to the Company's performance and profitability.

## **6. RISKS AND CONCERNS**

The material risks impacting the Company have been identified based on their significance. While doing so, the following principles were considered:

- Certain risks may appear immaterial on a standalone basis but could become material when viewed in aggregate.
- Some risks may have a qualitative rather than a purely quantitative impact.
- Risks that are currently not material may assume materiality in the future.

**a. Geographic concentration of operations**

Our stores and distribution network are primarily located in West Bengal, Uttar Pradesh, Haryana, and Delhi NCR. A large part of our revenue is derived from these markets, making our business sensitive to any adverse events—be it economic, political, competitive, or demographic—in these regions. Heightened competitive activity, including aggressive promotions by peers, may erode our market share. The concentration of operations, therefore, increases exposure to regional risks, and any negative developments in these geographies could materially affect our business performance, revenue, and profitability.

**b. Dependence on evolving consumer preferences**

The retail electronics and IT hardware industry is heavily influenced by rapid shifts in consumer demand and technology trends. Our ability to anticipate, interpret, and respond to these changes is critical. Since we neither manufacture nor design the products we sell, we depend on vendors and OEMs to supply us with market-relevant merchandise. A failure to gauge customer preferences accurately may lead to excess inventory, obsolescence, and weaker brand positioning, ultimately impacting revenue and margins.

**c. Competitive intensity**

The sector in which we operate is marked by intense competition from organized retailers, local players, and e-commerce platforms. Larger competitors, with stronger financial and marketing muscle, wider product portfolios, and superior distribution networks, may adopt aggressive pricing or targeted promotional strategies, thereby challenging our market share. Additionally, advantages such as better locations, broader geographic presence, or deeper customer engagement

may enable them to compete more effectively. Sustained competitive pressure could limit our growth potential unless we continuously invest in strengthening our value proposition and brand connect.

**d. Cyclical nature of consumer demand**

The consumer electronics business is inherently cyclical, with demand peaking during festive seasons and new product launches. Our revenues and profitability are, therefore, subject to quarterly fluctuations. Unexpected weakness in demand during peak seasons could result in elevated inventory levels, delayed liquidation of stock, and pressure on margins. Since procurement decisions are often made ahead of demand visibility, any mismatch may have an adverse impact on our operating results.

**e. Dependence on information technology systems**

The smooth functioning of our operations depends significantly on our IT infrastructure, which manages inventory, sales, and overall business processes. Any disruptions—whether due to system outages, software obsolescence, or downtime at third-party service providers—could impair efficiency and accuracy. Although physical billing procedures exist as a contingency, they carry risks of errors and potential misuse. Further, vulnerabilities such as cyberattacks, unauthorized access, or malware could compromise data security and disrupt operations. While no such incidents have been reported so far, future occurrences could adversely affect our business continuity, reputation, and financial performance.

## 7. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Pursuant to Regulation 34(3) read with Schedule V, Part B (1) of the SEBI (LODR) Regulations, 2015, listed entities are required to disclose key financial ratios for the financial year under review along with an explanation for any change of 25% or more as compared to the immediately preceding financial year.

The key financial ratios of the Company for FY 2024-25 is provided in the table below. As all variations in comparison with the previous year are less than 25%, no explanation is required to be furnished.

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio (in times)	Current Assets	Current Liabilities	1.29	1.25	3.62%	N.A.
Debt- Equity Ratio (in times)	Total Debt	Shareholder's Equity	1.35	1.76	-23.48%	N.A.
Debt Service Coverage Ratio (in times)	Earning for Debt Service	Debt Service	0.20	0.17	20.28%	N.A.
Return on Equity Ratio (%)	Profit after Tax	Average Shareholder's Equity	14.03%	13.21%	6.23%	N.A.
Inventory Turnover Ratio (in times)	Sales (Revenue from Operations)	Average Inventory	11.57	14.35	-19.36%	N.A.

Trade Receivables Turnover Ratio (in times)	Sales (Revenue from Operations)	Average Trade Receivable	11.43	14.28	-19.99%	N.A.
Trade Payables Turnover Ratio (in times)	Net Credit Purchases	Average Trade Payables	23.11	29.26	-21.03%	N.A.
Net Capital Turnover Ratio (in times)	Sales (Revenue from Operations)	Working Capital	21.54	27.69	-22.19%	N.A.
Net Profit Ratio (%)	Profit after Tax	Total Income	0.94%	0.76%	24.00%	N.A.
Return on Capital Employed (%)	Earnings before Interest and Tax	Capital Employed	34.31%	31.41%	9.22%	N.A.
Return on Investment (%)	Profit after Tax	Cost of Investment	N.A.	N.A.	N.A.	N.A.

## 8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains a system of internal controls designed to provide reasonable assurance regarding the following:

- Effectiveness and efficiency of operations
- Prevention and detection of frauds and errors
- Effective use of resources
- Adherence to applicable Accounting Standards and policies
- Timely preparation of reliable financial information

Internal controls and governance process are duly reviewed for their adequacy and effectiveness on periodical basis.

The Company has appointed **Punit Pandey & Associates, Chartered Accountants, Kolkata (FRN: 333246E)** to conduct the internal audit whose periodic reports are reviewed by the Audit Committee and Management for bringing about desired improvement wherever necessary.

## 9. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

At Logica Infoway Limited, our employees remain the cornerstone of our growth and competitive advantage. In FY 2024-25, we focused on attracting skilled talent, enhancing capabilities, and fostering a culture of learning and innovation across all functions. We strengthened our workforce through targeted recruitment, upskilling programs, workshops, and hands-on training, emphasizing technical proficiency, customer engagement, and leadership development. Employee retention and engagement were prioritized through recognition programs, career growth opportunities, mentorship, and digital learning platforms.

Looking forward, we remain committed to empowering employees, encouraging innovation, and sustaining a high-performance workforce that drives the Company's long-term strategic objectives.

## **10. DISCLOSURE OF ACCOUNTING TREATMENT**

In the Preparation of Financial Statements, Company has followed accounting principles generally accepted in India.

## **11. CAUTIONARY STATEMENT**

Statements in this Annual Report, particularly those relating to the Management Discussion and Analysis, including the Company's objectives, projections, estimates, and expectations, may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. These statements are subject to risks and uncertainties, including economic conditions, government regulations and tax policies, political developments, natural disasters, and other factors beyond the Company's control, which may cause actual results to differ materially from those expressed or implied. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

**By the Order of the Board  
For LOGICA INFOWAY LIMITED  
[Formerly; Eastern Logica Infoway Limited]**

*Sd/-*  
**GAURAV GOEL**  
**DIN- 00432340**  
**Managing Director**

*Sd/-*  
**SHWETA GOEL**  
**DIN- 00434584**  
**Whole Time Director**

**Place: Kolkata**  
**Date: 29/08/2025**

**“ANNEXURE D”**

**CODE OF CONDUCT**

**[Pursuant to Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

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Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the best of knowledge and on the basis of declarations given to me, I hereby affirm that all members of the Board of Directors and Senior Management Personnel of the Company have complied with the Code of Business Conduct and Ethics of the Company for the financial year ended March 31, 2025.

**For & on behalf of**  
**LOGICA INFOWAY LIMITED**  
**[Formerly; Eastern Logica Infoway Limited]**

*Sd/-*  
**Gaurav Goel**  
**Managing Director**  
**DIN: 00432340**

**“ANNEXURE E”**

**DETAILS OF REMUNERATION OF THE DIRECTORS, KMPs AND EMPLOYEES**

**Pursuant to Section 197(12) of The Companies Act, 2013 read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

Sr. No	Disclosure Requirement	Disclosure Details		
		Director	Designation	Ratio
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2024-25	Mr. Gaurav Goel	Managing Director	44:1
		Mrs. Shweta Goel	Whole-Time Director	41:1
		Mr. Rakesh Kumar Goel	Non-Executive and Non-Independent Director	0.00
2.	The percentage increase in remuneration of each Director, Chief Operating Officer, Chief Financial Officer and Company Secretary during the financial year 2024-25	<b>Directors and other Key Managerial Personnel</b>	<b>Designation</b>	<b>% increase in remuneration</b>
		Mr. Gaurav Goel	Managing Director	45%
		Mrs. Shweta Goel	Whole-Time Director	50%
		Mr. Rakesh Kumar Goel	Non-Executive and Non-Independent Director	0.00
		Mr. Sundeep Mishra	Chief Operating Officer	0.00
		Mr. Deepak Kumar Jha	Chief Financial Officer	18%
		Ms. Priyanka Baid (upto 23.09.2024)	Company Secretary & Compliance Officer	9.50%
		Mr. Ankur Bhutani	Chief Operating Officer (North)	25%
		Ms. Priyanka Gera (from 24.09.2024)	Company Secretary & Compliance Officer	0%
3	The percentage increase in the median remuneration of employees in the financial year 2024-25	The median remuneration of employees for FY 2024-25 is ₹1,84,931.50 as compared to ₹2,89,817.00 during FY 2023-24. There is a decrease of ₹1,04,885.50 (36.19%) in the median remuneration of employees.		
4	The number of permanent employees on the rolls of Company	201		
5	Average percentile increase /decrease already made in	Average percentile increases in the salaries of employee other than the Key managerial personnel in FY 2024-25 was NIL%.		

	the salaries of employee's other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial Remuneration	
6	Affirmation that the remuneration is as per the remuneration policy of the company.	It is hereby affirmed that pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Remuneration paid is as per the Remuneration Policy of the Company.

**By the Order of the Board  
For LOGICA INFOWAY LIMITED  
[Formerly; Eastern Logica Infoway Limited]**

*Sd/-*  
**GAURAV GOEL**  
**DIN- 00432340**  
**Managing Director**

**Place: Kolkata**  
**Date: 29/08/2025**

*Sd/-*  
**SHWETA GOEL**  
**DIN- 00434584**  
**Whole Time Director**

“ANNEXURE F”

**VASKAR DAS & ASSOCIATES**

**Practicing Company Secretary**

576, A/41, DIAMOND HARBOUR ROAD,

P-41, ARCADIA, BEHALA,

KOLKATA – 700 034

PH.NO. 033-2398 1060

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**Form No. - MR-3**

**SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule  
No.9 of the Companies (Appointment and Remuneration Personnel)  
Rules, 2014]*

**To,  
The Members,  
LOGICA INFOWAY LIMITED  
(Formerly; Eastern Logica Infoway Limited)**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Logica Infoway Limited (Formerly Eastern Logica Infoway Limited)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - **Not applicable to the Company during the Audit period;**
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Preferential allotment of 6,93,600 fully paid-up Equity shares of face value of Rs. 10/- each, at an issue price of Rs. 232.30/- per Equity Share, including premium of Rs. 222.30/- was made on March 1, 2025;**
  - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: - **Not applicable to the Company during the Audit period;**
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: - **Not applicable to the Company during the Audit period;**
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: - **Not applicable to the Company during the Audit period;**
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: - **Not applicable to the Company during the Audit period;**
  - i. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2023 - **Not Applicable for the period under review;**

- j. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- However Regulation 17 to 27 not applicable as it is a SME listed company on BSE Stock Exchange - **Complied.** \*
  - k. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
- (vi) As informed to us, there are no other Sector specific laws which are specifically applicable to the Company.
- (vii) Other acts which are generally complied with are
- a. Employees' Provident Funds and Miscellaneous Provisions Act, 1952
  - b. Employees' State Insurance Act, 1948
  - c. Payment of Gratuity Act, 1972
  - d. Payment of Wages Act, 1936
  - e. Shops and Establishments Act (applicable at the state level)
  - f. Trade License
  - g. Goods & Service Tax 2017
  - h. Income tax Act 1961
- (viii) We have also examined compliance with the applicable clauses of the following:
- a. Secretarial Standards as issued and notified by The Institute of Company Secretaries of India relating to Board Meetings and General Meetings.
  - b. The Listing agreement entered into by the Company with BSE Limited (Listing Obligations and Disclosures Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**I further report that,**

the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Director's and Independent Director's. There were no changes in the composition of the Board of Directors during the period under review. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or with shorter notice giving reasons thereof, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

**I further report that,**

there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

This Report is to be read with my letter of even date which is enclosed as **Annexure A** and forms integral part of this Report.

**Sd/-**

**(VASKAR DAS)**

**Practicing Company Secretary**

**FCS No.: 9311**

**C.P. No.: 4467**

**UDIN: F009311G001101996**

**PR 3066/2023**

**Date: 29/08/2025**

**Place: Kolkata**

**Notes:**

- \* 1. The Company has duly complied with Regulation 44 of SEBI (LODR) Regulations, 2015 by regularising the filing of voting results for its EGM held on 06.02.2025 through payment of the prescribed fine. The amount is not material and has no impact on the financial statements.
- 2. The Company has complied with Regulation 45(3) of SEBI (LODR) Regulations, 2015, pursuant to the name change certificate issued by the Chartered Accountant, which was placed before the members and duly approved/ratified at the AGM held on Friday, 09.08.2024.
- 3. The Directorate General of GST Intelligence (DGGI), during the alleged illegal detention of Company officials, recovered ₹5 Crores without issuance of a Show Cause Notice; hence, the matter could not be placed before the Audit Committee for approval. The amount was paid under duress and is presently sub judice before the Hon'ble Delhi High Court.

## **ANNEXURE A**

### **(TO THE SECRETARIAL AUDIT REPORT OF LOGICA INFOWAY LIMITED (FORMERLY EASTERN LOGICA INFOWAY LIMITED) FOR YEAR ENDED MARCH 31, 2025)**

My Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

Sd/-

**(VASKAR DAS)**

**Practicing Company Secretary**

**FCS No.: 9311**

**C.P. No.: 4467**

**UDIN: F009311G001101996**

**Date: 29/08/2025**

**Place: Kolkata**

# R. RAMPURIA & COMPANY

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To The Members of **LOGICA INFOWAY LIMITED (Erstwhile EASTERN LOGICA INFOWAY LIMITED)**,

### **Report on the Audit of the Standalone Financial Statements:**

#### **Opinion:**

We have audited the financial statements of **LOGICA INFOWAY LIMITED (Erstwhile EASTERN LOGICA INFOWAY LIMITED)** ("the company"), which comprise the Balance Sheet as of March 31, 2025, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the year ended on that date.

#### **Basis for Opinion:**

We conducted our audit by the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company by the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities by these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### **Key Audit Matters:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

SL No.	Key Audit Matter	Auditor's Response
	Litigations and claims - provisions	Our key procedures included, but not limited

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<p>and contingent liabilities</p> <p>Refer to note no. 2.25 to the financial statements.</p> <p>The Company is involved in direct and indirect tax litigations ('litigations') that are pending with different statutory authorities.</p> <p>The level of management judgement associated with determining the need for, and the quantum of, provisions for any liabilities arising from these litigations is considered to be high. This judgement is dependent on several significant assumptions and assessments which involve interpreting the various applicable rules, regulations, and practices and considering precedents in the various jurisdictions.</p> <p>This matter is considered a key audit matter, in view of the uncertainty regarding the outcome of these litigations, the significance of the amounts involved and the subjectivity involved in management's judgement as to whether the amount should be recognized as a provision or only disclosed as contingent liability in the consolidated financial statements.</p> <p>The Company has material uncertain tax positions including matters under dispute which involve significant judgment to determine the possible outcome of these disputes.</p>	<p>to, the following:</p> <ol style="list-style-type: none"> <li>Assessed appropriateness of the Company's accounting policies relating to provisions and contingent liability by comparing them with the applicable accounting standards;</li> <li>Assessed the Company's process and the underlying controls for identification of the pending litigations and completeness for financial reporting and also for monitoring of significant developments about such pending litigations;</li> <li>Assessed the Company's assumptions and estimates in respect of litigations, including the liabilities or provisions recognized or contingent liabilities disclosed in the financial statements. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts;</li> <li>Performed substantive procedures on the underlying calculations supporting the provisions recorded, if any;</li> <li>Assessed the management's conclusions through understanding relevant judicial precedents in similar cases and the applicable rules and regulations;</li> <li>Engaged subject matter specialists to gain an understanding of the current status of litigations and monitored changes in the disputes, if any, through discussions with the management and by reading external advice received by the Company, where relevant, to validate management's conclusions; and</li> <li>Assessed the appropriateness of the Company's description of the accounting policy, disclosures related to litigations and whether these are adequately presented in the consolidated financial statements.</li> <li>About Note No. 2.25 to the Annual Financial Statements, point no. 13, where DGGI Investigation was held in respect of, the availment of fraudulent Input Tax Credit, regarding which the company was forced to make an upfront payment of ₹500.00/- Lacs. However, as per the Management, the Company is not liable to</li> </ol>
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		pay the same and writ petition has been filed before Hon'ble High Court of Delhi.
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## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management Governance for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 concerning the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company by the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records by the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

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## **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted by SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit by SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work evaluating the results of our work: and (ii)

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evaluating the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the "Annexure A" statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report agree with the books of accounts.
  - (d) In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
  - (e) Based on written representations received from the directors as of March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as of March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Concerning the adequacy of the internal financial controls over financing reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
  - (g) In our opinion, the managerial remuneration for the year ended March 31, 2025,

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Chartered Accountants

has been paid/provided by the Company to its directors by the provisions of Section 197 read with Schedule V to the Act;

(h) Concerning the other matters to be included in the Auditor's Report by Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer to Note 2.25 to the financial statements.
- ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
- iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
- iv)
  - (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement;
- v) The company has not declared or paid any dividend during the year.

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# R. RAMPURIA & COMPANY

Chartered Accountants

- vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not come across any instance of the audit trail feature being tampered with.

**For R. Rampuria & Company**  
**Chartered Accountants**  
**Firm Reg No. 325211E**

**Sd/-**  
**(Rajendra Rampuria)**  
**Partner**  
**Mem No. 108771**

**Place: Kolkata**  
**Date: 30.05.2025**

**UDIN: 25108771BMLAPN9855**

**Registered Office:**

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# R. RAMPURIA & COMPANY

Chartered Accountants

## **ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF LOGICA INFOWAY LIMITED (ERSTWHILE EASTERN LOGICA INFOWAY LIMITED) FOR THE YEAR ENDED MARCH 31, 2025**

Report on the Internal Financial control under clause (i) of sub-section 3 of section 143 of the Act, 2013 ("the Act")

To the members of Logica Infoway Limited (Erstwhile Eastern Logica Infoway Limited),

We have audited the internal financial controls over the financial reporting of LOGICA INFOWAY LIMITED (Erstwhile Eastern Logica Infoway Limited) ("the Company") as of March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

# R. RAMPURIA & COMPANY

Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes by generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements by generally accepted accounting principles and that receipts and expenditures of the company are being made only by authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R. Rampuria & Company,**  
**Chartered Accountants**  
**Firm Reg No.: 325211E**

**Sd/-**  
**CA Rajendra Rampuria**  
**(Partner)**  
**Membership No. 108771**  
**Place: Kolkata**  
**Date: 30.05.2025**  
**UDIN: 25108771BMLAPN9855**

# R. RAMPURIA & COMPANY

Chartered Accountants

**ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF LOGICA INFOWAY LIMITED (ERSTWHILE EASTERN LOGICA INFOWAY LIMITED) FOR THE YEAR ENDED MARCH 31, 2025**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i)
  - (a)
    - (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of the Property, Plant and Equipment.
    - (B) The Company does not have any intangible assets and accordingly, reporting under clause (i)(a)(B) of paragraph 3 of the Order is not applicable.
  - (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
  - (c) According to the information and explanations given by the management, there are no immovable properties, and accordingly, reporting under clause (i)(c) of paragraph 3 of the Order is not applicable.
  - (d) The Company has not revalued its Property, Plant and Equipment and its intangible assets during the year and accordingly, reporting under clause (i)(d) of paragraph 3 of the Order is not applicable.
  - (e) According to the information and explanations given by the management, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and accordingly, reporting under clause (i)(e) of paragraph 3 of the Order is not applicable.
- (ii)
  - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.
  - (b) The company has been sanctioned working capital limits of over five crore rupees, in aggregate, from banks or financial institutions based on the security of current assets. However, the details submitted in the quarterly returns or statements are not in agreement with the books of accounts. The details of the same are as under:

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# R. RAMPURIA & COMPANY

Chartered Accountants

Quarter	Particulars	Amount as per Statement provided to bank (₹ in Lakhs)	Amount as per Book (₹ in Lakhs)
Q1	Trade Receivables (Less than 90 days)	7,554.00	6,593.05
	Trade Receivables (More than 90 days)	180.00	781.23
	Trade Payables	4,495.00	4,628.15
	Stock	8,745.00	8,773.34
	Total Revenue	20,495.00	20,500.00
Q2	Trade Receivables (Less than 90 days)	8,054.00	7,443.88
	Trade Receivables (More than 90 days)	667.00	733.94
	Trade Payables	4,487.00	4,322.00
	Stock	10,100.00	10,121.93
	Total Revenue	50,064.00	50,217.40
Q3	Trade Receivables (Less than 90 days)	11,324.00	11,330.43
	Trade Receivables (More than 90 days)	428.00	1,258.32
	Trade Payables	6,826.00	6,800.45
	Stock	11,392.00	11,434.99
	Total Revenue	80,888.00	81,941.31
Q4	Trade Receivables (Less than 90 days)	10,919.00	10,510.73
	Trade Receivables (More than 90 days)	419.00	869.69
	Trade Payables	4,752.00	4,989.97
	Stock	9,912.00	9,932.43
	Total Revenue	1,08,748.00	1,08,665.58

- (iii) During the year, the Company has not made any investments in, provided any guarantee or security and granted any loans or advances like loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and accordingly, reporting under clause (iii) of paragraph 3 of the Order is not applicable.
- (iv) According to the information and explanations given by the management, the company has not granted any loans, made investments or provided guarantees and securities to any party during the year. Hence, the requirements under clause (iv) of paragraph 3 of the Order do not apply to the Company.
- (v) According to the information and explanations given by the management, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules framed there under. No order has been passed by the Company Law Board National Company Law Tribunal Reserve Bank of India or any Court or any other Tribunal in this respect.

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# R. RAMPURIA & COMPANY

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(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company and accordingly, reporting under clause (vi) of paragraph 3 of the Order is not applicable.

(vii)

(a) According to the information and explanations given by the management and the records of the Company examined by us, in our opinion, undisputed statutory dues including Goods and Service Tax, Provident fund, Employees' State Insurance, Income-tax, Sales-Tax, Service Tax, Customs duty, Excise Duty, Value Added Tax, Cess have been regularly deposited by the company with appropriate authorities in all cases during the year.

No undisputed amounts are payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs duty, duty of Excise, Value Added Tax, Cess and any other statutory dues were in arrears as at March 31, 2025, for more than six months from the date they became payable.

(b) According to the information and explanation given by the management and examination of records of the Company, the outstanding dues of income tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

Name of the Statute	Nature of Dues	Amount (₹ in Lacs)	The period to which the amount relates	Forum where the dispute is pending
West Bengal Entry Tax	Entry Tax	4.14	2016-17	Appellate Tribunal
West Bengal Entry Tax	Entry Tax	4.93	2017-18	Appellate Tribunal
Income Tax Act, 1961	Income Tax	45.74	2012-13	CIT(A)
Goods and Services Tax Act	Goods and Service Tax	60.85*	2019-20	Appellate Tribunal
Goods and Services Tax Act	Goods and Service Tax	77.91*	2020-21	Appellate Tribunal
Ministry of Labour, Govt. of India	Provident Fund	3.20	2004-08	High Court
Goods and Services Tax Act	Goods and Service Tax	386.00	2021-22	Appellate Tribunal
Goods and Services Tax Act	Goods and Service Tax	235.93	2019-20	Appellate Tribunal
Goods and Services Tax Act	Goods and Service Tax	500.00	2023-24	High Court
Goods and Services Tax Act	Goods and Service Tax	43.80	2017-18	Appellate Tribunal
Govt of Telangana Commercial Tax Dept.	Commercial Tax	43.23	2016-17	High Court

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# R. RAMPURIA & COMPANY

Chartered Accountants

Govt of Telangana Commercial Tax Dept.	Commercial Tax	213.23	2015-16 to 2017-18	High Court
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*\*These amounts are net of the amount paid/ adjusted under protest*

- (viii) According to the information and explanations given by the management, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year and accordingly, reporting under clause (viii) of paragraph 3 of the Order is not applicable.
- (ix)
- (a) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowings or payment of interest thereon to any lender.
- (b) The company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided by the management, no money was raised by way of term loans during the year and accordingly, reporting under clause (ix)(c) of paragraph 3 of the Order is not applicable.
- (d) According to the information and explanations given to us by the management, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.
- (e) The Company did not have any subsidiary, associate or joint venture during the year and hence, reporting under clause (ix)(e) & (ix)(f) of paragraph 3 of the Order is not applicable.
- (x)
- (a) The company did not raise any money by way of an Initial Public Offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3(x)(a) of the order do not apply to the company.
- (b) The Company has made a Preferential allotment of fully paid 6,93,000 equity shares (Face Value ₹10/- & Premium of ₹222.30/-) during the year, are in compliance with section 42 and section 62 of the Companies Act, have been used for the purpose for which the funds were raised.
- (xi)
- (a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

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# R. RAMPURIA & COMPANY

Chartered Accountants

- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year (and up to the date of this report) and accordingly, reporting under clause (xi)(c) of paragraph 3 of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given by the management, the company is not a Nidhi company and accordingly, reporting under clause (xii) of paragraph 3 of the Order is not applicable.
- (xiii) According to the information and explanations given by the management and based on our examination of the records of the Company, transactions with the related parties comply with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv)
  - (a) The company has an internal audit system commensurate with the size and nature of its business.
  - (b) We have considered the internal audit reports issued during the year and up to the date of our report, in respect of the period under audit.
- (xv) According to the information and explanations given by the management, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act do not apply to the company and accordingly, reporting under clause (xv) of paragraph 3 of the Order is not applicable.
- (xvi)
  - (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, reporting under clause (xvi)(a) & (xvi)(b) of paragraph 3 of the Order is not applicable.
  - (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from the Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order does not apply to the Company
  - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
  - (d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order do not apply to the company.
- (xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year and accordingly, reporting under clause (xvii) of paragraph 3 of the Order is not applicable.

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Chartered Accountants

- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report clause (xviii) of paragraph 3 of the Order does not apply to the Company.
- (xix) According to the information and explanations given by the management and based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given by the management, the Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund or to a Special Account as per the provisions of section 135 of the act read with schedule VII and accordingly, reporting under clause (xx) of paragraph 3 of the Order is not applicable.

**For R. Rampuria & Company**  
**Chartered Accountants**  
**Firm Reg: No.: 325211E**

**Sd/-**  
**(Rajendra Rampuria)**  
**Partner**  
**Mem No. 108771**

**Place: Kolkata**  
**Date: 30.05.2025**

**UDIN: 25108771BMLAPN9855**

**Registered Office:**  
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1, R N Mukherjee Road, Kolkata-700 001  
Telephone+91 33 46000001, 46000020

<p style="text-align: center;"><b><u>LOGICA INFOWAY LIMITED</u></b>  <b><u>( FORMERLY KNOWN AS EASTERN LOGICA INFOWAY LIMITED)</u></b>  <b><u>CIN : U30007WB1995PLC073218</u></b>  <b><u>REGISTERED ADDRESS : 2 SAKLAT PLACE 1ST FLOOR KOLKATA WEST BENGAL - 700072</u></b>  <b><u>AUDITED STATEMENTS OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025</u></b>  <span style="float: right;">(₹ in Lakhs)</span></p>			
Particulars	Note No	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2.1	1,779.76	1,710.40
Reserves and Surplus	2.2	7,010.35	4,417.77
<b>Non-Current Liabilities</b>			
Long-term borrowings	2.3	70.21	172.56
Other Long-term Liabilities	2.4	89.81	73.70
<b>Current Liabilities</b>			
Short-term borrowings	2.5	11,767.34	10,619.78
Trade payables			
a) total outstanding dues of micro enterprises and small enterprises; and	2.6 (i)	33.76	69.66
b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.6 (ii)	4,975.75	4,120.16
Other current liabilities	2.7	407.70	359.92
Short-term provisions	2.8	370.23	280.28
<b>Total</b>		<b>26,504.91</b>	<b>21,824.23</b>
<b>II.Assets</b>			
<b>Non-current assets</b>			
Property, Plant & Equipment and Intangible Assets	2.9		
Property, Plant & Equipment		186.46	89.81
Non-current investments	2.10	1,277.17	1,277.02
Deferred tax assets (net)	2.11	24.05	22.93
Other non-current assets	2.12	475.08	1,141.69
<b>Current assets</b>			
Inventories	2.13	9,932.43	9,280.97
Trade receivables	2.14	11,380.41	8,078.70
Cash and Bank balances	2.15	1,881.18	67.36
Short-term loans and advances	2.16	23.65	194.03
Other current assets	2.17	1,324.47	1,671.72
<b>Total</b>		<b>26,504.91</b>	<b>21,824.23</b>
Contingent Liability not provided for in respect of Claims not acknowledged as debt by the Company	2.25		

In terms of our attached report of even date.

**FOR LOGICA INFOWAY LIMITED**

**For R Rampuria & Company**  
**Chartered Accountants**

Sd/-  
**(Rajendra Rampuria)**  
**Partner**  
**M. No. 108771**  
**FRNo. 325211E**

Place : Kolkata  
**Logica Infoway Limited**  
**Date : 30.03.2025**

Sd/-  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

Sd/-  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

Sd/-  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

Sd/-  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**  
**30<sup>th</sup> Annual Report / 100**

**LOGICA INFOWAY LIMITED**  
**( FORMERLY KNOWN AS EASTERN LOGICA INFOWAY LIMITED)**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025**

(₹ in Lakhs)

Particulars	Note No	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
<b><u>INCOME</u></b>			
Revenue from operations	2.18	1,11,163.09	1,06,423.68
Other Income	2.19	331.97	288.11
<b>Total Income (1+2)</b>		<b>1,11,495.06</b>	<b>1,06,711.79</b>
<b><u>EXPENSES</u></b>			
Purchase of Stock-in-Trade	2.20	1,06,277.42	1,05,857.60
Changes in inventories of Stock-in-Trade	2.21	(651.47)	(3,733.14)
Employee benefit expense	2.22	992.35	752.25
Financial costs	2.23	1,208.40	906.78
Depreciation and amortization expense	2.9	43.32	14.45
Other expenses	2.24	2,205.22	1,818.22
<b>Total Expenses (3+8)</b>		<b>1,10,075.24</b>	<b>1,05,616.16</b>
Profit before exceptional and extraordinary items and tax		1,419.82	1,095.63
Exceptional Items		-	-
<b>Profit before extraordinary items and tax</b>		<b>1,419.82</b>	<b>1,095.63</b>
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>1,419.82</b>	<b>1,095.63</b>
<b>Tax expense/(Benefit):</b>			
Current tax		370.23	280.28
Deferred tax (Net)		(1.13)	2.13
Income Tax For Earlier Years		-	3.59
		<b>369.10</b>	<b>286.00</b>
Profit(Loss) from the period from continuing operations		<b>1,050.72</b>	<b>809.63</b>
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
<b>Profit/(Loss) for the period</b>		<b>1,050.72</b>	<b>809.63</b>
Earning per equity share:	2.26		
(1) Basic		6.12	4.73
(2) Diluted		6.12	4.73

**Significant Accounting Policies**

**1**

**Notes to Financial Statements**

**2**

In terms of our attached report of even date.

**For R Rampuria & Company**  
**Chartered Accountants**

Sd/-  
**(Rajendra Rampuria)**  
**Partner**  
**M. No. 108771**  
**FRNo. 325211E**

**Place : Kolkata**  
**Date : 30.05.2025**  
**Logica Infoway Limited**

**FOR LOGICA INFOWAY LIMITED**

Sd/- <b>Gaurav Goel</b> Managing Director DIN- 00432340	Sd/- <b>Shweta Goel</b> Whole Time Director DIN- 00434584
--	--

Sd/- <b>Priyanka Gera</b> (Company Secretary) M. No. A63809	Sd/- <b>Deepak Kumar Jha</b> (Chief Financial Officer)
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**30<sup>th</sup> Annual Report / 101**

**LOGICA INFOWAY LIMITED**  
**( FORMERLY KNOWN AS EASTERN LOGICA INFOWAY LIMITED)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**

(₹ in Lakhs)

	Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<b>A.</b>	Cash Flow from Operating Activity		
	Profit/(Loss) before Tax and Extraordinary Item	1,419.81	1,095.65
	Add/ (Deduct) : Adjustment For :		
	Depreciation (Net of Depreciation Written Back)	21.41	14.02
	Provision for Gratuity	16.11	10.99
	Interest Paid	1,208.40	906.77
	Interest Received	(114.81)	(58.70)
	Operating Profit before Change in Working Capital	2,550.92	1,968.73
	Adjustment for :		
	Trade Receivables	(3,301.71)	(1,247.43)
	Inventories	(651.47)	(3,733.13)
	Short Term Loans and Advances	170.38	9.86
	Other Current Assets	347.25	(335.87)
	Trade Payables	819.70	1,143.90
	Short Term Borrowings	1,147.55	4,622.89
	Other Current Liabilities	47.78	(100.24)
	Cash Generated from Operation	1,130.41	2,328.70
	Taxes Paid (net of Refunds)	(280.28)	9.22
	Net Cash Flow Generated from Operating Activity	850.13	2,337.92
<b>B.</b>	Cash Flow from Investing Activity		
	Purchase of Property Plant and Equipment	(140.23)	(56.65)
	Sale of Property Plant and Equipment	22.17	0.55
	Investment in Fixed Deposits	(1,076.12)	(120.41)
	Security Deposit Paid/Received	(84.94)	(2.30)
	Investment in Mutual Fund	-	(1,068.00)
	Investment in Gold Coin	(0.15)	(1.50)
	Interest Received	114.81	58.70
	Net Cash Used in Investing Activity	(1,164.46)	(1,189.61)
<b>C.</b>	Cash Flow from Financing Activity		
	Proceeds from Issue of Shares	1,611.23	-
	Interest Paid	(1,208.40)	(906.77)
	Repayment of Long Term Borrowings	(102.35)	(233.30)
	Proceeds from Long Term Borrowings	-	26.01
	Proceeds from Short Term Borrowing	-	(14.12)
	Net Cash Used from Financing Activity	300.48	(1,128.18)
	Net Increase /(Decrease) in Cash & Cash Equivalents	(13.84)	20.13
	Opening Balance of Cash & Cash Equivalents	67.35	47.22
	Closing Balance of Cash & Cash Equivalents	53.51	67.35

**CLOSING BALANCE OF CASH AND CASH EQUIVALENTS COMPRISE:**

Balance with Bank	26.94	52.10
Cash on Hand	26.57	15.25
<b>Total</b>	<b>53.51</b>	<b>67.35</b>

In terms of our attached report of even date.

**For R Rampuria & Company**  
**Chartered Accountants**

Sd/-  
**(Rajendra Rampuria)**  
**Partner**  
**M. No. 108771**  
**FRNo. 325211E**

**Place : Kolkata**  
**Date : 30.05.2025**

**FOR LOGICA INFOWAY LIMITED**

Sd/-  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

Sd/-  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

Sd/-  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

Sd/-  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**LOGICA INFOWAY LIMITED.**

**( FORMERLY KNOWN AS EASTERN LOGICA INFOWAY LIMITED)**

**NOTE 2- NOTES TO FINANCIAL STATEMENTS**

**(₹ in Lakhs)**

**2.1 SHARE CAPITAL**

24 SHARE CAPITAL

Particulars					Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024	
(i) Authorised 2,00,00,000 Equity Share ( Previous Year 1,72,50,000 ) of ₹10/- each with equal voting					2,000.00	1,725.00	
(ii) Issued, Subscribed & Paid Up 1,77,97,614 Equity Shares ( Previous Year 1,71,04,014) of ₹10 each fully paid up in cash with equal voting rights					1,779.76	1,710.40	
(iii) <u>Reconciliation of the number of shares and amount the outstanding at the beginning and at end of the F.Y.</u> <u>Opening Balance</u> 1,71,04,014 (Previous Year 28,50,669) Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights.					1,710.40	285.07	
Fresh Issue of Equity Shares 6,93,600 (Previous Year NIL) Equity shares of ₹ 10 each fully paid up in cash with equal voting rights					69.36	-	
Bonus Issue of NIL (Previous Year 1,42,53,345 ) Equity shares of ₹ 10 each fully paid up in cash with equal voting rights					-	1,425.33	
<u>Closing Balance</u>					1,779.76	1,710.40	
(iv) <u>Details of Shareholders holding more than 5% Shares</u>							
Name of Shareholder		Current Year		Previous Year		Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
		No. of Share	% of Holding	No. of Share	% of Holding		
Gaurav Goel		31,34,394	17.61	31,12,794	18.20	313.44	311.28
Shweta Goel		21,18,492	11.90	20,96,892	12.26	211.85	209.69
Logica Systems & Peripherals Pvt Ltd		9,00,000	5.06	9,00,000	5.26	90.00	90.00
Himadri Dealcom Pvt Ltd		58,73,022	33.00	58,73,022	34.34	587.30	587.30

**Note 2.1.2 : Shares held by the Promoters at the end of 31.03.2025**

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	31,34,394	17.61	(0.59)
Shweta Goel	21,18,492	11.90	(0.36)

**Note 2.1.3 : Shares held by the Promoters at the end of 31.03.2024**

Promoters Name	No of Shares	% of Total Shares	% of Change During the Year
Gaurav Goel	31,12,794	18.20	-
Shweta Goel	20,96,892	12.26	-

**FOR LOGICA INFOWAY LIMITED**

Sd/-  
**Gaurav Goel**  
Managing Director  
DIN- 00432340

Sd/-  
**Shweta Goel**  
Whole Time Director  
DIN- 00434584

Sd/-  
**Priyanka Gera**  
(Company Secretary)  
M. No. A63809

Sd/-  
**Deepak Kumar Jha**  
(Chief Financial Officer)

**Fresh Shares Issued:**

a. During the financial year, the company has made the fresh issue of Equity Shares 6,93,600 equity shares by way of Preferential Allotment.

. Details of Share Capital after Fresh Issue:

- Issued and Subscribed Share Capital post fresh issue: ₹17,79,76,140/-
- Number of shares post Preferential Allotment: 1,77,97,614
- Paid-up Share Capital post Preferential Allotment: ₹17,79,76,140/-

**Reconciliation of Share Capital:**

Particulars	Number of Shares	Amount (₹)
Balance at the beginning of the year	1,71,04,014	1,710.40
Add: Fresh Shares issued	6,93,600	69.36
Balance at the end of the year	1,77,97,614	1,779.76

Further, the company has increased its Authorized Share Capital from ₹ 17,25,00,000 (Rupees Seventeen Crores and Twenty-Five Lakhs) ₹ 20,00,00,000 (Rupees Twenty Crores) by the creation of additional authorized capital of ₹ 2,75,00,000 (Rupees Two Crore and Seventy-Five Lakhs) and alteration in the Clause-V (Capital Clause) of Memorandum of Association relating to Share Capital of the Company. Total paid-up share capital after the issue is ₹ 17,79,76,140/- (Seventeen Crore Seventy-Nine Lakh Seventy-Six Thousand One Hundred and Forty Rupees ).

**2.2 RESERVES & SURPLUS****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<b>(A) Securities Premium Account</b>		
Opening Balance	1,493.87	2,919.21
Premium on Shares issued during the year	1,541.87	-
Premium utilised for issue of Bonus Shares	-	1,425.33
Closing Balance	<b>3,035.74</b>	<b>1,493.87</b>
<b>(B) Surplus in Profit &amp; Loss Account</b>		
Opening Balance	2,923.89	2,114.25
Profit After Tax for the year	1,050.72	809.64
Closing Balance	<b>3,974.61</b>	<b>2,923.89</b>
Total(A+B)	<b>7,010.35</b>	<b>4,417.77</b>

**FOR LOGICA INFOWAY LIMITED**

Sd/-  
**Gaurav Goel**  
Managing Director  
DIN- 00432340

Sd/-  
**Shweta Goel**  
Whole Time Director  
DIN- 00434584

Sd/-  
**Priyanka Gera**  
(Company Secretary)  
M. No. A63809

Sd/-  
**Deepak Kumar Jha**  
(Chief Financial Officer)

**2.3 LONG TERM BORROWINGS****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
(i) <u>Secured Loan from Banks</u>		
From State Bank of India (Note 2.5.2 , 2.5.3)	57.95	146.54
From ICICI Bank [Car Loan (0356)] (Note 2.5.22)	0.78	2.25
From ICICI Bank [Car Loan (3309)] (Note 2.5.23)	11.48	23.76
	<b>70.21</b>	<b>172.56</b>

**2.4 OTHER LONG TERM LIABILITIES****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Gratuity Payable	89.81	73.70
	<b>89.81</b>	<b>73.70</b>

**Note 2.4.1** The Cost of providing gratuity benefits under the defined obligation is based on the Actuarial report dated 17 April 2025 provided by Employee benefits Actuarial Consultancy Services, using the Projected Unit Credit Method.

**2.5 SHORT TERM BORROWINGS****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<u>Loans repayable on demand</u>		
(i) <u>Secured Loan from Banks</u>		
Cash Credit From State Bank of India (Note 2.5.1)	863.24	5,140.04
From State Bank of India (FCNRB) (Note 2.5.1)	6,005.00	-
From State Bank of India (Note 2.5.2 & 2.5.3 )	88.33	207.35
Cash Credit From State Bank of India (Adhoc Limit) (Note 2.5.1)	-	796.98
ICICI Bank Limited EPC A/C (Note 2.5.4)	251.05	-
Cash Credit From ICICI Bank Limited (Note 2.5.4)	1,529.93	1,452.80
From ICICI Bank [Car Loan (0356)] (Note 2.5.22)	1.75	1.88
From ICICI Bank [Car Loan (3309)] (Note 2.5.23)	12.28	12.24
(ii) <u>Unsecured Business Loans</u>		
- From Banks (Note 2.5.5 & 2.5.11)	1,672.51	1,287.77
- From Body Corporates (Note 2.5.12 & 2.5.21)	1,343.24	1,720.72
	<b>11,767.34</b>	<b>10,619.78</b>

**FOR LOGICA INFOWAY LIMITED**

Sd/-  
Gaurav Goel  
Managing Director  
DIN- 00432340

Sd/-  
Shweta Goel  
Whole Time Director  
DIN- 00434584

Sd/-  
Priyanka Gera  
(Company Secretary)  
M. No. A63809

Sd/-  
Deepak Kumar Jha  
(Chief Financial Officer)

**2.5.1** The Company has taken Cash Credit facilities from State Bank of India, SME N. S. Road Branch, with a sanctioned limit of ₹ 80.00 crores, (including the Foreign Currency Demand Loan of USD 6,949,000.00 hereinafter called FCNRB(DL), from and out of the deposits held by the Bank under FCNR(B) deposit scheme as allowed by RBI vide their circular AD/MA/22 dated the 31st October, 1996 which has been availed by way of a Demand Loan within the said fund based working capital limit of ₹ 80.00 crores) which is secured as follows, as per the sanction letter terms:-

(A) Primary Securities (State Bank of India)

- 1) Hypothecation of all stocks & receivables and other current assets and movable fixed assets (both present and future) created out of the Bank Finance.
- (B) Collateral Securities (State Bank of India)

1) Equitable Mortgage of office space located at 2, Saklat Place, 1st Floor, Kolkata 700072, in the name of Gaurav Goel, Sweta Goel & Rakesh Kumar Goel. vide Title deed no 09062.

2) Extension of Equitable Mortgage on the residual value of Residential Flat [228.14 Sq.M.] on the Entire first Floor of Property Bearing No.D-941, an area measuring 492 sq. Yard or 411.37 sqm with One Car Parking & one Servant Quarter, situated at New Friends Colony, New Delhi in favor of Shri Gaurav Goel & Smt.Shweta Goel, which is duly registered as document No.3752, In Addl.Book No.I, Volume No.381, on pages 108 to 126, dated 09.08.2017 registered in the office of Sub Registrar-V(I), New Delhi.

3) Lien on SBI Mutual Funds of units 486722.757 [Invested amount: ₹2.00 Crore; Fund Name: SBI Magnum Medium Duration F Reg G].

4) Lien on SBI Mutual Funds of units 1784302.068 [Invested amount: ₹10.18 Crore; Fund Name: SBI Magnum Gilt Fund Regular Growth].

5) Lien on SBI Mutual Funds of units 5077791.61 [Invested amount: ₹0.50 Crore; Fund Name: SBI Dynamic Bond Fund- Regular Growth].

6) Lien on SBI Mutual Fund of Rs. 7,50,00,000/- or Fixed Deposits of Rs.7,05,00,000/- or combination of both by considering appropriate margin as applicable (Proposed).

(C) Guarantees

1) Personal guarantee of Mr. Gaurav Goel, Mrs.Shweta Goel, Mr. Rakesh Goel (Personal Guarantee of Shri. R. K. Goel is restricted to the value of the property mortgaged i.e., ₹ 4.16 Crores (ERV) Guarantee is restricted to the value of the collateral security situated at 2, Saklat place, 1st floor, Kolkata 700072.

2) Corporate Guarantee - M/s. Himadri Dealcom Pvt Ltd. to the extent of its TNW at any point of time.

The Additional GECL (WCTL) facility shall rank second charge with the existing credit facilities, in respect of existing securities already charged to the Bank as well as cash flows for repayment.

**2.5.2** The Company has availed Guaranteed Emergency Credit Line ("GECL") by way of Working Capital Term Loan Facility from State Bank of India, N. S. Road Branch Kolkata to the extent of ₹ 5.30 Crore repayable in 36 equal monthly installment after a moratorium period of 12 months from the date of disbursement of the loan. Moratorium on Principal amount for a period of 12 months and Interest will continue to accrue and become payable during the Moratorium Period. Principal outstanding amount is being repaid in 36 equal monthly instalments i.e ₹14.72 Lakhs after the expiry of the Moratorium Period. The same has been repaid during the year.

**2.5.3** The Company has availed Guaranteed Emergency Credit Line ("GECL") - Extension by way of Working Capital Term Loan Facility from State Bank of India, N. S. Road Branch Kolkata to the extent of ₹ 2.65 Crore repayable in 36 equal monthly installment after a moratorium period of 24 months from the date of disbursement of the loan. Moratorium on Principal amount for a period of 24 months and Interest will continue to accrue and become payable during the Moratorium Period. Principal outstanding amount to be repaid in 36 equal monthly instalments i.e ₹7.36 Lakhs after the expiry of the Moratorium Period.

**2.5.4** During the year the company has availed a Cash Credit Facility along with Export Packing Credit (EPC)/Packing Credit in Foreign Currency (PCFC), a Working capital demand loan (WCDL) from ICICI Bank Limited R.N.Mukherjee Road Branch of ₹ 32 Crores which is secured as follows, as per sanction letter terms:-

(A) Primary Security

1. Lien of Fixed Deposits with ICICI Bank Limited (A/c No. 000610083440) of ₹ 7.50 crores and (A/c No. 0006103096914) of ₹ 2.10 crores

2. Exclusive hypothecation charge on all stocks and receivables (both present and future) created out of the Bank Finance.

(B) Guarantees:

Personal Guarantee of Mr Gaurav Goel and Mrs Sweta Goel.

**2.5.5** The company has availed Channel Financing Facility of ₹ 2 Crore from ICICI Bank Limited for the purchase of inventory from Ingram Micro India Pvt Ltd. Against this facility security is provided is a Fixed Deposit with ICICI Bank of ₹ 10 Lakh personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel and Corporate Guarantee of Himadri Dealcom Private Limited.

#### FOR LOGICA INFOWAY LIMITED

Sd/-  
Gaurav Goel  
Managing Director  
DIN- 00432340

Sd/-  
Shweta Goel  
Whole Time Director  
DIN- 00434584

Sd/-  
Priyanka Gera  
(Company Secretary)  
M. No. A63809

Sd/-  
Deepak Kumar Jha  
(Chief Financial Officer)

**LOGICA INFOWAY LIMITED**  
**( FORMERLY KNOWN AS EASTERN LOGICA INFOWAY LIMITED)**

**2.9 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**

**For the Year Ended March, 2025**

Depreciation As Per Companies Act 2013										
Assets Class Description	Gross Block				Depreciation				Net Block	
	As on	Addition	Sales during the year	As on	Upto	For the Year	Depreciation Written Back	As on	As on	As on
	31.03.2024			31.03.2025	31.03.2024			31.03.2025	31.03.2025	31.03.2024
Property, Plant & Equipment										
Aquaguard	0.34	-	-	0.34	0.33	-	-	0.33	0.02	0.02
Attendance Machine	0.11	-	-	0.11	0.02	0.02	-	0.04	0.07	0.09
Refrigerator	0.76	-	-	0.76	0.72	-	-	0.72	0.04	0.04
Air-conditioner	25.38	16.88	-	42.26	21.22	3.17	-	24.40	17.86	4.16
Fax Machine	0.10	-	-	0.10	0.10	-	-	0.10	-	-
Television	1.19	-	-	1.19	1.13	-	-	1.13	0.06	0.06
Electrical Equipment	4.29	5.94	-	10.23	2.08	1.64	-	3.72	6.51	2.21
CCTV	3.14	0.35	0.02	3.47	2.73	0.10	-	2.83	0.65	0.41
Office Equipment	4.15	1.40	-	5.55	2.83	0.68	-	3.51	2.05	1.32
Mobile Phone	3.42	-	-	3.42	2.48	0.12	-	2.61	0.82	0.94
Computer & Software	71.76	29.95	0.22	101.50	65.72	5.58	-	71.30	30.20	6.04
Furniture & Fixture	156.47	68.58	0.02	225.03	136.49	14.97	-	151.46	73.58	19.98
Motor Car	158.77	-	21.91	136.86	104.23	17.03	21.91	99.35	37.51	54.53
WIP										
SAP Software		17.11	-	17.11	-	-	-	-	17.11	-
Total	429.88	140.23	22.17	547.95	340.08	43.32	21.91	361.48	186.46	89.81
Previous Year	373.82	56.65	0.55	429.92	326.10	14.45	0.43	340.12	89.81	47.72
Note 2.9.1: The Fixed Assets which have surpassed their respective useful lives as on 31.3.2025 and their WDV as of 31.3.2025 was less than their residual value as per Schedule II, have been retained at the written down value as on 31.3.2025 and no further depreciation is charged on them. For Fixed Assets having surpassed their useful lives but whose WDV as on 31.3.2025 was more than the specified residual value as per Schedule II have been brought to their residual values by charging the difference to depreciation during the year.										
Note 2.9.2: The Board of Directors are of the opinion that all of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have realisable value more than their carrying amount in the ordinary course of business.										

FOR LOGICA INFOWAY LIMITED

Sd/-  
Gaurav Goel  
Managing Director  
DIN- 00432340

Sd/-  
Shweta Goel  
Whole Time Director  
DIN- 00434584

Sd/-  
Priyanka Gera  
(Company Secretary)  
M. No. A63809

Sd/-  
Deepak Kumar Jha  
(Chief Financial Officer)

<p><b>2.5.6</b> The year the company has availed Channel Financing Facility of ₹ 2 Crore from ICICI Bank Limited for the purchase of inventory from Rashi Peripherals Ltd. Against this facility security provided is a Fixed Deposit with ICICI Bank of ₹ 10 Lakh personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel and Corporate Guarantee of Himadri Dealcom Private Limited.</p>
<p><b>2.5.7</b> The company has availed Channel Financing Facility of ₹ 3 Crore from ICICI Bank Limited for the purchase of inventory from Savex Technologies Pvt Ltd. Against this facility security provided is a Fixed Deposit with ICICI Bank of ₹ 15 Lakh personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel and Corporate Guarantee of Himadri Dealcom Private Limited.</p>
<p><b>2.5.8</b> The company has availed Channel Financing Facility of ₹ 5 Crore from ICICI Bank Limited for the purchase of inventory from Redington (India) Ltd. Against this facility security provided is a Fixed Deposit with ICICI Bank of ₹ 25 Lakh personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel and Corporate Guarantee of Himadri Dealcom Private Limited.</p>
<p><b>2.5.9</b> The company has availed Channel Financing Facility of ₹ 3 Crore from Axis Bank Limited for the purchase of inventory from Savex Technologies Pvt Ltd. Against this facility security provided is a Fixed Deposit with Axis Bank of ₹ 18.00 Lakh and personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel along with Corporate Guarantee of Himadri Dealcom Pvt Ltd.</p>
<p><b>2.5.10</b> The company has availed Channel Financing Facility of ₹ 2 Crore from Axis Bank Limited for the purchase of inventory from Redington (India) Ltd. Against this facility security provided is a Fixed Deposit with Axis Bank of ₹ 12.00 Lakh and personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel along with Corporate Guarantee of Himadri Dealcom Pvt Ltd.</p>
<p><b>2.5.11</b> The Company has taken Invoice Based Financing facility for buying from Redington Ltd., Link Telecom Ltd, Savex Technologies Pvt. Ltd. &amp; Rashi Peripherals Ltd. of ₹ 15 Cr. from The Federal Bank Limited against Term Deposits of ₹ 0.75 Cr. in the name of Company along with Personal Guarantee of Mr. Gaurav Goel &amp; Mrs. Shweta Goel and Corporate Guarantee of Himadri Dealcom Private Limited.</p>
<p><b>2.5.12</b> The Company has availed the Channel Financing facility of ₹ 5 Crore from Aditya Birla Finance Ltd for the purchase of inventory from Redington India Ltd. Against this loan personal Guarantee was given by Mr. Gaurav Goel and Mrs. Shweta Goel.</p>
<p><b>2.5.13</b> During the year, the company has availed the Channel Financing facility of ₹ 1 Crore from Aditya Birla Finance Ltd for the purchase of inventory from Supertron Electronics Pvt. Ltd. Against this loan personal Guarantee was given by Mr. Gaurav Goel and Mrs. Shweta Goel.</p>
<p><b>2.5.14</b> During the year, the company has availed Channel Financing facility of ₹ 1 Crore from Aditya Birla Finance Ltd for the purchase of inventory from Rashi Peripherals Ltd. Against this loan personal Guarantee was given by Mr. Gaurav Goel and Mrs. Shweta Goel.</p>
<p><b>2.5.15</b> The Company has taken Channel Financing i.e. Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Rashi Peripherals Ltd., Redington India Ltd. and Superton Electronics Pvt Ltd of ₹ 6 Crore from Hero Fincorp Ltd against Corporate Guarantee of Himadri Dealcom Pvt Ltd and Personal Guarantee given by Mr. Gaurav Goel, Mrs. Shweta Goel.</p>
<p><b>2.5.16</b> The Company has taken Channel Financing i.e. Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Savex Technologies Private Limited of ₹ 3 Crore from Tata Capital Finance Service Limited with collateral FD of ₹ 25 Lakhs with a bank as acceptable to TCL, duty lien marked on Principal and Interest in favour of TCL. With the nature of Deposit: Reinvestment of Interest and Maturity Instruction of Auto-renewal Principal and Interest, and irrevocable and unconditional personal guarantee of Mr. Gaurav Goel and Mrs. Shweta Goel along with 25 Lakhs Liquid Security for all 3 OEM taken from Tata Capital Limited.</p>
<p><b>2.5.17</b> The Company has taken Channel Financing i.e. Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Rashi Peripherals Limited of ₹ 1 Crore from Tata Capital Finance Service Limited with collateral FD of ₹ 25 Lakhs with a bank as acceptable to TCL, duty lien marked on Principal and Interest in favour of TCL. With the nature of Deposit: Reinvestment of Interest and Maturity Instruction of Auto-renew Principal and Interest, and irrevocable and unconditional personal guarantee of Mr. Gaurav Goel and Mrs. Shweta Goel, along with 25 Lakhs Liquid Security for all 3 OEM taken from Tata Capital Limited.</p>
<p><b>2.5.18</b> The Company has taken Channel Financing i.e. Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Redington Limited of ₹ 1 Crore from Tata Capital Finance Service Limited with irrevocable and unconditional personal guarantee of Mr. Gaurav Goel and Mrs. Shweta Goel along with 25 Lakhs Liquid Security for all 3 OEM taken from Tata Capital Limited.</p>
<p><b>2.5.19</b> The Company has taken Channel Financing i.e. Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Ingram Micro India Private Limited of ₹ 5 Crore from Tata Capital Finance Service Limited lien of STDR of ₹ 25 Lakhs brought in the name of promoter Mr. Gaurav Goel and Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel. The same has been repaid during the year.</p>

**FOR LOGICA INFOWAY LIMITED**

<p><b>Sd/-</b>  <b>Gaurav Goel</b>  <b>Managing Director</b>  <b>DIN- 00432340</b>  <b>Logica Infoway Limited</b></p>	<p><b>Sd/-</b>  <b>Shweta Goel</b>  <b>Whole Time Director</b>  <b>DIN- 00434584</b></p>	<p><b>Sd/-</b>  <b>Priyanka Gera</b>  <b>(Company Secretary)</b>  <b>M. No. A63809</b></p>	<p><b>Sd/-</b>  <b>Deepak Kumar Jha</b>  <b>(Chief Financial Officer)</b></p>
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<b>2.5.20</b> The Company has taken Channel Financing i.e Renewal cum enhancement of Purchase Invoice Discounting of channel partner buying from Savex Technologies Pvt Ltd, Rashi Peripherals Pvt. Ltd., Redington India Ltd. and Superton Electronics Pvt Ltd of ₹ 5 Crore from Cholamandalam Investment and Finance Company Ltd. Against this loan personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel.
<b>2.5.21</b> The Company has taken Line of Credit facility of ₹ 5 Crore from Aditya Birla Finance Ltd for Working Capital and purchase of inventory for the purpose of sales through Amazon Seller Services Limited. Against this loan personal Guarantee given by Mr. Gaurav Goel and Mrs. Shweta Goel. The same has been repaid during the year.
<b>2.5.22</b> The company has availed an Auto Loan from ICICI Bank Limited of ₹ 5,00,000 with an interest rate of 9.30% and payable in 36 Equated Monthly Installments (EMIs) of ₹15,974.00. EMI begins on 1st September 2023 and is payable till 1st August 2026. The loan is secured against the hypothecation of the car, and charges for the same are registered with the respective Public Vehicle Department where the car is registered. As such, no separate charge with ROC has been registered, as a matter of general practice adopted by the financing bank in such cases.
<b>2.5.23</b> The company has availed an Auto Loan from ICICI Bank Limited of ₹ 36,00,000 with an interest rate of 9.16% and payable in 36 Equated Monthly Installments (EMIs) of ₹1,35,450.00. EMI beginning from 1st May 2024 and payable till 1st April 2027. The loan is secured against the hypothecation of the car and charges for the same are registered with the respective Public Vehicle Department where the car is registered. As such, no separate charge with ROC has been registered, as a matter of general practice adopted by the financing bank in such cases.

## **2.6 TRADE PAYABLES**

**(₹ in Lakhs)**

### **(i) Total outstanding dues of micro enterprises and small enterprises**

<b>Particulars</b>	<b>Amount (₹) As At 31.03.2025</b>	<b>Amount (₹) As At 31.03.2024</b>
a) The principal amount and interest due thereon remaining unpaid to any supplier	33.76	69.66
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid	-	-
e) The amount of further interest remaining due and payable even in the succeeding year until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
<b>TOTAL</b>	<b>33.76</b>	<b>69.66</b>

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information available.

### **FOR LOGICA INFOWAY LIMITED**

**Sd/-**  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Due to others	4,975.75	4,120.15
<b>Total</b>	<b>4,975.75</b>	<b>4,120.15</b>

**2.6.1** Trade Payables for goods are subject to confirmation and reconciliation, if any.

**2.6.2 Trade Payable Ageing Schedule as at 31.03.2025**

	Outstanding for Following periods				Total
	< than 1 Yr	1-2 Years	2-3 Years	>than 3 Years	
i) MSME	33.75	0.00	0.01	-	33.76
ii) Others	4,914.42	3.13	5.68	52.52	4,975.75
					<b>5,009.51</b>

**2.6.3 Trade Payable Ageing Schedule as at 31.03.2024**

	Outstanding for Following periods				Total
	< than 1 Yr	1-2 Years	2-3 Years	> than 3 Years	
i) MSME	69.64	0.00	0.01	0.00	69.66
ii) Others	4,065.23	53.44	1.42	0.06	4,120.15
					<b>4,189.81</b>

**2.7 OTHER CURRENT LIABILITIES****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Advance from Customers	25.97	139.42
Gratuity Payable (Note 2.4.1)	10.36	8.63
<u>Liabilities</u>		
-For Expenses	163.79	111.88
-For Others	207.58	99.99
	<b>407.70</b>	<b>359.92</b>

**2.7.1** Advance from customers and Liability for Expenses are subject to confirmation and reconciliation, if any.

**2.8 SHORT TERM PROVISIONS****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Provision for Income Tax	370.23	280.28
	<b>370.23</b>	<b>280.28</b>

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(Company Secretary)  
M. No. A63809

**Sd/-**  
**Deepak Kumar Jha**  
(Chief Financial Officer)

**2.10 NON-CURRENT INVESTMENT****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<u>Quoted</u>		
Investments in Mutual Funds		
- SBI Magnum Medium Duration Fund (F.Y 2024-25 - 486,722.757 units , F.Y 2023-24 - 486,722.757)	200.00	200.00
- SBI Dynamic Bond Fund - Reg Growth (F.Y 2024-25 - 162,012.884 units, F.Y 2023-24 - 162,012.884 units)	50.00	50.00
- SBI Magnum Gilt Fund - Reg Growth (F.Y 2024-25 - 1,784,302.068 units , F.Y 2023-24 - 1,784,302.068)	1,018.00	1,018.00
(Pledged with State Bank of India against Cash Credit Limit)		
<u>Other Investments</u>		
Gold (F.Y. 2024-25 : 56.143 Gms, F.Y. 2023-24: 54.143 Gms)	9.17	9.02
	<b>1,277.17</b>	<b>1,277.02</b>

**Note 2.10.1:** The Market value of quoted investments as on 31st March 2025 is

- a. SBI Magnum Medium Duration Fund: 243.85 Lakhs (as on 31.03.2024 is ₹ 225.14 Lakhs)  
b. SBI Dynamic Bond Fund - Reg Growth: 56.91 Lakhs (as on 31.03.2024 is 52.61)  
c. SBI Magnum Gilt Fund - Reg Growth ₹ 1,165.66 Lakhs (as on 31.03.2024 is NIL)

**2.11 DEFERRED TAX ASSET**

The component of Deferred Tax Asset of ₹ 24.05 Lakhs based on Tax effect of Timing Differences as at 31.03.2025 is on account of Depreciation and Provision of Gratuity, which is arrived at after creating Deferred Tax Assets of ₹ 1.12 Lakhs during the year against the previous year balance of ₹ 22.93 Lakhs.

**2.12 OTHER NON CURRENT ASSETS****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<u>Fixed Deposit</u>		
- ICICI Bank Limited (Pledged with ICICI Bank Limited against Cash Credit and Unsecured Loans)	15.93	811.46
- Axis Bank Limited (Pledged with Axis Bank against Unsecured Loans)	-	31.02
- Federal Bank (Pledged with Federal Bank against Unsecured Loans)	75.00	-
Security Deposits (Receivable in cash or in kind or for value to be received)	301.47	216.53
Income Tax Refundable	82.68	82.68
	<b>475.08</b>	<b>1,141.69</b>

**2.12.1** IT Refundable are realisable when the same are approved for payment by the Income Tax Department. As the time period within which such approval may be given is uncertain, the said IT Refundable are classified as Non Current Assets.

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**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.13 INVENTORIES****(₹ in Lakhs)**

<b>Particulars</b>	<b>Amount (₹) As At 31.03.2025</b>	<b>Amount (₹) As At 31.03.2024</b>
Stock in Trade (At lower of cost or Net Realisable Value) (As per inventories taken, valued & certified by the Management)	9,932.43	9,280.97
	<b>9,932.43</b>	<b>9,280.97</b>

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**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.15 CASH & BANK BALANCES****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<b>Cash &amp; Cash Equivalent :</b>		
<u>Balance with Scheduled Banks in Current A/c</u>		
- State Bank of India - Head Office Kolkata	10.09	0.09
- State Bank of India - Gurgaon	4.44	3.62
- State Bank of India - Lucknow	0.22	4.41
- State Bank of India - Noida	-	1.70
- State Bank of India Delhi Branch	12.19	42.29
Cash in hand	26.57	15.26
(As certified by the Management)		
<u>Fixed Deposit (Maturity within 3 Month)</u>		
- State Bank of India (Pledged with State Bank of India against Cash Credit and Unsecured Loans.)	267.17	-
<u>Other Bank Balances</u>		
<u>Fixed Deposit</u>		
- State Bank of India (Pledged with State Bank of India against Cash Credit and Unsecured Loans.)	465.81	-
- ICICI Bank Limited (Pledged with ICICI Bank Limited against Cash Credit and Unsecured Loans)	1,062.25	-
- Axis Bank Limited (Pledged with Axis Bank against Unsecured Loans)	32.44	-
	<b>1,881.18</b>	<b>67.36</b>

**2.16 SHORT TERM LOANS & ADVANCES****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<u>Advances (Recoverable in Cash or in kind or for Value to be received)</u>		
<u>Advances to other than related parties</u>		
Advance to Creditors	12.76	180.57
Staff Advances	8.45	12.67
Other Advances	2.44	0.79
	<b>23.65</b>	<b>194.03</b>

**2.16.1** Advances are subject to confirmation and reconciliation, if any.**2.17 OTHER CURRENT ASSETS****(₹ in Lakhs)**

Particulars	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Prepaid Expenses	9.75	14.08
Statutory Advances	1,266.72	1,635.25
Others Receivables	48.00	22.39
	<b>1,324.47</b>	<b>1,671.72</b>

**2.17.1** Other Receivables are subject to confirmation and reconciliation, if any.**FOR LOGICA INFOWAY LIMITED**

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(Company Secretary)  
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**Sd/-**  
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(Chief Financial Officer)

**2.18 REVENUE FROM OPERATIONS****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
<b>(A) Sale of Products (Net of Return)</b>		
<b>Traded Goods</b>		
Domestic Sale	94,739.26	84,278.71
Export Sale	14,569.11	19,414.54
Less :- Discount Allowed	895.56	81.84
	<b>1,08,412.80</b>	<b>1,03,611.41</b>
<b>(B) Sale of Services</b>		
AMC & Service Charges	252.78	122.43
<b>(C) Incentive Received on Discounted Sales</b>		
(i) Incentive Received on Discounted Sales (With GST)	946.54	1,009.14
(ii) Provision for Incentive on Discounted Sales (Without GST)	280.18	232.59
<b>(D) Other Operative Income</b>		
(i) Target Incentive	188.06	92.73
(ii) Scheme Discount Received	841.94	618.56
(iii) Duty Drawback and Rodttep	134.88	184.42
(iv) Online Promotion & Discount Received	105.92	552.42
	<b>1,11,163.09</b>	<b>1,06,423.68</b>

**2.18.1** Provision for Incentive on discounted sales (Without GST) is the Scheme Payouts receivable from HP India Sales Pvt Ltd pertaining to the period Jan 2025 to Mar 2025 but the invoice (inclusive of GST) of the same has been raised in April 2025, as the details of Incentive is assessed by the respective parties and details of the same is provided to us, on or after 15th of April 2025. So the provision of the same has been booked in the F.Y. 2024-25.

**2.19 OTHER INCOME****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
Collection Charges	20.04	0.17
Foreign Exchange Fluctuation	171.08	197.90
Freight Charges Received	2.67	1.58
Interest on Fixed Deposit	109.22	58.44
Interest Received	5.59	0.25
Interest on Income Tax Refund	4.80	16.45
Liability no longer required	2.26	0.32
Reimbursement of Sales Promotion	12.31	9.00
Rent Received	2.40	2.40
Supply of Market Information	1.60	1.60
	<b>331.97</b>	<b>288.11</b>

**2.20 PURCHASES****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
<b>Purchase of Products</b>		
Traded Goods	1,06,277.42	1,05,857.60
	<b>1,06,277.42</b>	<b>1,05,857.60</b>

**LOGICA INFOWAY LIMITED**

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(Company Secretary)  
M. No. A63809

**Sd/-**  
**Deepak Kumar Jha**  
(Chief Financial Officer)

**2.21 CHANGES IN INVENTORIES OF STOCK-IN-TRADE****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
Opening Stock-in-trade	9,280.96	5,547.82
Less: Closing Stock-in-trade	9,932.43	9,280.97
(Increase)/Decrease in Stock in Trade	<b>(651.47)</b>	<b>(3,733.14)</b>

**2.22 EMPLOYEE BENEFIT EXPENSE****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
Salary	433.75	305.97
Bonus	42.68	29.43
HRA	233.35	164.43
Incentive to Staff	15.57	27.20
Special Allowance	3.36	2.00
Leave Salary	45.97	39.12
Provident Fund	19.07	14.01
ESI	4.03	3.49
PF Admin. Charges	1.59	1.17
Gratuity Expenses	18.83	25.67
Staff Education & Welfare	18.16	13.77
Directors' Remuneration	156.00	126.00
	<b>992.35</b>	<b>752.25</b>

**2.22.1** Remuneration of ₹ 81.00 lakhs paid to the Director Mr. Gaurav Goel and ₹ 75.00 lakhs to the Director Mrs. Shweta Goel.

**2.22.2** In accordance with the Payment of Gratuity Act, 1972, applicable for Indian Companies, the company provides for a lump sum payment to eligible employees at retirement or termination of employment based on the last drawn salary and years of employment with the Company. The Company's obligation in respect of the Gratuity Plan, which is a defined benefit plan, is provided for based on the Actuarial Valuation report dated 17.04.2025 of Employee benefits Actuarial Consultancy Services based on Projected Unit Credit Method. The amount recognized in the Statement of Profit and Loss in respect of gratuity cost (defined benefit plan) is as follows:

	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<b>Defined Benefit Obligation (DBO)</b>		
<b>Opening Balance</b>	82.34	63.93
Increase/Decrease in scope of Consideration	-	-
Current Service Cost	18.46	13.50
Interest Cost	5.71	4.45
Past Service Cost	-	-
Actuarial (gains)/losses from financial	3.18	2.82
Actuarial (gains)/losses from demographic assumptions	-	-
Actuarial (gains)/losses from experience adjustments	(9.16)	1.95
Contributions by plan participants	-	-
Benefits paid	(0.36)	(4.31)
Curtailments-(gains)/losses	-	-
Settlements-(gains)/losses	-	-
<b>Closing Balance</b>	<b>100.17</b>	<b>82.34</b>

**FOR LOGICA INFOWAY LIMITED**

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**DIN- 00434584**

**Sd/-**  
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**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

Calculation of Plan Assets is summarised below:		
	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2025</b>	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2024</b>
<b>Fair Value of plan assets</b>		
<b>Opening Balance</b>	-	-
Increase/Decrease in scope of Consideration	-	-
Interest Income on plan asset	-	-
Contribution by employer	0.36	4.31
Contribution by plan participants	-	-
Benefits paid	(0.36)	(4.31)
Settlements- gains/(losses)	-	-
<b>Closing Balance</b>	-	-
Calculation of Reimbursement rights is summarised below:		
	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2025</b>	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2024</b>
<b>Opening Balance</b>	-	-
Increase/Decrease in scope of Consideration	-	-
Cost of reimbursement rights through P&L	-	-
Contributions by employer	-	-
Benefits paid/settlements	-	-
Excess/(insufficient) return on plan assets(excl. Interest Income)	-	-
<b>Closing Balance</b>	-	-
Calculation of Net Position is summarised below:		
	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2025</b>	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2024</b>
Actuarial present value of retirement pension	100.17	82.34
Fair value of plan assets	-	-
<b>Net funded status- liability/(asset)</b>	100.17	82.34
Unrecognized assets	-	-
Reimbursement rights	-	-
<b>Net liability/(asset) recognized in Balance Sheet</b>	<b>100.17</b>	<b>82.34</b>
Calculation of Unrecognized assets is summarised below:		
	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2025</b>	<b>Amount (₹)</b> <b>As At</b> <b>31.03.2024</b>
Unrecognized assets as of 01/04	-	-
Change in unrecognized assets	-	-
Interests on unrecognized assets (share of interest income on plan assets)	-	-
Unrecognized assets as of 31/03	-	-

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**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

Calculation of Employee Benefit Cost is summarised below:		
	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Current Service Cost	18.46	13.50
Net Interest on net DBO	5.71	4.45
Past Service Cost	-	-
The effect of any curtailment or settlement	-	-
Interests on unrecognized asset (share of interest income on plan assets)	-	-
Actuarial (gains)/losses	(5.98)	4.77
(Excess)/insufficient return on plan assets (excl. interest income)	-	-
Cost /(return) on reimbursement rights	-	-
<b>Employee benefit cost of the period</b>	<b>18.20</b>	<b>22.72</b>
Actual return on plan assets	-	-
Calculation of Movements in net liability/(assets) is summarised below:		
	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Opening balance- Net liability/(assets)	82.34	63.93
Mov. in increase/(decrease) in scope of consolidation	-	-
Mov. in benefits paid	-	-
Mov. in contributions by the employer	(0.36)	(4.31)
Mov. in contributions by the plan participants	-	-
Mov. in reimbursement rights	-	-
Expenses(income) recognized in income statement	18.20	22.72
<b>Net Liability/(assets) - Status</b>	<b>100.17</b>	<b>82.34</b>
The principal actuarial assumptions used for the purpose of actuarial valuation of these defined benefit plans are as follows:		
	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
Discount Rate current year(%)	6.72%	6.95%
Expected rate for salary increases(%)	7.00%	7.00%
Pension trend(%)	-	-
Number of insured employees	195	144
Number of insured retired persons	-	-
Number of defined contribution plans	-	-
Number of defined benefit plans	1	1
thereof number of defined benefit funded	-	-
thereof number of defined benefit unfunded	1	1
Weighted average duration of the defined benefit plan(in years)	14.98	14.95
<b>Annual Comparison</b>		
	Amount (₹) As At 31.03.2025	Amount (₹) As At 31.03.2024
<u>In absolute terms:</u>		
Defined Benefit Obligation(DBO)	100.17	82.34
Fair Value of plan Assets	-	-
Asset ceiling	-	-
<b>Net Funded Status</b>	<b>100.17</b>	<b>82.34</b>

**FOR LOGICA INFOWAY LIMITED**

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(Company Secretary)  
M. No. A63809

**Sd/-**  
**Deepak Kumar Jha**  
(Chief Financial Officer)

**2.23 FINANCIAL COSTS****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
Interest on Cash Credit	783.44	564.45
Interest on Car Loan	2.98	0.25
Interest on Delayed payment	-	0.04
Interest on Loan from Bodies Corporates	358.31	269.78
Forex/Exim Related Charges	28.93	51.76
Facility Fees	1.74	-
Processing Fee	33.01	20.48
	<b>1,208.40</b>	<b>906.78</b>

**2.24 OTHER EXPENSES****(₹ in Lakhs)**

Particulars	Amount (₹) for the Year Ended 31.03.2025	Amount (₹) for the Year Ended 31.03.2024
Bank Charges	35.59	40.29
Business Promotion	36.23	56.15
Collection Charges	67.91	-
Commission	901.38	905.54
Corporate Social Responsibility	9.41	-
Carriage Inward	2.59	8.02
Carriage Outward	16.37	25.00
Courier Charges	117.39	56.41
Credit Card Expenses	6.36	10.52
Clearing and Forwarding Expenses	21.59	25.60
Delivery Charges	15.64	20.38
Electricity Charges	46.25	22.39
General Expenses	10.77	17.78
Insurance Charges	15.37	10.82
Stock Exchange Compliance Charges	6.10	9.64
Legal, Professional & Consultancy Charges	86.30	34.70
Loss on Sale of Fixed Assets	-	0.08
Motor Car up keep	10.33	6.09
Online Selling Charges	75.89	120.56
Packing Charges	9.18	14.57
Prior Period Expenses	1.16	3.77
Printing & Stationery	5.14	4.62
Repairs & Maintenance	151.10	101.54
Receipt of Marketing Service	1.60	1.60
Rent	447.14	203.81
Scheme payout given	1.89	38.33
Telephone & Internet Charges	4.87	3.56
Travelling & Conveyance	44.98	28.76
Statutory Assessment and Interest Paid	20.80	23.18
Internal Audit Fees	3.60	3.60
Auditors' Remuneration	-	-
- Audit Fees	7.75	7.80
- Other Capacity	-	-
Other Administrative Expenses	24.54	13.12
	<b>2,205.22</b>	<b>1,818.22</b>

**FOR LOGICA INFOWAY LIMITED**

**Sd/-**  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.26 EARNING PER SHARE****(₹ in Lakhs)**

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

<b>Particulars</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
Net Profit available to Equity Share holders (₹) (A)	1,050.72	809.63
No.of Equity Share (B)	1,77,97,614.00	1,71,04,014.00
Weighted Average Number of Equity Shares (C)	1,71,61,022.00	1,71,04,014.00
Earning Per Share -Basic (₹) [(A)/(C)]	6.12	4.73
Earning Per Share -Diluted (₹) [(A)/(C)]	6.12	4.73
Nominal Value of Shares	10.00	10.00

**FOR LOGICA INFOWAY LIMITED**

**Sd/-**  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.14 TRADE RECEIVABLES****(₹ in Lakhs)**

<b>Particulars</b>	<b>Amount (₹) As At 31.03.2025</b>	<b>Amount (₹) As At 31.03.2024</b>
(Unsecured, considered good)		
- For Goods and Services	11,380.41	8,078.70
	<b>11,380.41</b>	<b>8,078.70</b>

**2.14.1** Trade Receivables are subject to confirmation and reconciliation, if any.

**2.14.2 Trade Receivable Ageing Schedule as at 31.03.2025**

<b>Particulars</b>	<b>Outstanding for Following periods</b>					<b>Total</b>
	<b>&lt; than 6 months</b>	<b>6 months - 1 year</b>	<b>1-2 Yrs</b>	<b>2-3 Yrs</b>	<b>&gt; than 3 Years</b>	
i) Undisputed Trade Receivables Considered Good	11,171.85	90.74	51.88	24.75	41.19	11,380.41
ii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
						<b>11,380.41</b>

**2.14.3 Trade Receivable Ageing Schedule as at 31.03.2024**

<b>Particulars</b>	<b>Outstanding for Following periods</b>					<b>Total</b>
	<b>&lt; than 6 months</b>	<b>6 months - 1 year</b>	<b>1-2 Yrs</b>	<b>2-3 Yrs</b>	<b>&gt; than 3 Years</b>	
i) Undisputed Trade Receivables Considered Good	7,689.56	107.82	231.81	10.56	38.95	8,078.70
ii) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
						<b>8,078.70</b>

\*In the schedule 2.14.2 & 2.14.3, Invoice Date has been considered as the Due Date of Payment.

**FOR LOGICA INFOWAY LIMITED**

**Sd/-**  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.25 Contingent Liability not provided for in respect of Claims not acknowledged as debt by the Company:**

1. The Company had received an assessment order cum demand notice from Assessing Officer of Income Tax Act, 1961 vide Letter no. ITBA/COM/F/17/2019-20/1021886628(1), dated 07.12.2019 for sum of ₹ 45.74 lakhs under assessment 143(3)/147 for the period 2012-13. The Company had filled Appeal to the Commissioner of Income Tax as on 06.01.2020 having Acknowledgement No. 287976381060120 the same is still pending.
2. The Company had received an order under Goods and Service Tax Act, 2017 (For Delhi Branch) vide order no. ZD0702210082714, dated 08.02.2021 for incorrect admissibility of input tax credit of tax paid or deemed to have been paid for sum of ₹ 28.94 lakhs being towards Tax Payable and ₹ 5.86 lakhs towards interest thereon and ₹ 28.94 lakhs towards Penalty for the period from December 2019 to March 2020. Against this order the Company had filled Appeal (Form GST APL-01 (Appeal to Appellate Authority)) as on 16.04.2021 and deposited 10% of Tax Liability i.e ₹ 2,89 Lacs and the same is still pending.
3. The Company had received an order under Goods and Service Tax Act, 2017 (For Delhi Branch) vide order no. ZD0702210082790, dated 08.02.2021 for incorrect admissibility of input tax credit of tax paid or deemed to have been paid for sum of ₹ 38.66 lakhs being towards Tax Payable and ₹ 4.45 lakhs towards interest thereon and ₹ 38.66 lakhs towards Penalty for the period from April 2020 to July 2020. Against this order the Company had filled Appeal (Form GST APL-01 (Appeal to Appellate Authority)) as on 16.04.2021 and deposited 10% of Tax Liability i.e ₹ 3,86 Lacs and the same is still pending.
4. The Company had received an order under Goods and Service Tax Act, 2017 (For Delhi Branch) vide order no. ZD0712231639739, dated 28.12.2023 for incorrect admissibility of Output Tax and Input tax credit of tax paid or deemed to have been paid for sum of ₹ 20.86 lakhs being towards Tax Payable and ₹ 20.86 lakhs towards interest thereon and ₹ 2.08 lakhs towards Penalty for the period from July 2017 to March 2018. Against this order the Company had filled Appeal (Form GST APL-01 (Appeal to Appellate Authority)) as on 04.03.2024 and deposited 10% of Tax Liability i.e ₹ 2.08 Lacs and the same is still pending.
5. The Company had received an order from Commercial Tax Officer of Government of Telangana, Commercial Taxes Department (For Hyderabad Branch) vide order no. 17930 dated 28.02.2020 for the sum of ₹ 170.58 lakhs towards tax component for the period 2015-16 to 2017-18. Against this order the Company had filled writ petition before the Honourable Telangana Highcourt as on 18.03.2021 and Highcourt stayed the demand order dated 22.03.2021.
6. The Company had received an order from Commercial Tax Officer of Government of Telangana, Commercial Taxes Department (For Hyderabad Branch) vide order no.80696 dated 17.12.2020 for the sum of ₹ 42.65 lakhs towards penalty component for the period 2015-16 to 2017-18. Against this order the Company had filled writ petition before the Honourable Telangana Highcourt as on 22.04.2021 and Highcourt stayed the demand order dated 26.04.2021.
7. The Company had received an order from Commercial Tax Officer of Government of Telangana, Commercial Taxes Department (For Hyderabad Branch) vide order no. CST/36970508396/16-17 dated 28.12.2020 for the sum of ₹ 43.23 lakhs for the period 2016-17. Demand notice in form CST VIII is issued for this case. Having regard to the order dated 15-05-2020 in I.A.No.1 of 2020 in W.P.No. 6819 of 2020, there has been an interim stay.
8. Company had received a show cause cum demand notice from Assistant Commissioner, Provident Fund, (Ministry of Labour, Govt of India) vide refrence no. R-NE/WB/44474/CC-III/08, dated 27.12.2007 for sum of ₹ 3.2 lakhs being ₹ 2.47 lakhs towards assessed PF dues and ₹ 0.56 lakhs towards interest thereon for the period from December 2004 to February 2007. The Company has taken stay order from Calcutta High Court vide there case no. W.P. 25860 (W) of 2008 dated 19.12.2008. No further action in this case from department side is reported by the managment on the said stay order, neither is the same reported to have been dropped by the department.
9.The Company had received an assessment order from Sales Tax Officer of West Bengal Tax on Entry of Goods into Local Areas Act,2012 vide Case no. 2016-2017/58/04/E/5 And Memo No:1224 ,dated 21.06.2019 for the period 01.04.2016 to 31.03.2017 for sum of ₹ 2.51 lakhs as tax component, ₹ 1.39 Lakhs for interest and ₹ 0.24 Lakhs for late fees. The Same is still pending.
10.The Company had received an assessment order from Sales Tax Officer of West Bengal Tax on Entry of Goods into Local Areas Act, 2012 vide Case no. 2017-2018/58/04/E/7 and Memo No:145 ,dated 10.06.2020 for the period 01.04.2017 to 10.06.2017 for sum of ₹ 2.96 lakhs as tax component, ₹ 1.88 lakhs for interest and ₹ 0.095 lakhs for late fees. The same is still pending.

**FOR LOGICA INFOWAY LIMITED**

**Sd/-**  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

<p>11. The Company had received an order under Goods and Service Tax Act, 2017 vide order no. ZD070222008461Z, dated 10.02.2022 for mismatch in Output Gst in GSTR 1 and GSTR 3B for sum of ₹ 3.86 Crore being towards Tax Payable from April 2021 to December 2021. Against this order the Company had filled Form GST ASMT-11 (Reply to notice issued under section 61 intimating discrepancies in the return) as on 14.02.2022 and the same is still pending.</p>
<p>12. The Company had received an order under Goods and Service Tax Act, 2017 (For Delhi Branch) vide order no. ZD070824105260R dated 29.08.2024 for incorrect admissibility of Output and input tax paid or deemed to have been paid for sum 129.03 lakhs towards Tax Payable and 106.90 lakhs towards interest and thereon 12.90 lakhs towards penalty for the period from April 2019 to March 2020. Against this order company has filled Appeal (Form GST APL-01(Appeal to Appellate Authority)) as on 26.11.2024 and deposited 10% of tax liability i.e Rs 12.90 Lacs and the same is still pending.</p>
<p>13. The Company had received a notice under Goods and Service Tax, 2017 (For the Delhi Branch) vide order no. DGGI/GZU/Inv/Gr-/D/398/2023-24 dated 11.03.2024, by the Directorate General of GST Intelligence (DGGI) Gurugram Zonal Unit, in respect of, availment of fraudulent Input Tax Credit by M/s SRVN Enterprises Private Limited without receipt of actual goods and further passing on said inadmissible ITC to various entities, the same has been passed on to M/s Logica Infoway Ltd., as analysed based on the Sales of M/s SRVN Enterprises Private Ltd. Further, the search &amp; seizure was conducted, without any recording of reasons, illegally was forced make an upfront payment of ₹ 500 Lacs (paid through DRC-03) during interrogation under the Threat of Arrest, Coercion &amp; Intimidation, which although falls out of the search conducted. Against this order, the company has filed a Writ Petition vide W.P.(C) 13861/2024, CM APPL. 58025/2025, dated 30.11.2024 in the High Court of Delhi, for the above instance. However, several hearings were held and the same stands pending before the court.</p>

#### FOR LOGICA INFOWAY LIMITED

**Sd/-**  
**Gaurav Goel**  
**Managing Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Whole Time Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.27 RELATED PARTY DISCLOSURES(AS-18)****(₹ in Lakhs)**

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

**(A) Related Parties:****(i) Key Management Personnel:**

Gaurav Goel  
Shweta Goel  
Rakesh Kumar Goel  
Deepak Kumar Jha  
Priyanka Gera  
Priyanka Baid (Resigning Date: 23.09.2024)  
Sundeep Mishra  
Ankur Bhutani  
Dinesh Kumar Arya  
Nilkamal Samanta  
Vinita Saraf

**(ii) Enterprise/ Persons over which any person described in the above can exercise significant influence**

Himadri Dealcom Pvt Ltd  
Logica System & Pheripherals Pvt Ltd  
Nirwan Logica Pvt Ltd  
Sonartari Tradelink Pvt Ltd  
Kalpaturu Tradevin Pvt Ltd

**(B) Related Party Transaction for the year ended 31.03.2025.**

Name and volume of the transaction of the Company during the year, with the above Related Party, are as follows :

<b>Nature of transaction</b>	<b>Name</b>	<b>Amount o/s at the beginning of the year (₹)</b>	<b>Dr.</b>	<b>Cr.</b>	<b>Amount o/s at year end(₹)</b>
Sitting Fees	Dinesh Arya	NIL	1.40	1.76	0.36 (Cr.)
Rent	Gaurav Goel	5.22 (Cr.)	44.10	38.88	NIL
Rent	Shweta Goel	5.22 (Cr.)	44.10	38.88	NIL
Sitting Fees	Nil Kamal Samanta	NIL	0.72	0.95	NIL
Expense Reimbursement	Nil Kamal Samanta	NIL	0.08	0.08	NIL
Sitting Fees	Vinita Saraf	0.09 (Cr.)	0.63	0.77	0.225 (Cr.)
Purchase / Creditor	Himadri Dealcom Pvt.Ltd	21.09 (Dr.)	2,316.31	2,381.09	43.68 (Dr.)
Purchase / Creditor	Nirwan Logica Private Limited	9.01 (Cr.)	0.11	9.12	NIL
Purchase / Creditor	Sonartari Tradelink Private Limited	20.24 (Cr.)	3,988.00	4,069.79	102.03 (Cr.)
Remuneration to KMP	Priyanka Gera	NIL	5.27	4.53	0.73 (Cr.)
Remuneration to KMP	Priyanka Baid	0.56 (Cr.)	3.32	3.88	NIL
Remuneration to KMP	Sundeep Mishra	0.19 (Cr.)	10.66	12.45	1.98 (Cr.)
Purchase / Creditor	Sonartari Tradelink Pvt Ltd	NIL	61.40	61.40	NIL
Purchase / Creditor	Logica Systems & Peripherals Pvt Ltd	3.62 (Cr.)	837.16	840.41	6.87 (Cr.)
Director's Remuneration	Gaurav Goel	2.88 (Cr.)	64.95	62.06	NIL
Director's Remuneration	Shweta Goel	3.53 (Cr.)	57.60	56.04	1.98 (Cr.)
Remuneration to KMP	Ankur Bhutani	0.84 (Cr.)	30.00	31.66	2.50 (Cr.)
Remuneration to KMP	Deepak Kumar Jha	0.79 (Cr.)	16.44	18.35	2.70 (Cr.)
Loan	Gaurav Goel	NIL	65.01	65.01	NIL
Loan	Shweta Goel	NIL	7.90	7.90	NIL
Reimbursement	Himadri Dealcom Pvt Ltd	NIL	0.13	0.13	NIL
Reimbursement	Logica Systems & Peripherals Pvt. Ltd	NIL	96.62	96.62	NIL
Reimbursement	Sonartari Tradelink Pvt Ltd	NIL	0.27	0.27	NIL
Sale / Debtor	Himadri Dealcom Pvt.Ltd	NIL	72.92	72.92	NIL
Reimbursement	Kalpaturu Tradevin Private Limited	NIL	0.16	0.03	0.13 (Dr.)
Sale / Debtor	Logica Systems And Peripherals Private Limited	79.67 (Dr.)	502.60	566.90	15.37 (Dr.)
Rent (Income)	Logica Systems & Peripherals Pvt Ltd	NIL	2.83	2.83	NIL

**FOR LOGICA INFOWAY LIMITED**

**Gaurav Goel**  
**Managing Director**  
DIN-00434311  
**Shweta Goel**  
**Whole Time Director**  
DIN- 00434584

**Priyanka Gera**  
**(Company Secretary)**  
M. No. A63800  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**  
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Related Party Transaction for the year ended 31.03.2024

Nature of transaction	Name	Amount o/s at the beginning of the year (₹)	Dr.	Cr.	Amount o/s at year end(₹)
Director's Remuneration	Gaurav Goel	0.62 (Cr.)	45.28	47.54	2.88 (Cr.)
Rent	Gaurav Goel	NIL	33.66	38.88	5.22 (Cr.)
Loan	Gaurav Goel	NIL	15.17	15.17	NIL
Director's Remuneration	Shweta Goel	16.64 (Cr.)	56.22	43.12	3.54 (Cr.)
Rent	Shweta Goel	6.48 (Cr.)	40.14	38.88	5.22 (Cr.)
Remuneration to KMP	Deepak Kumar Jha	1.64 (Cr.)	12.88	12.02	0.79 (Cr.)
Remuneration to KMP	Priyanka Baid	0.45 (Cr.)	6.78	6.89	0.56 (Cr.)
Remuneration to KMP	Sundeeep Mishra	2.57 (Cr.)	15.31	12.93	0.19 (Cr.)
Remuneration to KMP	Ankur Bhurtani	NIL	15.85	16.69	0.84 (Cr.)
Sitting Fees	Vinita Saraf	0.09 (Cr.)	0.41	0.41	0.09 (Cr.)
Sitting Fees	Nilkamal Samanta	0.09 (Cr.)	0.77	0.68	NIL
Sitting Fees	Dinesh Kumar Arya	0.09 (Cr.)	2.22	2.13	NIL
Purchase / Trade Payables	Himadri Dealcom Pvt Ltd	36.87 (Dr.)	1,844.01	1,859.78	21.10 (Dr.)
Sale / Trade Receivable	Himadri Dealcom Pvt Ltd	35.32 (Dr)	155.95	191.27	NIL
Purchase / Trade Payables	Nirwan Logica Pvt Ltd	15.21 (Dr.)	24.34	0.11	9.01 (Dr.)
Sale / Trade Receivable	Nirwan Logica Pvt Ltd	2.49 (Dr.)	-	-	2.49 (Dr.)
Sale / Trade Receivable	Logica Systems & Pheripherals Pvt Ltd	46.10 (Dr.)	532.40	498.82	79.68 (Dr.)
Purchase / Trade Payables	Logica Systems & Pheripherals Pvt Ltd	26.24 (Cr.)	1,229.81	1,226.18	22.61 (Cr.)
Rent Income	Logica Systems & Pheripherals Pvt Ltd	0.47 (Dr.)	2.83	3.30	NIL
Reimbursement A/c	Logica Systems & Pheripherals Pvt Ltd	20.55 (Cr)	153.93	174.48	NIL
Reimbursement A/c	Kalpaturu Tradevin Pvt Ltd	NIL	0.16	0.16	NIL
Purchase / Trade Payables	Sonartari Tradelink Pvt Ltd	80.60 (Cr.)	2,440.97	2,380.44	20.21 (Cr.)
Sale / Trade Receivable	Sonartari Tradelink Pvt Ltd	66.80 (Dr.)	265.21	176.45	155.56 (Dr.)

**2.28 SEGMENT REPORTING :**

The company is engaged primarily in the business of trading in Computers, Laptops, Mobiles, Computer Parts & Accessories etc and accordingly there are no separate reportable segments as per Accounting Standards (AS) 17 'Segment Reporting'.

**FOR LOGICA INFOWAY LIMITED**

**Gaurav Goel**  
Managing Director  
DIN- 00432340

**Shweta Goel**  
Whole Time Director  
DIN- 00434584

**Priyanka Gera**  
(Company Secretary)  
M. No. A63809

**Deepak Kumar Jha**  
(Chief Financial Officer)

**2.29 RATIOS :**

<b>Ratios</b>	<b>Numerator</b>	<b>Denominator</b>	<b>Current Period</b>	<b>Previous Period</b>	<b>% Variance</b>	<b>Reason for Variance</b>
Current Ratio (in times)	Current Assets	Current Liabilities	1.29	1.25	3.62%	N.A.
Debt- Equity Ratio (in times)	Total Debt	Shareholder's Equity	1.35	1.76	-23.48%	N.A.
Debt Service Coverage Ratio (in times)	Earning for Debt Service	Debt Service	0.20	0.17	20.28%	N.A.
Return on Equity Ratio (%)	Profit after Tax	Average Shareholder's Equity	14.03%	13.21%	6.23%	N.A.
Inventory Turnover Ratio (in times)	Sales (Revenue from Operations)	Average Inventory	11.57	14.35	-19.36%	N.A.
Trade Receivables Turnover Ratio (in times)	Sales (Revenue from Operations)	Average Trade Receivable	11.43	14.28	-19.99%	N.A.
Trade Payables Turnover Ratio (in times)	Net Credit Purchases	Average Trade Payables	23.11	29.26	-21.03%	N.A.
Net Capital Turnover Ratio (in times)	Sales (Revenue from Operations)	Working Capital	21.54	27.69	-22.19%	N.A.
Net Profit Ratio (%)	Profit after Tax	Total Income	0.94%	0.76%	24.00%	N.A.
Return on Capital Employed (%)	Earning before Interest and Tax	Capital Employed	34.31%	31.41%	9.22%	N.A.
Return on Investment (%)	Profit after Tax	Cost of Investment	N.A.	N.A.	N.A.	N.A.

**FOR LOGICA INFOWAY LIMITED**

**Sd/-**  
**Gaurav Goel**  
**Director**  
**DIN- 00432340**

**Sd/-**  
**Shweta Goel**  
**Director**  
**DIN- 00434584**

**Sd/-**  
**Priyanka Gera**  
**(Company Secretary)**  
**M. No. A63809**

**Sd/-**  
**Deepak Kumar Jha**  
**(Chief Financial Officer)**

**2.30 RECONCILIATION OF QUARTERLY RETURN FILED BY COMPANY TO THE BANK AND BOOKS OF ACCOUNTS**

(₹ in Lakhs)

Quarter	Particulars	Amount as per Statement provided to Bank (A)	Amount as per Books (B)	Difference (A-B)	Reasons
Q1	Trade Receivables (Less than 90 days)	7,554.00	6,593.05	960.95	See Note 2.30.1
	Trade Receivables (More than 90 days)	180.00	781.23	-601.23	
	Trade Payables	4,495.00	4,628.15	-133.15	
	Stock	8,745.00	8,773.34	-28.34	
	Total Revenue	20,495.00	20,500.00	-5.00	
Q2	Trade Receivables (Less than 90 days)	8,054.00	7,443.88	610.12	See Note 2.30.1
	Trade Receivables (More than 90 days)	667.00	733.94	-66.94	
	Trade Payables	4,487.00	4,322.23	164.77	
	Stock	10,100.00	10,121.93	-21.93	
	Total Revenue	50,064.00	50,217.40	-153.40	
Q3	Trade Receivables (Less than 90 days)	11,324.00	11,330.43	-6.43	See Note 2.30.1
	Trade Receivables (More than 90 days)	428.00	1,258.32	-830.32	
	Trade Payables	6,826.00	6,800.45	25.55	
	Stock	11,392.00	11,434.99	-42.99	
	Total Revenue	80,888.00	81,941.31	-1,053.31	
Q4	Trade Receivables (Less than 90 days)	10,919.00	10,510.73	408.27	See Note 2.30.1
	Trade Receivables (More than 90 days)	419.00	869.69	-450.69	
	Trade Payables	4,752.00	4,989.97	-237.97	
	Stock	9,912.00	9,932.43	-20.43	
	Total Revenue	1,08,748.00	1,08,665.58	82.42	

**Note 2.30.1**

Final data was not available with the Company regarding the business done through the E-Commerce business partner at the time of submitting the DP statement to the bank. The Revenue and trade receivables from the E-Commerce business and the stock supplied through them for the purpose of DP statement were calculated by the Company on the basis of data available at that time, however the final data received later on from the E-Commerce business partner on basis of which the books of accounts are reconciled and updated accordingly, because of which the actual figures as per books of accounts and as per the DP statements vary.

In terms of our attached report of even date.

**FOR LOGICA INFOWAY LIMITED**

**For R Rampuria & Company**  
Chartered Accountants

Sd/-  
(Rajendra Rampuria)  
Partner  
M. No. 108771  
FRNo. 325211E

Place : Kolkata  
Date : 30.05.2025

Sd/-  
Gaurav Goel  
Managing Director  
DIN- 00432340

Sd/-  
Priyanka Gera  
(Company Secretary)  
M. No. A63809

Sd/-  
Shweta Goel  
Whole Time Director  
DIN- 00434584

Sd/-  
Deepak Kumar Jha  
(Chief Financial Officer)



## **Logica Infoway Limited**

[Formerly: Eastern Logica Infoway Limited]

Registered Office:

2 SAKLAT PLACE, 1ST FLOOR, KOLKATA– 700072

CIN: L30007WB1995PLC073218

[www.logicainfoway.com](http://www.logicainfoway.com)