



Date: April 30, 2025

To,

Corporate Relationship Department,
BSE Limited
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 543746
ISIN: INE0BSU01018

Dear Sir/Madam,

Subject: Outcome of Board Meeting of Logica Infoway Limited [Formerly; Eastern Logica Infoway Limited] - April 30, 2025, at shorter notice.

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Wednesday, April 30, 2025, held at the registered office of the Company, at shorter notice, inter-alia, considered and approved the following businesses:

1. The Board, on the recommendation of Nomination & Remuneration Committee and Audit Committee approved the appointment and remuneration of **Mr. Kshitij Goel, as Chief Information Officer (CIO)** and to be designated as Key Managerial Personnel (KMP) under the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 with effect from 1st May 2025. He would act as one of the KMP authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) under Regulation 30 of SEBI (LODR) Regulations, 2015. The other Key Managerial Personnel authorised for the purpose of determining materiality and making disclosures under the SEBI (LODR) Regulations, 2015 would remain unchanged.

Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 are provided in the **Annexure A**.

2. The Board approved the renewal of existing fund based working capital credit facility of INR 120 million from ICICI Bank, valid until September 28, 2025, to support smooth business operations and ensure timely payments to dealers, as per the terms outlined in the sanction letter dated April 5, 2025, received from ICICI Bank, where the facility has been secured by the Corporate Guarantee as extended by “Himadri Dealcom Private Limited”.

Brief Details of the terms of the Sanction Letter

(Rs. in million)				
Sr. No.	Nature of Facility (Fund Based Working Capital Facility)	Name of the Company	Existing Amount	Proposed Amount
1	Channel Finance Dealer Finance	Redington India Limited	50	50
2	Channel Finance Dealer Finance 1	Savex Technologies Private Limited	30	30
3	Channel Finance Dealer Finance 2	Rashi Peripherals Limited	20	20
4	Channel Finance Dealer Finance 3	Ingram Micro India Private Limited	20	20
Total			120	120

3. The Board approved the delegation of power of the Board to the Audit Committee for approval and renewal of borrowings/credit facilities going forward.

4. The Board was apprised of the communication received from BSE via email dated March 12, 2025, regarding delayed compliance with Regulation 44 of the SEBI (LODR) Regulations, 2015. The communication indicated the imposition of a penalty in accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. It was explained to the Board that the non-compliance occurred inadvertently and the Company has complied with the stock exchange's directives, including the XBRL filing of voting results for the Extraordinary General Meeting held on February 6, 2025, and payment of the prescribed penalty.

The Board noted that the disclosure regarding the imposed penalty has been duly included in the Integrated Report on Corporate Governance under Regulation 27(2) of the SEBI (LODR) Regulations, 2015, for the quarter ended March 31, 2025. The Board took note of the matter and advised that the stock exchange's directions be appropriately disseminated.

5. The Board was informed about the communication received from BSE via email dated February 01, 2025, bearing warning letter reference no. DCS/NC/TS/WL/137/2024-2025, in relation to compliance under Regulation 45(3) of the SEBI (LODR) Regulations, 2015. It was noted that the certificate issued by the practising Chartered Accountant—M/s Punit Pandey & Associates—confirming compliance with the conditions prescribed under Regulation 45(1), dated January 13, 2024, had already been submitted in response to BSE's query regarding the Company's name change. Based on this submission, the name change was approved by the stock exchange.

The Board further noted that the same certificate was placed before the members for ratification at the Annual General Meeting held on Friday, August 9, 2024, and was duly approved by the shareholders. This ratification was also communicated to the stock exchange as part of the AGM outcome submission. Additionally, in accordance with the directions specified in the aforementioned BSE letter, the said certificate was re-submitted separately on the BSE portal.

6. Other Routine Matters.

The Board Meeting commenced at 5:00 P.M. and concluded at 8:00 P.M.

The above information is also available on the website of the Company at www.logicainfoway.com.

Request you to kindly take the above information on records and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,
Yours faithfully,

For **LOGICA INFOWAY LIMITED**
[Formerly; Eastern Logica Infoway Limited]

Priyanka Gera
Company Secretary & Compliance Officer

Encl.: as stated above

Annexure A

Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023.

Appointment of Mr. Kshitij Goel, as Chief Information Officer (CIO) and Key Managerial Personnel (KMP) of the Company

Sr. No.	Details of events that needs to be provided	Information of such events
1	Name of the Key Managerial Personnel	Mr. Kshitij Goel (PAN: CROPG4686B)
2	Reasons for Appointment	Appointment of Mr. Kshitij Goel, as Chief Information Officer (CIO) of the Company to assist in business development and marketing efficiency strategies.
3	Date of Appointment	May 1, 2025
4	Brief profile	Aged about 24 Years, Mr. Kshitij Goel is the Chief Information Officer (CIO) of the Company. He has been appointed in the Company via Board Meeting dated April 30, 2025. He has completed his Mechanical Engineering and Business graduate from Boston University, USA. Upon graduation, he gained experience in Logistics Automation & Optimisation, worked as an Engineering Project Manager at AMZL, Amazon Logistics US. He has practical knowledge and experience in managing consumer IT and Telecom hardware distribution and retail.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable (However, he is considered as related party being the son of Managing Director)

For LOGICA INFOWAY LIMITED
[Formerly; Eastern Logica Infoway Limited]

Priyanka Gera
Company Secretary & Compliance Officer