



Date: May 30, 2025

To,
Corporate Relationship Department,
BSE Limited
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 543746
ISIN: INE0BSU01018

Dear Sir/Madam,

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2025

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is submitted that there is no deviation or variation in utilization of funds raised through preferential allotment of shares on March 01, 2025 by the Company in FY 2024-25.

The statement of **NIL** deviation or variation in utilization of proceeds under preferential allotment for the half year ended March 31, 2025, as reviewed by the Audit Committee and noted by the Board at their respective meetings held on May 30, 2025 is enclosed herewith as **Annexure III**.

The above information is also available on the website of the Company at www.logicainfoway.com.

Request you to kindly take the above information on records and to treat the same as compliance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,

For LOGICA INFOWAY LIMITED
[Formerly; Eastern Logica Infoway Limited]

Priyanka Gera
Company Secretary & Compliance Officer

Encl: as stated above

ANNEXURE III

Statement of Deviation / Variation in utilisation of funds raised

| | | | | | | |
|--|---|---------------------|--|--|--|----------------|
| Name of listed entity | Logica Infoway Limited (Formerly, Eastern Logica Infoway Limited) | | | | | |
| Mode of Fund Raising | Preferential Allotment | | | | | |
| Date of Raising Funds | 01.03.2025 | | | | | |
| Amount Raised | Rs. 16,11,23,280 (Rupees Sixteen Crore Eleven Lakh Twenty-three Thousand Two Hundred Eighty only) | | | | | |
| Report filed for quarter ended | March 31, 2025 | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation/Variation in use of Funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | There is no deviation/variation | | | | | |
| Comments of the auditors, if any | There is no deviation/variation | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Description of Object | % | Allocation (Based on Actual Receipt of funds) | Actual Funds utilised till 31.03.2025 | | |
| | Capital expenditure | 16 | 2,57,79,724.80 | 14, 20, 990.00 | | |
| | Working Capital | 62 | 9,98,96,433.60 | 9,98,96,433.60 | | |
| | General Corporate Purpose and Issue Expenses | 22 | 3,54,47,121.60 | 3,54,47,121.60 | | |
| | Total | 100% | 16,11,23,280 | 13,67,64,545.20 | | |
| (Amount in Rs. Mn) | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Total Funds utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| The Net Proceeds from the Preferential Issue shall be used, inter alia towards Capital Expenditure for business expansion, Working Capital Requirements and General Corporate Purposes including issue expenses. If the Issue Proceeds are not utilized (in full or in part) for the Objects during the period stated above due to any unforeseen factors, the remaining Issue Proceeds shall be utilized in subsequent periods in a manner determined by the Board, in compliance with applicable laws. This may involve rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure, as deemed necessary by the Board, subject to compliance with applicable laws. | Not Applicable | 16,11,23,280 | Not Applicable | 13,67,64,545.20 | NIL | - |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

LOGICA INFOWAY LIMITED
 (Formerly Eastern Logica Infoway Limited)

1st Floor
 Kolkata-72

Deepak Kumar Jha

Date: 30/05/2025

Place: Kolkata